

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



A06  
08/02/2018  
COMPANIES HOUSE  
#258

### 1 Company details

Company number 0 7 9 4 9 5 0 8

Company name in full Beartown Beer Company Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Christopher

Surname Knott

### 3 Liquidator's address

Building name/number 570-572 Etruria Road

Street Newcastle

Post town Staffordshire

County/Region

Postcode S T 5 0 S U

Country

### 4 Liquidator's name

Full forename(s) Philip B

Surname Wood

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number 570-572 Etruria Road

Street Newcastle

Post town Staffordshire

County/Region

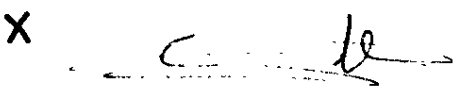

Postcode S T 5 0 S U

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7				
To date	<sup>d</sup> 1	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8				
<b>7</b>	<b>Progress report</b>											
<input type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	Signature 											
Signature date	<sup>d</sup> 0	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8				

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Christopher Knott**

Company name **Barringtons Corporate Recovery**

Address **570-572 Etruria Road**

**Newcastle**

Post town **Staffordshire**

County/Region

Postcode **S T 5 0 S U**

Country

DX

Telephone **01782 713700**



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.




**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Beartown Beer Company Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 12/01/2017 To 11/01/2018 £	From 12/01/2017 To 11/01/2018 £
	<b>ASSET REALISATIONS</b>		
8,924.19	Book Debts	5,210.70	5,210.70
8,357.81	Cash at Bank	17,042.99	17,042.99
	Business Rates Refund	1,316.21	1,316.21
		<u>23,569.90</u>	<u>23,569.90</u>
	<b>COST OF ADMINISTRATION</b>		
	Specific Bond	184.00	184.00
	Preparation of S. of A.	4,500.00	4,500.00
	Bank Charges	45.00	45.00
	Liquidators Fees	4,000.00	4,000.00
	Liquidators Outlays	90.00	90.00
		<u>(8,819.00)</u>	<u>(8,819.00)</u>
	<b>PREFERENTIAL CREDITORS</b>		
(537.99)	Employees' Wage Arrears	NIL	NIL
(4,822.65)	Employees' Holiday Pay	NIL	NIL
	Tax on Preferential Creditor Dividend	2.20	2.20
	Preferential Creditors	4,681.33	4,681.33
		<u>(4,683.53)</u>	<u>(4,683.53)</u>
	<b>UNSECURED CREDITORS</b>		
(15,914.37)	Trade & Expense Creditors	NIL	NIL
(3,990.78)	Pay in lieu of notice claims	NIL	NIL
(6,515.68)	Redundancy Payments	NIL	NIL
(12,000.00)	HM Revenue & Customs - VAT	NIL	NIL
(600.00)	HM Revenue Customs - PAYE	NIL	NIL
(4,000.00)	HM Revenue Customs - Beer Duty	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(31,199.47)</u>		<u>10,067.37</u>	<u>10,067.37</u>
	<b>REPRESENTED BY</b>		
	VAT Receivable		6.00
	Bank 1 - Current		10,061.37
			<u>10,067.37</u>

  
 Christopher Knott  
 Joint Liquidator

# **Joint Liquidators' Annual Progress Report to Creditors & Members**

**Beartown Beer Company Limited - In Liquidation**

**11 January 2018**

# **BEARTOWN BEER COMPANY LIMITED - IN LIQUIDATION**

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- 7** Creditors' Rights
- 8** Next Report

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- B** Time Analysis for the Period from the 12 January 2017 to 11 January 2018
- C** Additional information in relation to Joint Liquidators' Fees, Expenses & Disbursements

# BEARTOWN BEER COMPANY LIMITED - IN LIQUIDATION

## 1 Introduction and Statutory Information

- 1.1 I, Christopher Knott, together with my partner Philip B Wood, of Barringtons Corporate Recovery, Beechfield House, Winterton Way, Lyme Green Business Park, Macclesfield, Cheshire, SK11 0LP, was appointed as Joint Liquidator of Beartown Beer Company Limited (the **Company**) on 12 January 2017. This progress report covers the period from 12 January 2017 to 11 January 2018 (the **Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 The principal trading address of the Company was Bromley House, Spindle Street, Congleton, Cheshire, CW12 1QN. The business traded under the name Beartown Brewery.
- 1.3 The registered office of the Company has been changed to 570-572 Etruria Road, Newcastle, Staffs, ST5 0SU and its registered number is 07949508.

