

Section 106

The Insolvency Act 1986
**Return of Final Meeting in a
 Creditors' Voluntary Winding Up
 Pursuant to Section 106 of the
 Insolvency Act 1986**

S.106

To the Registrar of Companies

For official use

Company Number

07373449

Name of Company

(a) Insert full name of company

(a) Celtic Supplies Limited

(b) Insert full name(s) and address(es)

We, (b)

Sandra McAlister
 McAlister & Co Insolvency
 Practitioners
 10 St Helens Road
 Swansea
 SA1 4AW

Simon Barnball
 McAlister & Co
 Insolvency Practitioners
 10 St Helens Road
 Swansea
 SA1 4AW

(c) Insert date
 (d) The copy account
 must be authenticated
 by the written
 signature(s) of the
 liquidator(s)

- 1 that a general meeting of the company was duly held on (c) 03 December 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (d) laid before it showing how the winding up of the company has been disposed and no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly held on (c) 03 December 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and no quorum was present at the meeting

Signed



Date 07 December 2015

Presenter's name,
 address and reference
 (if any)

Sandra McAlister
 McAlister & Co Insolvency Practitioners
 10 St Helens Road
 Swansea
 SA1 4AW

For Official Use

Liquidation Section

Post Room



A17

COMPANIES HOUSE

#144

WEDNESDAY

Section 106

Liquidator's statement of account: creditors' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of company Celtic Supplies Limited

From 9 July 2012 (commencement of winding up) to 03 December 2015 (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
Receipts	£	£		£
Cash at Bank	500 00	356 40	Costs of Solicitor to Liquidator	
Cash in Hand			Other Law Costs	
Marketable Securities			Liquidator's remuneration	
Sundry Debtors	3,785 56	1,015 79	Where (% on £ realized)	Statement of Affairs Fees
Stock In Trade			applicable (% on £ distributed)	
Work in Progress			(time costs)	5,750 00
Freehold Property			By whom fixed Creditors	
Leasehold Property			Auctioneer's and Valuer's charges	
Plant and Machinery			Costs of possession and maintenance of estate	
Furniture, Fittings, Utensils etc			Costs of notices in Gazette and Local Paper	229 50
Patents Trademarks etc			Incidental outlay	372 23
Investments other than marketable securities			Irrecoverable VAT	1,268 57
Surplus from securities				
Unpaid calls at commencement of winding up				
Amount received from calls on contributories made in the winding up				
Receipts per trading account				
Other property viz.				
Directors contribution		5,157 28	Total Costs and Charges	£ 7,620 30
Bank Interest		1 03	(i) Debenture holders	
VAT payable		1,089 80	Payment of £ per	
			£ debenture	
			Payment of £ per	
			per £ debenture	
			Payment of £ per	
			£ debenture	nil
			(ii) Creditors	
			*Preferential	
			*Unsecured	
			Dividends of p in £ on £	nil
Less	£		(The estimate of amount expected to rank for dividend was £)	
Payments to redeem securities	nil	nil	(iii) Returns to Contributories	
Costs of Execution	nil	nil	† per £ share	
Payments per Trading Account	nil	nil	† per £ share	
			† per £ share	
			† per £ share	
Net realisations	£ 4 285 56	7,620 30		
			BALANCE	£ nil

Section 106

- (1) Assets, including n/a shown in the statement of assets and liabilities and estimated to be of the value of £NIL have proved to be unrealisable

- (2) State amount paid into the Insolvency Services Account in respect of

- | | |
|--|------|
| (a) unclaimed dividends payable to creditors in the winding up | £nil |
| (b) other unclaimed dividends in the winding up | £nil |
| (c) monies held by the company in trust in respect of dividends or other sums due before commencement of the winding up to any person as a member of the company | £nil |

- (3) Add here any special remarks the Liquidator thinks desirable

Dated 07 December 2015

Signed (by the Liquidator) _____



Name and address of Liquidator (IN BLOCK LETTERS)

SANDRA MCALISTER
MCALISTER & CO INSOLVENCY PRACTITIONERS LTD
10 ST HELENS ROAD
SWANSEA
SA1 4AW

Notes

- * State number Preferential creditors need not be separately shown if all creditors have been paid in full
- † State nominal value and class of share

**Celtic Supplies Limited
(In Creditors Voluntary Liquidation)**

**Joint Liquidators' Report for the period from commencement of the liquidation on 9th
July 2012 to 3rd December 2015 being the date of this final report laid down at the final
meetings**

1 Introduction

We were appointed as Joint Liquidators on the 9th July 2012 by members and creditors of the company. This is our final report as all of the realisations took place during this period. The attached receipts and payments account also show the transactions from 9th July 2012 to date.

2 Realisation of Assets

Book Debts

The Director's Statement of Affairs estimated an amount of £3,785.56 in relation to the company's Book Debts would be realisable. £1,015.79 has been recovered and there will be no further realisations.

