

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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29/03/2019

#330

COMPANIES HOUSE

1 Company details

Company number 08006925
Company name in full T & D Pipework & Heating Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Colin
Surname Nicholls

3 Liquidator's address

Building name/number 1 Castle Street
Street
Post town Worcester
County/Region
Postcode WR13AA
Country

4 Liquidator's name ①

Full forename(s) Andrew
Surname Shackleton

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 Castle Street
Street
Post town Worcester
County/Region
Postcode WR13AA
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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Period of progress report

From date	^d 1	^d 6	^m 0	^m 2	^y 2	^y 0	^y 1	^y 8
To date	^d 1	^d 5	^m 0	^m 2	^y 2	^y 0	^y 1	^y 9

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 7	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Colin Nicholls**

Company name **Smart Insolvency Solutions Ltd**

Address **1 Castle Street**

Worcester

Post town **WR1 3AA**

County/Region

Postcode

Country

DX

Telephone **01905 888737**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

T & D Pipework & Heating Limited – In Creditors' Voluntary Liquidation ("the Company")

JOINT LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 15 February 2019

EXECUTIVE SUMMARY

I was appointed as Joint Liquidator of the Company with Andrew Shackleton on 16 February 2018. This is my first annual report to creditors for the year ending 15 February 2019.

Further information regarding the liquidation is available for viewing and downloading by following the below instructions:

- i. Access the link – www.smartinsolvencysolutions.co.uk/documents
- ii. Select - *Creditors' Voluntary Liquidations*
- iii. Select – *T & D Pipework & Heating Limited*
- iv. Enter password – *T&D00183*

STATUTORY INFORMATION

Company name:	T & D Pipework & Heating Limited
Registered office:	Smart Insolvency Solutions Limited, 1 Castle Street, Worcester, WR1 3AA
Former registered office:	1 Aston Court, Bromsgrove Technology Park, Bromsgrove, Worcestershire, B60 3AL
Registered number:	08006925
Joint Liquidators' names:	Colin Nicholls and Andrew Shackleton
Joint Liquidators' address:	Smart Insolvency Solutions Limited, 1 Castle Street, Worcester, WR1 3AA
Joint Liquidators' date of appointment:	16 February 2019
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix II.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 16 February 2018 to 15 February 2019 is attached at Appendix I.

The balance of funds is held in an interest-bearing estate bank account.

ASSETS

Cash in Hand

The sum of £9,300 was held in a Smart Insolvency client account on appointment and has since been transferred to the estate bank account.

Book Debts

It was understood that £68,948 was owed to the Company by way of outstanding Book Debts and Work-In-Progress. For statement of affairs purposes this was estimated at nil as it was unlikely that any realisations would be made due to ongoing contractual disputes.

My investigations into the contractual disputes remains on-going. At this stage I am unable to estimate the level of any potential recoveries.

Tools & Equipment

A small number of loose tools and equipment were owned by the company but were abandoned on site or stolen from site during the course of the contractual disputes. No tangible assets exist.

LIABILITIES

Preferential Creditors

The statement of affairs anticipated £6,000 in preferential creditors. Total preferential claims received were £2,757.82.

Crown Creditors

The statement of affairs included £40,791.00 owed to HM Revenue & Customs, which was broken down as follows:

Liability	Amount
PAYE/NIC	6,293.00
Corporation Tax	13,498.00
VAT	21,000.00
	<hr/>
	£40,791.00

HMRC's final claim of £76,494.25 has been received.

Non-preferential unsecured Creditors

The statement of affairs included two non-preferential unsecured creditors with an estimated total liability of £18,113.20. I have received claims from two creditors at a total of £4,000.52. I have not received claims from one creditor with original estimated claims in the statement of affairs of £14,317.00.

It was also anticipated that monies, in the region of £25,000, would be owed to employees in respect of redundancy pay and pay in lieu of notice. Unsecured claims totalling £13,101.80 were received from employees.

DIVIDEND PROSPECTS

I do not anticipate that a dividend will be payable to any class of creditor.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £7,000, plus VAT for my assistance with preparing the statement of affairs and arranging the virtual meeting procedure for creditors to appoint a liquidator. Of this £2,000 was to be paid to Kenneth Morris Chartered Accountants for their assistance in connection with the statement of affairs.

The fee for preparing the statement of affairs was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

JOINT LIQUIDATORS' REMUNERATION

My remuneration was approved on a fixed fee of £15,000 plus VAT for my work in respect of dealing with matters in the liquidation.