## 2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.
- 2.2 At Appendix A is my Receipts and Payments Account for the Period.

### ***Administration (including statutory compliance & reporting)***

- 2.3 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 2.4 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 2.5 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

### **Realisation of Assets**

#### Cash at Bank

- 2.6 The amount of £17,042.99 has been received from HSBC Bank Plc, in respect of the credit balance held on the company's current account.

#### Book Debts

- 2.7 The director's statement of affairs anticipated that book debts owing to the company had an estimated realisable value of £8,924.19. During the period, £5,210.70 has been realised in respect of these book debts. All realisable debts have now been collected with the balance being written off accordingly.

#### Business Rates Refund

- 2.8 The sum of £1,316.21 has been received in respect of a business rates refund.
- 2.9 It is considered that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors)

## BEARTOWN BEER COMPANY LIMITED - IN LIQUIDATION

or may, depending on realisations and the extent of any 3<sup>rd</sup> party security, result in a distribution to the preferential and unsecured creditors of the Company.

### ***Creditors (claims and distributions)***

- 2.10 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.11 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.12 The above work will not necessarily bring any financial benefit to creditors generally, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the *more time and cost will be involved by the Liquidators in dealing with those claims.*
- 2.13 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 27 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £43,020.83. To date, claims have been received from 10 creditors amounting to £76,546.32.
  - There are 2 preferential creditors claims amounting to £4,683.53.

### ***Investigations***

- 2.14 Some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 2.15 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 2.16 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

### ***Matters still to be dealt with***

- 2.17 All the company assets have now been dealt with. I am in the process of agreeing the claims of the unsecured creditors with a view to paying a dividend. Following this, the case will be closed.



## BEARTOWN BEER COMPANY LIMITED - IN LIQUIDATION

### 3 Creditors

#### *Preferential Creditors*

3.2 A summary of preferential claims is detailed below.

Preferential claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Employee claims (Total number of claims = 1)	11.77	Nil	100 p in the £1
Department for Business, Energy & Industrial Strategy (BEIS)	4,671.76	5,360.64	100 p in the £1

3.3 I would confirm that preferential creditors were paid in full on 3 October 2017.

#### *Unsecured Creditors*

3.4 I have received claims totalling £76,546.32 from 10 creditors. I have yet to receive claims from 12 creditors whose debts total £11,102.51 as per the Company's statement of affairs.

### 4 Notice of Intended Dividend

4.1 A Notice of Intended Dividend was sent to all unsecured creditors on 12 January 2018. This notice requested all unsecured creditors that the Joint Liquidators' intend declaring a final dividend to unsecured creditors within two months of the final date of proving, being 9 February 2018.

4.2 If you have not already submitted a Proof of Debt in the liquidation can you please complete and return the enclosed form to me before 9 February 2018, otherwise you will be excluded from any dividend payable after that date.

4.3 Alternatively, I should be obliged if you would inform me if you have no claim in the liquidation.

### 5 Joint Liquidators' Remuneration

5.1 The Creditors' approved the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation, as per the fee estimate/information previously circulated.

5.2 My time costs for the Period are £9,492.60. This represents 57.9 hours at an average rate of £163.95 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. To date, £4,000 plus disbursements of £90.00 has been drawn on account.

5.3 I now consider that the fee estimate I previously provided for the liquidation is insufficient to complete my duties as a result of:

- The Company's asset realisations have proved more protracted than was initially anticipated. This is due to the correspondence that was required in collecting the company's outstanding book debts.

