

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A19 *A86LAB02*
30/05/2019 #347
COMPANIES HOUSE

1 Company details

Company number 0 7 4 0 5 7 2 7

Company name in full LANDMARK DESIGN & BUILD LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) GEORGE

Surname MICHAEL

3 Liquidator's address

Building name/number 601

Street HIGH ROAD LEYTONSTON

Post town

County/Region LONDON

Postcode E 1 1 4 P A

Country

4 Liquidator's name ①

Full forename(s) GEORGE

Surname MICHAEL

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 601

Street HIGH ROAD LEYTONSTONE

Post town

County/Region LONDON

Postcode E 1 1 4 P A

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

9

m

0

y

5

y

2

y

0

y

1

y

9

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

ASHCROFTS

Address

601 HIGH ROAD LEYTONSTONE

Post town

County/Region

LONDON

Postcode

E 1 1 4 P A

Country

DX

Telephone

0208 556 2888



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

S106(1)(a) Insolvency Act 1986
R6.28 Insolvency (England and Wales) Rules 2016

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

Re: Landmark Design & Build Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 07405727

NOTICE IS HEREBY GIVEN THAT

It appears to Harjinder Johal and George Michael of Ashcrofts, 601 High Road, Leytonstone, London, E11 4PA ("the Joint Liquidators") that the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under s171(7) of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in their final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Ashcrofts, 601 High Road, Leytonstone, London, E11 4PA.

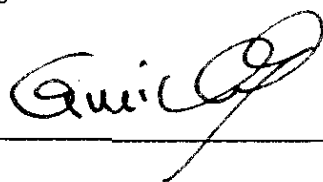
Creditors have the right to challenge the Joint Liquidators' remuneration and expenses under Rule 18.34.

The Joint Liquidators will be released under s173(2)(e) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

Name of Company:	Landmark Design & Build Limited	
Registered number:	07405727	
Joint Liquidators' Contact Details:	020 8556 2888	
Joint Liquidators' IP Numbers:	Harjinder Johal George Michael	IP No. 9175 IP No. 9230
Alternative Contact Details	Amrit Johal 020 8556 2888	
Prescribed Date:	28 May 2019	

Dated: 25 March 2019

Signed _____



George Michael
Joint Liquidator

LANDMARK DESIGN & BUILD LIMITED ("the Company")
IN CREDITORS' VOLUNTARY LIQUIDATION ("CVL")

Final Account to the Members and Creditors
Pursuant to Section 106 of the Insolvency Act 1986

For the period 25 January 2019 to 25 March 2019

**Re: Landmark Design & Build Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 07405727**

**Joint Liquidator's Final Account for the period
25 January 2019 to 25 March 2019 in accordance with s106 Insolvency Act 1986 and R18.14
Insolvency Rules 2016**

A summary of the key information contained within this report is as follows:

- Asset Realisation and Progression
- There are no further assets remaining to be realised
- Creditors' claims and dividends
- No Dividends Payable
- Joint Liquidators' Remuneration and Disbursements
- Creditors further information

Appendices

The following appendices are attached which should be read in conjunction with this report:

Receipts and Payments Account

Statutory Information – Appendix I

Liquidators' Time Costs Summary – Appendix II

Notice of No Dividends Payable – Appendix III

Liquidators' Charge Out Rates And Disbursements – Appendix IV

ASSET REALISATION AND PROGRESSION

Details of work undertaken since our appointment have been set out in previous progress reports to creditors.

We have carried out investigations and enquiries that we considered to be proportionate to the circumstances of the case.

The joint liquidators confirm that all known assets have been realised.

RECEIPTS AND PAYMENTS ACCOUNT

I attach a copy of our receipts and payments account for the period 25 January 2018 to 25 March 2019 together with the following notes:-

The Receipts and Payments are largely self-explanatory and I would comment specifically on the movements since our last report. However as there are no additional movements the receipts and payments require no further comment.

CREDITORS CLAIMS AND DIVIDENDS

We have received the following claims in the liquidation:

	<u>Preferential</u>	<u>Non-preferential</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Various unsecured creditors	Nil	£63,156.72	£63,156.72
	===	=====	=====

The claims from seven unsecured creditors were acknowledged when received. However, due to insufficient funds available no dividends were paid to the unsecured creditors.

NO DIVIDEND PAYABLE

In accordance with Rules R14.36 of the Insolvency Rules 2016, I attach as Appendix III a formal notice confirming that there will be no dividend in this case.

LIQUIDATORS REMUNERATION

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/fees/liquidators-fees> Kindly ensure that you download the correct version for the date of appointment.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

At the Virtual Meeting of Creditors held on 25 January 2018 the creditors agreed that the joint liquidators' remuneration be fixed as a set amount of £12,200 plus VAT and disbursements.

The costs incurred in bringing the liquidation to a close have not exceeded the fees estimate.

Since our last report further time costs have accrued. The time costs for the period 25 January 2019 to 25 March 2019 amount to £2,359.50 for 12.10 hours which equates to £195 per hour.

The total time costs during the period of our appointment to 25 March 2018 amount to £9,970.00 representing 42.20 hours at an average hourly rate of £236.26.

A breakdown of our time summary for the period and the cumulative period is set out in Appendix II.

We have drawn fees of £651.00.

A copy of our charge out rates and disbursements are set out in Appendix IV.