Cash at Bank

The Directors Statement of Affairs anticipated cleared funds in the bank account of £500.00, following appointment, an actual amount of £356.40 was received.

Directors Contribution to Costs

The Director has made contributions of £5,157.28 under a personal guarantee provided to the liquidator to cover the necessary costs of the liquidation.

Bank Interest

The balance of funds are held in an interest bearing estate bank account.

A sum of £0.92 has been received, gross of tax, for bank interest.

A total amount of £6,530.39 has been realised to date and a receipts and payments account is attached to this report.

A receipts and payments account is attached to this report.

3 Costs in the Liquidation

The Receipts and Payments account sets out the details of all payments made to the date of this report.

Liquidator expenses have been recovered from the liquidation to cover costs for statutory advertising and Insolvency risk services insurance.

A copy of the Liquidators time and costs is attached to this report (SIP 9) which shows that to date £12,622.50 of time costs have been incurred. Fees of £750.00 have been recovered leaving outstanding time costs of £11,872.50 to be written off.

A description of the routine work undertaken in the liquidation to date is as follows -

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation provided
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

2 Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors

4 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
- Investigation into transfer of vehicles prior to liquidation

5 Realisation of Assets

- Liaising with the company's bank regarding the closure of the accounts
- Liaising with relevant parties in relation to outstanding Book Debts

The following professional advisors have been utilised in this matter -

Credebt Ltd	Collection Agents	£189 49
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The choice of professionals was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them. The fees charged have been reviewed and we are satisfied that they are reasonable in the circumstances of this case.

At the meeting held on 9th July 2012 it was also resolved that payment shall be made, as an expense of the liquidation, of the necessary expense of preparing the Statement of Affairs in the sum of £6,600 00 inclusive of VAT.

A copy of the Liquidators' time and costs is attached to this report (SIP 9)

4 Dividends

Unfortunately there have been insufficient realisations to enable any dividend to be paid to any class of creditors in the liquidation

5 Destruction of Books and Records

In accordance with Regulation 16 of the Insolvency Regulations 1994, the books and records of the company will be destroyed one year after the dissolution of the company

In accordance with Regulation 13 of the Insolvency Practitioners Regulations 2005, our case files relating to this liquidation will be destroyed in 2021

6 Conclusion

All aspects of this insolvency have been concluded. In accordance with Section 171 6(b) and Section 106 (3) of the insolvency Act 1986, we shall vacate office as Liquidators once this report of these final meetings have been lodged with the Registrar of Companies



Sandra McAlister FCCA, MABRP
Joint Liquidator



Simon Barriball FCCA
Joint Liquidator

3rd December 2015

McAlister & Co Insolvency Practitioners Ltd
10 St Helens Road
Swansea
SA1 4AW

At McAlister & Co, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this letter.

If you consider that I have not dealt with your comments or complaint appropriately you, then put details of your concerns in writing to our complaints officer Mrs Sandra McAlister, 10 St Helens Road, Swansea, SA1 4AW. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a Insolvency Practitioner/Director unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email insolvency.enquiryline@insolvency.gsi.gov.uk, or you may phone 0300 678 0015 - calls are charged at up to 9p per minute from a land line, or for mobiles, between 8p and 40p per minute if you're calling from the UK.

**Celtic Supplies Limited
(In Liquidation)**

**Summary of Receipts & Payments
09 July 2012 to 03 December 2015**

RECEIPTS	Total (£)
Book Debts	1,015 79
Cash at Bank	356 40
Director's Contributions	5,157 28
Bank Interest Gross	1 03
Vat Control Account	1,089 80
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	7,620.30
	<hr/>
PAYMENTS	
Debt Collection Fees	189 49
Preparation of S of A	5,000 00
Liquidators Fees	750 00
Liquidator Disbursements	182 74
Statutory Advertising	229 50
Vat Receivable	1,268 57
	<hr/>
	7,620 30
	0 00
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Balance In Hand	7,620.30
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Time Entry - SIP9 Time & Cost Summary

C100481 - Celtic Supplies Limited
All Post Appointment Project Codes
From 09/07/2012 To 03/12/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	6.00	0.00	0.00	22.65	28.65	5 912.50	206.37
Case Specific Matters	0.00	0.00	0.00	4.00	4.00	678.75	169.69
Creditors	6.25	0.00	0.00	1.60	7.85	2 083.75	265.45
Investigations	3.50	0.00	0.00	0.00	3.50	927.50	265.00
Realisation of Assets	4.50	0.00	0.00	9.00	13.50	3 020.00	223.70
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	20.25	0.00	0.00	37.25	57.50	12,622.50	219.52
Total Fees Claimed						750.00	
Total Disbursements Claimed						182.74	