As a result, I am now seeking approval by correspondence from the creditors to increase this estimate. Further details can be found on the letter which accompanies this report.

5.4 It was further agreed by creditors that a fee of £4,500 be paid to BCR in respect of assistance provided in the preparation of the Statement of Affairs. This amount has been paid.

## BEARTOWN BEER COMPANY LIMITED - IN LIQUIDATION

- 5.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.bcr-insolvency.co.uk/downloads](http://www.bcr-insolvency.co.uk/downloads) - appointments post 1 October 2015.
- 5.6 Attached as Appendix C is additional information in relation to the Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.
- 5.7 During the period the following work has been carried out:

### Administration & Planning

- Attend initial meeting of creditors.
- Post appointment checklists and notifications.
- Telephone calls to numerous parties.
- Case filing.
- Emails and letters with regards to the lease.
- Correspondence with the bank.
- Case reviews.
- Diary updates.
- Completion of Tax/VAT forms.
- Cashiering.
- Bank reconciliations.
- Correspondence with regards to the company website.

### Investigations

- Review company's bank statements.
- Review company's books and records.
- Complete initial SIP 2 checklist.
- Complete and submit return on the conduct of the director.

### Realisation of assets

- Telephone calls and email with the council re business rates refund.
- Discussions with various parties re the value of the company website.
- Letters and phone calls re cash at bank.
- Input of debtor information on IPS.
- Draft and issuing of debtor letters.
- Phone calls re debtors.
- Meeting with director re debtors.
- Emails/phone calls with director re collection of book debts.
- Review sage re outstanding debtors.
- Subsequent chasing letters and phone calls with outstanding debtors.

### Creditors

- Various calls with creditors.
- Review and input creditors' claims.
- Circulate post appointment notice to creditors.
- Fee resolution report to creditors.
- Submit documents to the Redundancy Payments Office re the employee claims.

## **6 Joint Liquidators' Expenses**

- 6.1 The following expenses have been incurred during the period:

## BEARTOWN BEER COMPANY LIMITED - IN LIQUIDATION

Supplier / Service Provider	Nature of expense incurred	Amount incurred during period £	Paid to date £	Amount Outstanding £
Marsh Limited	Specific Bond	184.00	184.00	Nil
Svenska Handelsbanken	Bank charges accrued on the liquidation bank account.	45.00	45.00	Nil

### 7 Creditors' Rights

- 7.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 7.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

### 8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 8.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 01625 304001 or by email at [insol@bcr-insolvency.co.uk](mailto:insol@bcr-insolvency.co.uk).

Yours faithfully



**Christopher Knott**  
Joint Liquidator

**BEARTOWN BEER COMPANY LIMITED - IN LIQUIDATION**

**Appendix A**

**Receipts and Payments Account for the Period from 12 January 2017 to 11 January 2018**

**Beartown Beer Company Limited**  
**(In Liquidation)**

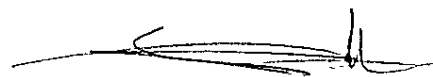
**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Notes	Statement of affairs £	From 12/01/2017 To 11/01/2018 £
<b>RECEIPTS</b>			
Book Debts		8,924.19	5,210.70
Cash at Bank		8,357.81	17,042.99
Business Rates Refund			<u>1,316.21</u>
		17,282.00	23,569.90
<b>PAYMENTS</b>			
Specific Bond			184.00
Preparation of S. of A.			4,500.00
Bank Charges			45.00
Liquidators Fees			4,000.00
Liquidators Outlays			90.00
Tax on Preferential Creditor Dividend			2.20
Preferential Creditors	1		<u>4,681.33</u>
			13,502.53
<b>BALANCE - 11 January 2018</b>	2		10,067.37

**NOTES**

1 There were two preferential creditors. A dividend of 100p in the £ totalling £4,683.53 was declared and paid on 3 October 2017.