A description of the routine work undertaken in the liquidation from 25 January 2019 to 25 March 2019 is as follows:

General Description	Includes
Admin & Planning	Submission of corporation tax return. Internal case reviews. Processing receipts and payments. Updating checklists and diary management system. Lodging periodic returns with the Registrar of Companies for the liquidation. Reviewing time costs data and producing analysis of time incurred.
Cashiering	Monthly bank statement reconciliation.
Creditors	Preparing annual progress report and circulating to creditors. Control of the closing process.

LIQUIDATORS DISBURSEMENTS

The following disbursements were incurred but have not been paid:

<u>Type of category 1 disbursement</u>	<u>Amount incurred</u>
Indemnity Bond	£ 90.00
Statutory Advertising	£252.54

CREDITORS' FURTHER INFORMATION

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidators' fees and expenses in pursuit of R18.9 & R18.34 of the Insolvency Rules 2016. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from me/us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.



George Michael
Joint Liquidator

Re: Landmark Design & Build Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 07405727

Statutory Information

Company Details

Company Name	Landmark Design & Build Limited
Principal Activity:	Building Contractors
Registered office:	601 High Road Leytonstone, London, E11 4PA
Former Registered Office:	The Gatehouse, 452 Cranbrook Road, Ilford, Essex, IG2 6EW
Principal Trading Address:	22 Grange Crescent, Chigwell, Essex, IG7 5JB
Registered number:	07405727
Contact Details For Case Administrator:	Amrit Johal 020 8556 2888 asj@ashcrofts.co.uk

Appointment Details

Joint Liquidators:	Harjinder Johal & George Michael
Address:	Ashcrofts, 601 High Road Leytonstone, London, E11 4PA,
Date of Appointment:	25 January 2018
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

LANDMARK DESIGN & BUILD LIMITED (IN LIQUIDATION)
SUMMARY OF LIQUIDATORS FINAL RECEIPTS AND PAYMENT ACCOUNT
FROM 25 JANUARY 2018 (DATE OF APPOINTMENT) TO 25 MARCH 2019 (DATE OF FINAL ACCOUNT)

	STATEMENT OF AFFAIRS £	From 25/01/2019 To 25/03/2019 £	From 25/01/2018 To 25/03/2019 £
<u>RECEIPTS</u>			
Cash at Bank	2,146	0.00	3,691.70
VAT Repayment		0.00	730.20
		-----	-----
		0.00	4,421.90
		=====	=====
<u>PAYMENTS</u>			
Statement of Affairs Fee		0.00	3,000.00
Liquidators Fees		0.00	651.00
Bank Charges		0.00	40.70
Input VAT		0.00	730.20
		-----	-----
		0.00	4,421.90
		=====	=====

Ashcrofts
601 High Road Leytonstone
London E11 4PA

George Michael - Joint Liquidator

Time Entry - SIP9 Time & Cost Summary

L149 - Landmark Design & Build Limited
 Project Code: POST
 From: 25/01/2019 To: 25/03/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistant's & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	4.20	0.00	4.20	819.00	195.00
Cashiering	0.00	0.00	0.20	0.00	0.20	39.00	195.00
Creditors	0.00	0.00	7.70	0.00	7.70	1,501.50	195.00
Total Hours	0.00	0.00	12.10	0.00	12.10	2,359.50	195.00
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

L149 - Landmark Design & Build Limited
 Project Code: POST
 From: 25/01/2018 To: 25/03/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistant's & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.90	1.10	12.40	0.00	17.40	3,972.00	228.28
Cashiering	0.40	0.00	1.50	0.00	2.00	446.00	223.00
Creditors	2.70	0.00	9.00	0.00	11.70	2,669.50	227.31
Investigations	4.40	0.00	5.00	0.00	9.40	2,449.00	260.53
Realisation of Assets	0.60	0.00	0.90	0.00	1.70	413.50	260.86
Total Hours	12.20	1.10	28.30	0.00	42.20	9,970.00	236.26
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

NOTICE OF NO INTENDED DIVIDEND

Landmark Design & Build Limited ("the company") Creditors Voluntary Liquidation ("CVL")

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016

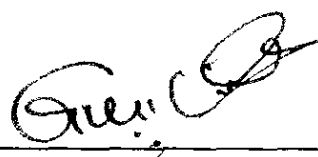
This notice is confirming that no dividend will be declared in this case.

The funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

George Michael
601 High Road Leytonstone
London
E11 4PA
Telephone: 0208 556 2888
Email: info@ashcrofts.co.uk

25 March 2019

Signed:



Joint Liquidator

Charge-Out Rates

Ashcrofts's Published Charge Out Rates and Expenses Policy As At October 2017**Time**

Our hourly charge out rates are charged in 6 minute units. In the event that less than 6 minutes are spent, multiples will be rounded up.

The actual rate charged will depend upon the nature of each activity undertaken for the case and / or the person undertaking that activity. The firm's charge out rates, which may increase from time to time during the course of the case, are currently as follows:

Grade / Activity	Hourly Rate (charged in 6 minute units)
	£
Director	335
Manager	225
Administrator	155 - 195
Cashier	110 - 335
Assistant	110

These rates are reviewed annually on the 1st of January, when rates are adjusted to reflect such matters as inflation increases in direct wage costs and changes to indirect costs such as Professional Indemnity Insurance. However, the rates may also be reassessed between review dates in circumstances where changes outside the firm's control affect the costs involved in the firm's appointment.

Expenses*Category 1 disbursements*

These are those costs which are specifically identifiable as to those relating to the administration of the case. These costs will be charged to the estate at costs. Such costs include but are not limited to such items as case advertising, storage, bonding and other insurance premiums and personal costs directly connected with the case.