

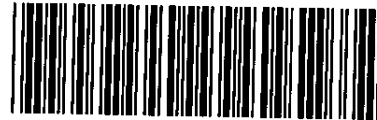
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A13 *A7BVBNLM* 08/08/2018 #104
COMPANIES HOUSE

1 Company details

Company number 0 7 6 3 4 1 0 8
Company name in full IMC Worldwide (Holdings) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Karen
Surname Spears

3 Liquidator's address

Building name/number 9th Floor, 25 Farringdon Street
Street
Post town London
County/Region
Postcode E C 4 A 4 A B
Country

4 Liquidator's name ①

Full forename(s) Matthew Robert
Surname Haw

① Other liquidator
Use this section to tell us about
another liquidator.

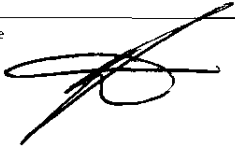
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② Other liquidator
Use this section to tell us about
another liquidator

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Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
<i>Liquidator's signature</i>	<div>Signature</div> <div>X </div> <div>X</div>	
Signature date	<div><div>d 0 d 6</div><div>m 0 m 8</div><div>y 2 y 0 y 1 y 8</div></div>	

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Karen Spears
Company name	RSM Restructuring Advisory LLP
Address	9th Floor, 25 Farringdon Street
Post town	London
County/Region	
Postcode	E C 4 A 4 A B
Country	
DX	
Telephone	0203 201 8000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

**IMC Worldwide (Holdings) Limited In Members' Voluntary Liquidation
(‘the Company’)**

Joint Liquidators' final account

6 August 2018

**Karen Spears and Matthew Robert Haw
Joint Liquidators**

**RSM Restructuring Advisory LLP
9th Floor, 25 Farringdon Street
London EC4A 4AB
Tel: 0203 201 8000
Email: restructuring.london.core@rsmuk.com**

Sections

- 1 Progress of the liquidation
- 2 Distributions to shareholders
- 3 Receipts and payments summary
- 4 Costs and Joint Liquidators' remuneration
- 5 Closure of liquidation

Appendices

- A Statutory and other information
- B Dividend information and distributions to shareholders
- C Summary of receipts and payments
- D RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement
- E RSM Restructuring Advisory LLP London current charge out and category 2 disbursement rates
- F Statement of expenses incurred by the Joint Liquidators in the period from 24 January 2018 to date
- G Notice of Liquidators' final account

This is a report to provide members and the Registrar of Companies with information relating to the entire period of the liquidation of IMC Worldwide (Holdings) Limited following our appointment as Liquidators on 24 January 2018. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

The final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Progress of the liquidation

1.1 Payments to creditors

According to the Director's Declaration of Solvency, there were no known creditors of the Company. Formal notice to creditors to claim in the Liquidation was advertised in the London Gazette on 26 January 2018 and we confirm that no claims have been received

1.2 Realisation of assets

There were no assets to realise

1.3 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to members, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters, including seeking tax clearance from HMRC
- Preparing, reviewing and issuing the final report to members and other parties
- Filing of final documentation at Companies House, Court and other relevant parties
- General administrative matters in relation to closing the case

2 Distributions to shareholders

There have been no distributions to shareholders.

3 Receipts and payments summary

We attach a summary of our receipts and payments for the period from 24 January 2018 to date

3.1 VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately

4 Joint Liquidators' remuneration and expenses

4.1 Authority for remuneration and disbursements

The Joint Liquidators' remuneration was approved on a time cost basis by the shareholders on 24 January 2018. The costs of the Liquidation are being met by a third party and we are liaising with them under separate cover.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

We have incurred disbursements of £295.50 and these are to be met by a third party. There have been no category 2 disbursements incurred in relation to the liquidation.

4.2 Remuneration and expenses incurred in the period since appointment

A statement of the expenses incurred during the period is arranged. This includes all expenses incurred by the Joint Liquidator in the period of the report irrespective of whether they have been paid or not; any many include estimated amounts where actual invoices have not yet been received.

The attached receipts and payments abstract sets out the expenses actually paid in the period with cumulative figures.

5 Closure of the Liquidation

5.1 **Release of Liquidator**

We can advise that our release as Joint Liquidators will be effective on the filing with the Registrar of Companies a copy of our final account. Further details are given in the attached notice.

5.2 **Dissolution of the Company**

The Company will be dissolved automatically (cease to exist) three months after we file our final account with the Registrar of Companies.

