

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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23/06/2017

#154

COMPANIES HOUSE

1 Company details

Company number 0 7 3 4 8 7 2 1

Company name in full SG Boats Limited T/as Stephen Goldsbrough Boats

→ Filing in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew

Surname Turpin

3 Liquidator's address

Building name/number 30 St. Paul's Square

Street

Post town

Birmingham

County/Region

West Midlands

Postcode

B 3 1 Q Z

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date

^d0^d9

^m0^m5

^y2^y0

^y1^y6

To date

^d0^d8

^m0^m5

^y2^y0

^y1^y7

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X

Andrew R

X

Signature date

^d2^d1

^m0^m6

^y2^y0

^y1^y7

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Tony Lozano							
Company name	Poppleton & Appleby							
Address	30 St. Paul's Square							
Post town	Birmingham							
County/Region	West Midlands							
Postcode	B	3		1	Q	Z		
Country								
DX								
Telephone	0121 200 2962							



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

SG Boats Limited T/as Stephen Goldsbrough Boats
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 09/05/2016 To 08/05/2017 £	From 09/05/2014 To 08/05/2017 £
	FIXED CHARGE ASSETS		
NIL	Goodwill	NIL	NIL
		NIL	NIL
	FIXED CHARGE COSTS		
(13,099.00)	Barclays Bank plc	NIL	NIL
		NIL	NIL
	ASSETS NOT PLEDGED		
186.00	Cash in Hand	NIL	186.00
1,000.00	Plant & Office Equipment	NIL	3,000.00
Uncertain	Fixtures & Fittings	NIL	NIL
140.00	Stock in Trade	NIL	NIL
Uncertain	Work in Progress	NIL	NIL
1,648.00	Book Debts	NIL	475.21
	Contribution to Costs	NIL	600.00
		NIL	4,261.21
	COST OF REALISATIONS		
	Statutory Advertising	NIL	227.46
	Statement of Affairs Fee	NIL	1,834.50
	Stationery, Printing & Carriage	NIL	36.72
	Specific Bond	NIL	30.00
	Storage Costs	NIL	220.00
	Liquidators Fees	1,400.00	1,600.00
		(1,400.00)	(3,948.68)
	PREFERENTIAL CREDITORS		
(1,214.00)	Employees - Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(20,187.00)	Trade & Expense Creditors	NIL	NIL
(12,673.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(5,924.00)	HM Revenue & Customs - VAT	NIL	NIL
(10,496.00)	Everline - Business Loan	NIL	NIL
(8,769.00)	Employees - Redundancy	NIL	NIL
(4,080.00)	Employees - Pay in Lieu	NIL	NIL
(2,980.00)	Directors Loan Account	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(76,449.00)		(1,400.00)	312.53
	REPRESENTED BY		
	Estate Bank A/c - Non Interest Bearing		312.53
			312.53

**TO ALL MEMBERS, CREDITORS AND
THE REGISTRAR OF COMPANIES**

Our Ref: AT/TJL/MGM/JS/LG/S9Z/CVLL259A/4
21 June 2017

Dear Sirs

**SG Boats Limited T/as Stephen Goldsbrough Boats – In Creditors' Voluntary Liquidation
("the Company")**

**Registered Office Address: 30 St. Paul's Square, Birmingham, West Midlands, B3 1QZ
Company Number: 07348721**

I am pleased to provide my Annual Progress Report in the above matter. Please note that I was appointed as Liquidator of the Company on 9 May 2014 and now report following the end of the third year of my appointment.

Liquidator's Actions Since Last Annual Progress Report

I have reviewed the position with regards to the potential recovery in respect of the remaining book debts.

I have continued to liaise with HM Revenue & Customs in respect of filing post-appointment returns and also filed all necessary statutory returns with the Registrar of Companies.

During the course of the Liquidation, I have also continued to discharge my statutory functions as Liquidator of the Company in this matter.

Statutory Information

A Schedule of Statutory Information is attached, in support of my report, at **Appendix A**.

Receipts and Payments Account

I attach my Receipts and Payments Account for the current reporting period from 9 May 2016 to 8 May 2017.