I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Smart Insolvency Solutions Limited's fee policy are available at the link www.smartinsolvencysolutions.co.uk/creditorsguidestofees. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

JOINT LIQUIDATORS' EXPENSES

I have incurred the following expenses in the period since my appointment as Joint Liquidator:

Type of expense	Amount incurred in the reporting period	Amount paid in the reporting period
Specific Bond	£100	£100
Statutory Advertising	£213	£213
	£313	£313

No category two disbursements have been incurred since my appointment as Joint Liquidator.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Smart Insolvency Solutions Limited can be found at www.smartinsolvencysolutions.co.uk/posr.

SUMMARY

The Liquidation will remain open until the investigations in to the potential book debt recoveries has been completed. I estimate that this will take approximately 9 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Andy Aindow on 0195 888 737, or by email at andrew.aindow@smartinsolvency.co.uk.

Colin Nicholls
Joint Liquidator

A handwritten signature in black ink, appearing to be 'Colin Nicholls', written over a horizontal line.

T & D Pipework & Heating Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 15/02/2019

S of A £		£	£
	ASSET REALISATIONS		
NIL	Tools & Equipment	NIL	
NIL	Book Debts / WIP	NIL	
NIL	Retentions	NIL	
9,300.00	Cash in hand	9,300.00	
	Bank Interest Gross	0.65	
			9,300.65
	COST OF REALISATIONS		
	Specific Bond	100.00	
	Preparation of S. of A.	7,000.00	
	VAT Irrecoverable	14.20	
	Statutory Advertising	213.00	
			(7,327.20)
	PREFERENTIAL CREDITORS		
(6,000.00)	Employee Claims	NIL	
			NIL
	UNSECURED CREDITORS		
(18,113.20)	Trade & Expense Creditors	NIL	
(25,000.00)	Employee Claims	NIL	
(21,000.00)	HM Customs & Excise - VAT	NIL	
(6,293.00)	HM Customs & Excise - PAYE	NIL	
(13,498.00)	HM Customs & Excise - Corporation T	NIL	
			NIL
	DISTRIBUTIONS		
(200.00)	Ordinary Shareholders	NIL	
			NIL
(80,804.20)			1,973.45
	REPRESENTED BY		
	Bank 1 Current		1,973.45
			1,973.45

Appendix II - Information relating to the Joint Liquidators' Fees and Expenses

1. Explanation of Joint Liquidators' charging and disbursement recovery policies

1.1. Disbursement recovery

Disbursements are categorised as either Category 1 or Category 2.

Category 1 disbursements:

External supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Smart Insolvency Solutions Ltd and then recharged to the estate, approval from creditors is not required.

Bordereau/ insurance	Charged at cost
Case advertising	As per advertisers/ agents invoice
Courier	Charged at cost
DTI IVA registration fee	Charged at cost (in relevant cases)
Land Registry/ Searches	As per Land Registry, agents or Companies House invoice
Postage	Based on current postal charges. All outgoing post to be logged and recorded by case
Post re-direction Storage	Charged at cost Pro-rata per number of boxes per storage charge invoice. An external records storage provider provides this facility to the firm. Charges are currently £2.90 for each box and £3 per box per annum storage
Subsistence	Charged at cost
Telephone	No charge
Travel	Charged at cost for public transport and taxis.

Category 2 disbursements:

Fax	£1 per page sent
Photocopying	15p per copy – irrespective of size
Room hire	£140 for room hire made available in-house for creditors' meetings, based on the external market rate for the provision of appropriate meeting room hire. Charge is only be made when attendance of debtor/ director and/or creditors is likely and a meeting room has been set aside. Where appropriate, external room hire at cost
Stationery	Initial case set-up fee of £20 per corporate case; £15 per personal case Annual case/ file maintenance charges of £10. These charges are based on the average costs involved in the purchase of files and associated stationery
Travel	Car travel charged at 45p per mile for staff and Directors

Additional Notes

Fax charges: based on the average costs involved in the use of fax machine consumables (toner cartridges, maintenance etc), and line cost. Photocopies: based on average costs of machine consumables, paper etc. Room hire: based on estimates provided by four local external providers for meeting room facilities, the average rate arrived at is less than the amount charged by these providers

Postage

Based on current postal charges. All outgoing post to be logged and recorded by case

2. Description of work carried out during the liquidation

The activities undertaken can be summarised as follows:

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening a virtual meeting to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.