2 The funds are held in a non-interest bearing account with Svenska Handelsbanken.



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Christopher Knott  
Joint Liquidator

**BEARTOWN BEER COMPANY LIMITED - IN LIQUIDATION**

**Appendix B**

**Time Analysis for the Period from the 12 January 2017 to 11 January 2018**

# ANALYSIS OF LIQUIDATOR'S TIME COSTS FOR PERIOD 12 JANUARY 2017 TO 11 JANUARY 2018

Re: BEARTOWN BEER COMPANY LIMITED

	Liquidator	Manager	Senior Case Administrator	Administrator	Trainee Administrator	Assistants & Support	Total	Total Cost	Average hourly Charge-Out
Administration & Planning	1.6	0	14.5	0	0	5.6	21.7	£3,830.10	£176.50
Investigations	0	0	2	0	0	0	2	£390.00	£195.00
Realisation of assets	0.5	0	8.1	0	0	4.5	13.1	£2,810.00	£214.50
Creditors	0	0	8.4	0	0	0	8.4	£1,510.00	£179.76
Total Hours	2.1	0	33	0	0	10.1	57.9	£9,492.60	£163.95

## ANALYSIS OF DISBURSEMENTS FROM 12 JANUARY 2017 TO 11 JANUARY 2018

Type of Disbursement	Total Cost
Advert	£178.65
Storage	£90.00
Room Hire	£25.00
Total Cost	£293.65

**BEARTOWN BEER COMPANY LIMITED - IN LIQUIDATION**

**Appendix C**

**Additional information in relation to Joint Liquidators' Fees, Expenses & Disbursements**



**BCR**  
**Remuneration and Disbursement Schedule**

**Remuneration**

If a resolution has, or will be proposed which authorises remuneration to be drawn by the office holder on a time cost basis by reference to time properly spent on the case, the following rates will prevail. Time is charged to a case in actual hours and minutes, with time being recorded in 6 minute units. Periodically, this firm may increase its hourly rates and should this occur during the administration of the case, creditors will be informed when the office holder next reports to them. Charge out rates with effect from 1 October 2012 are as follows:

Director/Partner	£375 per hour
Manager	£250 per hour
Assistant Manager	£200 per hour
Senior Administrator	£175 per hour
Case Administrator	£135 per hour
Trainee Administrator	£110 per hour
Apprentice Administrator	£75 per hour
Support	£90 per hour

**Disbursements**

Disbursements are charged as follows:  
(with effect from 1 October 2012).

Category 1 Disbursements

These comprise specific expenses which relate to the administration of the insolvency case and which are paid to an independent third party. Examples include postage, case advertising, specific case bond, company search costs and any travel and accommodation (excluding mileage). Approval is not required for the drawing of Category 1 disbursements.

Category 2 Disbursements (approval required)

These represent costs which, while being in the nature of expenses or disbursements, include elements of shared or allocated costs. Examples include the following:

- Expenses covering all stationery and printing, including notices to creditors and contributories of the first meeting of creditors and contributories, are charged at £175 where the number of creditors and contributories does not exceed 25 and £40 for every additional 10 creditors and contributories or part thereof. Where any subsequent or annual meeting of creditors and contributories is held, or any annual report is issued, the charges are £155 and £35 respectively.
- Room hire, for each statutory meeting of creditors a charge of £100 per meeting is made. Should the room hire be in excess of £100, the cost of the room hire will be charged.
- Mileage/motor expenses are charged at the rate of 45p per mile.
- Storage of books and records is charged at the rate of £5 per box per quarter.

**Further Information**

Should you require further clarification in respect of remuneration and disbursements, then please contact Phil Wood, Chris Knott or Nick West.

BCR  
Beechfield House,  
Winterton Way  
Macclesfield  
SK11 0LP

Tel: 01625 304 001  
Website: [www.bcr-insolvency.co.uk](http://www.bcr-insolvency.co.uk)  
Email: [insol@bcr-insolvency.co.uk](mailto:insol@bcr-insolvency.co.uk)

For copies of creditors guides to fees please refer to [www.bcr-insolvency.co.uk/downloads](http://www.bcr-insolvency.co.uk/downloads)