The account also represents the cumulative position for the entire period of the Liquidation from 9 May 2014 to 8 May 2017.

Fixed Charge Assets

The Company had Goodwill with a book value of £39,100 in the last set of accounts for the period ended 30 September 2013.

In view of the Liquidation of the Company, there was no value attributable to the Goodwill and no realisations have been achieved.

Continued

Assets Subject to Floating Charge / Unencumbered Assets

Plant and Office Equipment

The Company owned various Plant and Office Equipment with a book value of £341 as stated in the Company's last accounts to 30 September 2013. The Director advised that these assets consisted of a quantity of hand tooling, a computer and printer. The Director had estimated that these items have a value of £1,000.

On 3 July 2014, a sale of these assets was agreed and made to Knowle Hill Wharf Limited, a Company under common control of a former Director, Ian Taylor in the sum of £3,000 plus VAT. The sale was completed on the advice of my Agents, Kumar & Co, an independent firm of agents authorised to operate by the Royal Institution of Chartered Surveyors ("RICS"), as this represented a better realisation than would be achieved on a forced sale basis. I understand that the purchaser sought their own independent professional advice in relation to this purchase.

As previously reported, an agreement was in place for Knowle Wharf Limited to pay the outstanding balance over deferred terms of six months commencing July 2015. I am pleased to report that payment was received in full in respect of the sale of these assets as per the attached Receipts and Payments account.

Book Debts

At the date of appointment, there were outstanding debts in the sum of £1,831 and it was believed that the majority of these balances should be realisable.

To date, realisations of £475 have been achieved and the remaining balances totalling £1,356 are either disputed or we have been unable to trace the debtor as a result of them moving from the mooring addresses provided to the Company.

In view of these circumstances, it has proved uneconomical to pursue the remaining accounts by instructing Solicitors in view of the limited funds available.

No further realisations are therefore going to be achieved.

Contribution to Costs

Prior to my appointment as Liquidator, the Director, Ian Taylor, had indemnified my fees in the Liquidation up to a limit of £4,000.

In view of the limited asset realisations in this matter, I received payment of £600 in the previous reporting period under the terms of the Indemnity provided by the Director.

Unsold / Unrealised Assets

I can confirm that there are no assets which remain unrealised.

Investigation

I would confirm that enquiries have been undertaken into the affairs of Company to establish any potential asset recoveries or conduct matters that may justify further investigation, taking into account relevant factors including public interest, the presence and / or value of any potential recoveries, the costs involved and the likelihood of available funds to support an investigation.

Having concluded my initial enquiries, no matters have come to light which justify further investigation in the circumstances of this appointment.

Continued

In accordance with my statutory duties, I am required, within six months of my appointment, to submit a confidential report to the Secretary of State in relation to the conduct of any past or present Director. I would confirm that my report has been submitted in satisfaction of this requirement.

Costs of Liquidation

Professional Advisors have been engaged to provide assistance during the course of the Liquidation.

A summary setting out further details including the scope of their engagement, fees paid and future costs anticipated is attached at **Appendix D**.

The choice of professionals used is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

Liquidator's Expenses

I have incurred expenses of £350 in the current reporting period from 9 May 2016 to 8 May 2017, which have not been drawn during the reporting period. The expenses incurred in this matter to the anniversary of the Liquidation are summarised below:

Category 1 Disbursement	Amount incurred in previous reporting periods (£)	Amount paid in previous reporting periods (£)	Amount incurred in current reporting period (£)	Amount paid in current reporting period (£)	Further Disbursements Expected (£)	Revised Budget (£)
Statutory Advertising	227	227	Nil	Nil	Nil	227
Total	294	294	20	Nil	40	354

Category 2 Disbursement	Amount incurred in previous reporting periods (£)	Amount paid in previous reporting periods (£)	Amount incurred in current reporting period (£)	Amount paid in current reporting period (£)	Further Disbursements Expected (£)	Revised Budget (£)
Mileage	Nil	Nil	Nil	Nil	Nil	Nil
Total	385	220	330	Nil	385	1,100

I obtained approval from the Creditors on 9 May 2014, to draw Category 2 disbursements in this matter.

