

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Omiros Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Omiros Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR: M G Arakas

REGISTERED OFFICE: 1st Floor Unit 1
Beacontree Plaza
Gillette Way
Reading
RG2 0BS

REGISTERED NUMBER: 07408788

ACCOUNTANTS: SJD Accountancy
1st Floor
Unit 1 Beacontree Plaza
Gillette Way
Reading
Berkshire
RG2 0BS

Abbreviated Balance Sheet

31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		1,476		2,161
CURRENT ASSETS					
Debtors		58,045		967	
Cash at bank		-		22,525	
		<u>58,045</u>		<u>23,492</u>	
CREDITORS					
Amounts falling due within one year		<u>28,301</u>		<u>21,149</u>	
NET CURRENT ASSETS			<u>29,744</u>		<u>2,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,220</u>		<u>4,504</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>31,219</u>		<u>4,503</u>
SHAREHOLDERS' FUNDS			<u>31,220</u>		<u>4,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 July 2017 and were signed by:

M G Arakas - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	
and 31 October 2016	3,930
DEPRECIATION	
At 1 November 2015	1,769
Charge for year	685
At 31 October 2016	2,454
NET BOOK VALUE	
At 31 October 2016	1,476
At 31 October 2015	2,161

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
1	Ordinary	£1	1	1

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	31.10.16 £	31.10.15 £
M G Arakas		
Balance outstanding at start of year	-	4,167
Amounts advanced	52,260	13,744
Amounts repaid	-	(17,911)
Balance outstanding at end of year	52,260	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.