Should you have any further queries please do not hesitate to contact me



Karen Spears
Restructuring Advisory Director
RSM Restructuring Advisory LLP

Appendix A

Statutory and other information

Company information	
Company name	IMC Worldwide (Holdings) Limited
Previous company names	N/A
Company number	07634108
Date of incorporation	13/05/2011
Trading name	IMC Worldwide (Holdings) Limited
Trading address	64/68 London Road, Redhill, Surrey RH1 1LG
Principal activity	Business and management consultancy
Registered office	RSM Restructuring Advisory LLP, 9th Floor, 25 Farringdon Street, London EC4A 4AB
Previous registered office	64/68 London Road, Redhill, Surrey RH1 1LG

Liquidation information		
Joint Liquidators	Karen Spears and Matthew Robert Haw	
Date of appointment	24 January 2018	
Functions	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally</p> <p>The Joint Liquidators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment</p>	
Correspondence address & contact details of case manager	<p>Hilary Norris</p> <p>0203 201 8233</p> <p>RSM Restructuring Advisory LLP, 9th Floor, 25 Farringdon Street, London EC4A 4AB</p>	
Name, address & contact details of Joint Liquidators	<p>Primary Office Holder</p> <p>Karen Spears</p> <p>RSM Restructuring Advisory LLP</p> <p>9th Floor, 25 Farringdon Street</p> <p>London EC4A 4AB</p> <p>0203 201 8421</p> <p>IP Number 8854</p>	<p>Joint Office Holder:</p> <p>Matthew Robert Haw</p> <p>RSM Restructuring Advisory LLP</p> <p>9th Floor, 25 Farringdon Street</p> <p>London EC4A 4AB</p> <p>0203 201 8178</p> <p>IP Number 9627</p>

Appendix B

Dividend information

	Owed	Paid	Date paid
Secured creditor	Nil	N/A	N/A
Preferential creditors	Nil	N/A	N/A
Unsecured creditors	Nil	N/A	N/A
Estimated net property	N/A	N/A	N/A
Prescribed part for unsecured creditors	N/A	N/A	N/A

Appendix C

Summary of receipts and payments for the period from 24 January 2018 to date

SOA Value £		24/01/2018 to date		Total to date	
		£	£	£	£
ASSETS					
0.00	None	0.00		0.00	
LIABILITIES					
0.00	None	<u>0.00</u>		<u>0.00</u>	
EQUITY					
(68,720.00)	Ordinary	0.00		0.00	
(37,000.00)	Ordinary A	<u>0.00</u>		<u>0.00</u>	
			0.00		0.00
(105,720.00)			<u><u>0.00</u></u>		<u><u>0.00</u></u>

Appendix D

RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for RSM Restructuring Advisory LLP London are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP London will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP London current charge out and category 2 disbursement rates

Hourly charge out rates		
	<i>Rates at commencement</i> £	<i>Current rates</i> £
Partner	495	595
Directors / Associate Directors	385 – 420	425 – 545
Manager	260 – 295	325
Assistant Managers	240	265
Administrators	160 – 200	90 – 200
Support staff	160	85 – 180

Category 2 disbursement rates	
Internal room hire	At cost
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred in the period from 24 January 2018 to date

Expenses (excluding category 2 disbursements) Type and purpose	Incurred in period	
	Paid £	Unpaid £
Bond	42 50	Nil
Statutory advertising	207 00	Nil
Website fee	8 00	Nil
Storage	38 00	Nil
Total	295.50	Nil

Appendix G

IMC Worldwide (Holdings) Limited In Members' Voluntary Liquidation

Company No: 07634108

KAREN SPEARS AND MATTHEW ROBERT HAW appointed as Liquidators to the above company on 24 January 2018

Notice delivered to the members on: 23 July 2018

Notice of the Liquidators' final account that the company's affairs are fully wound up

Rule 5.10 Insolvency (England and Wales) Rules 2016

Notice is hereby given to the members of the above named company of the following matters:

- (a) The company's affairs are fully wound up
- (b) The Joint Liquidators will vacate office under section 171(6) Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 94(3) of that Act by delivering to the registrar of companies the final account
- (c) The Joint Liquidators will be released under section 173(2)(d) Insolvency Act 1986 at the same time as vacating office

Name, address & contact details of Joint Liquidators

Primary Office Holder

Karen Spears
RSM Restructuring Advisory LLP
9th Floor, 25 Farringdon Street
London EC4A 4AB
Tel 0203 201 8000
Email restructuring.london.core@rsmuk.com
IP Number 8854

Joint Office Holder:

Matthew Robert Haw
RSM Restructuring Advisory LLP
9th Floor, 25 Farringdon Street
London EC4A 4AB
Tel 0203 201 8000
Email restructuring.london.core@rsmuk.com
IP Number 9627

Dated: 6 August 2018



**Karen Spears
Restructuring Advisory Director
RSM Restructuring Advisory LLP
Joint Liquidator**