Liquidator's Remuneration

The costs of the Liquidation paid to 8 May 2017 are detailed on the attached Receipts and Payments Account.

The time costs incurred during the current reporting period from 9 May 2016 to 8 May 2017 amount to £1,977 which equates to 12 hours at an average charge out rate of £159 per hour. During this period, fees of £1,400 have been drawn. Please note that of the fees drawn in the period, £1,400 relates to time costs incurred prior to 9 May 2016.

Continued

The total time costs incurred by this Firm in dealing with the Liquidation at 8 May 2017 amount to £12,202, which equates to 77 hours at an average charge out rate of £160 per hour. Total fees of £1,600 have been drawn.

The basis for drawing my fees and expenses were approved by Creditors on a time cost basis at a meeting of Creditors held on 9 May 2014. Full details relating to the content of resolutions in this regard have been circulated previously.

I would confirm that this Firm's Statement of Affairs fee of £1,835 has been settled from realisations from the Company's assets. The drawing of this fee and the basis of charge was approved at the initial meeting of Creditors held on 9 May 2014.

I believe that the other costs of the procedure are self-explanatory. However, if any further explanation is required I would be only too happy to provide it upon request.

The only matters that remain to be completed in the Liquidation are the submission of the final post appointment Corporation Tax return and request to HM Revenue & Customs for sanction to bring the Liquidation to a close. Whilst this provides no direct benefit to Creditors, it is necessary to conclude the Liquidation.

Some of this additional work therefore, may not give a direct financial benefit to the Creditors, but I have to undertake it in order to meet my requirements under the Insolvency legislation and the Statements of Insolvency Practice, which set out required practice that I must follow.

I estimate that further time costs to be incurred to the conclusion of the Liquidation will amount to £743, representing a total of 4 hours, which represents a "blended" rate of £186 per hour.

I attach at **Appendix B**, a schedule of the routine work undertaken by a Liquidator in a Creditors' Voluntary Liquidation procedure, for your information.

In accordance with Statement of Insolvency Practice 9, I append to this report a detailed analysis of time spent on the Liquidation during the current reporting period from 9 May 2016 to 8 May 2017, together with an analysis for the entire period of the Liquidation from 9 May 2014 to 8 May 2017.

Outcome for Creditors

Fixed Charge Creditor – Barclays Bank plc

The Company granted a Debenture in favour of Barclays Bank plc dated 5 October 2010 which was duly registered at Companies House on 12 October 2015, comprising Fixed and Floating Charges over the assets of the Company.

At the date of my appointment, Barclays Bank plc was owed approximately £13,099. However, no distributions have or will be made to the Bank under the Bank's fixed charge. As a result, the Bank have a Floating Charge claim in the Liquidation.

Preferential Creditor Claims

The position as regards Preferential Creditors can be summarised as follows:

Number of Preferential Creditor Claims Received to Date	Estimated Statement of Affairs Value of Preferential Claims	Value of Preferential Creditor Claims Received To Date
Nil	£1,214	£TBC

There will be no return to Preferential Creditors in these proceedings after the costs associated with it.

Continued

Floating Charge Creditor – Barclays Bank plc

As previously outlined, Barclays Bank plc have a Floating Charge claim in the Liquidation of approximately £13,099.

The Bank have the security mentioned above over the Company's assets and a personal guarantee from Director, Mr I R Taylor.

No distributions have or will be made to the Bank under the Bank's Floating Charge.

Outcome for Floating Charge Creditor(s) and The Prescribed Part

Provisions within the Insolvency legislation require a Liquidator to set aside a percentage of any amounts available to a Floating Charge holder, for the benefit of the Unsecured Creditors, in cases where the Company granted the Floating Charge on or after 15 September 2003. This is known as the "Prescribed Part" of the net property.

A Company's "net property" is that left after paying the Preferential Creditors, but before paying the lender who holds a Floating Charge (after deducting the associated Liquidation costs). Details of how much a Liquidator must set aside under the Prescribed Part have previously been circulated.

The Security granted by the Company, as set out above, was created after the Enterprise Act 2002 and, accordingly, the Prescribed Part rules would apply in relation to any Floating Charge realisations.

However there are no funds available to the Floating Charge Creditor in this matter.

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised as follows:

Creditor	Estimated Statement of Affairs Value of Unsecured Claims	Number of Claims Received to Date	Value of Unsecured Creditor Claims To Date
Trade Creditors	£20,187	5	£5,598
Other Debtors	£18,697	2	£1,074
Associated Parties / Loan Accounts	£2,980	Nil	Nil
Employee Claims	£12,849	Nil	£130
Totals	£54,613	7	£16,672

In accordance with Rule 14.37 of the Insolvency Rules 2016, I confirm that there will be no dividend declared for the Unsecured Creditors as funds realised have been allocated to pay the costs and fees of the procedure. There have been no returns to Shareholders.

Conclusion

As described herein, there are a number of matters which remain ongoing at the time of this report. I will continue to progress those matters and to satisfy my statutory functions with a view to bringing the Liquidation to a close upon resolution of the same. Further information will be circulated to Creditors in due course.

I have attached as **Appendix C**, a statement of Creditors' rights in relation to these proceedings.

Continued

If you should require any further information concerning this Liquidation, then please do not hesitate to contact me or my Case Manager, Tony Lozano, at 30 St Paul's Square, Birmingham, B3 1QZ, on the above telephone number, or by email at tonyl@poppletonandappleby.co.uk.

Yours faithfully

For and on behalf of

SG Boats Limited T/as Stephen Goldsbrough Boats

A handwritten signature in black ink, appearing to read 'Andrew Turpin', followed by a long horizontal line.

**Andrew Turpin
Liquidator**

Encs

SG BOATS LIMITED T/AS STEPHEN GOLDSBROUGH BOATS

S T A T U T O R Y I N F O R M A T I O N

Company Number	07348721		
Date of Incorporation	17 August 2010		
Changes of Name	None		
Nature of trade	Narrow Boat Building and Maintenance		
Registered Office	C/o Poppleton & Appleby 30 St Paul's Square Birmingham B3 1QZ		
Former registered Office	35 Ludgate Hill Birmingham B3 1EH		
Trading Address	Knowle Hall Wharf Kenilworth Road Knowle Solihull West Midlands B93 0JJ		
Directors	Name	Appointed	Resigned
	Ian Russell Taylor	17.08.2010	
Company Secretary	None appointed		
Share Capital	£100 divided into 100 ordinary shares of which 1 share has been issued and held as follows:		
Shareholders	Name	Shares	Type
	Ian Russell Taylor	1	Ordinary
Bankers	Barclays Bank plc 32 Bridge Street Banbury Oxon OX16 5PS		
Charges Registered	Fixed and floating charge in favour of Barclays Bank plc dated 5 October 2010 and registered at Companies House on 12 October 2010. Comprising fixed charges on book debts, goodwill, etc. and a floating charge over the remaining assets.		
Funding	Barclays Bank plc provided the Company with a Business Loan Account for £45,000 The Bank have the security mentioned above over the company's assets and a personal guarantee from Mr I R Taylor.		

ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS VOLUNTARY LIQUIDATIONS

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment.
 - Writing a report that takes account of statutory requirements and the requirements of Statements of Insolvency Practice 9.
 - Assessing the possible action that might be required to recover assets and considering the likely cost of that action.
 - Complete internal compliance documentation following appointment.
 - In anticipation of closure and release from office review all case files.
- Statutory notifications and advertising
 - Notifying the Court of the appointment, including notification of move from Administration to Compulsory Liquidation.
 - Prepare and circulate notice of appointment to all Creditors and other Stakeholders to include HM Revenue & Customs.
 - Liaising with our advertising Agent(s) to ensure statutory notifications are advertised in the appropriate manner.
- Preparing documentation required.
 - Opening case folder(s).
 - Preparation of statements of insolvency practice checklists, in particular 9.
 - Preparation and continued review of case checklist to ensure compliance on all statutory and best practice matters.
 - Preparation, completion and review of independence and ethics checklists.
 - Completion of relevant post Liquidation VAT forms for HM Revenue & Customs
- Dealing with all routine correspondence, e mails and telephone calls.
 - Includes correspondence with Creditors and other Stakeholders.
 - Internal correspondence between Insolvency Practitioner, managers and case administrators.
 - Dealing with correspondence from HM Revenue & Customs.
 - Ensuring that a member of staff is generally available to deal with telephone queries.
 - Ensuring that email correspondence is dealt with within the Firm's response policy.
- Maintaining physical case files and electronic case details in our computerised systems.
 - Data input of details pertaining to assets and liabilities onto bespoke software system.
 - Input and management of case diary onto bespoke software system.
 - Filing and scanning of electronic and written correspondence to relevant files.
 - Dealing with destruction of books and records when required.
- Review and storage.
 - Prepare and complete periodic case reviews (Day 1, 6 weeks, Months 3, 6, 9 and 12 in first year), to include review on progression, ethics and independence checks.
 - Liaise with external review agencies to ensure progression and compliance of case.
 - Case bordereau reviews and maintenance.
 - Adjust insurance cover and bordereau requirements as assets are sold and realised.
- Case planning and administration.
 - Hold internal meetings to discuss case strategy and progression
 - Drafting case notes to ensure strategy remains appropriate.
 - Overseeing and managing work conducted by case administrators.

- Preparing reports to interested parties.
 - Annual progress reports to Creditors and Stakeholders where appropriate.
 - Draft and circulation of final report to Creditors and Stakeholders.
 - Convening and holding meetings of Creditors, if requested.
 - Convening and holding final meetings of Creditors upon release from office.

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s).
 - Preparation and maintenance of cashier file.
 - Maintaining and managing the Liquidator's cashbook and reconciliation to Insolvency Service Account
 - Review level of turnover on bank account.
 - Input of transactional data during the Liquidation.
 - Completion of journals where appropriate.
 - Review bank statements and complete bank reconciliations.
 - Physical banking of cheques to account.
 - Paying costs and expenses from the case account.
 - Assistance with dividend payments to Creditors where appropriate.
 - Chasing cheque clearance on dividends where appropriate.
 - Liaise with the Insolvency Service Account in relation to unclaimed dividends where appropriate.
 - Liaise with the Insolvency Service regarding closure of the account.
- Ensuring statutory lodgements and taxation affair obligations are met.
 - Preparation of relevant VAT forms for HM Revenue & Customs.
 - Assistance to HM Revenue & Customs where site visits are required.
 - Submission of progress and final reports to Companies House.
 - Arranging deregistration of VAT with HM Revenue & Customs when appropriate
 - Preparation of final Corporation Tax return and seeking Tax clearance from HM Revenue & Customs.

3. Creditors

- Dealing with Creditor correspondence, emails and telephone calls.
 - Attendance to queries within Firm policy timescales.
 - Lodging of Creditor claims.
 - Reviewing and adjudicating upon proofs of debt received from Creditors.
 - Maintaining Creditor information within our computerised systems.
- Preparing reports to Creditors and other interested parties.
 - Preparation and circulation of statutory reports to Creditors and Stakeholders.

4. Investigations

- Review and storage of books and records.
- Conduct Investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to further recoveries in accordance with Statement of Insolvency Practice 2.

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Members and Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Members and Creditors who are more likely to be interested in the practical points arising in the insolvency.

The statement which forms part of this statutory report which also need to be considered along with it is as follows:-

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State.

Comments as Regards Liquidator's Remuneration:-

- For further information with regards to this firm's policy on fees and disbursements as well as general guidance regarding a Liquidator's fees in a Creditors' Voluntary Liquidation, you may download a Creditors' Guide to Fees on our website at www.poppletonandappleby.co.uk and choose the following options: Creditors Login, Creditors' Guidance Notes, then choose, A Creditors' Guide to a Liquidator's Fees Effective from November 2011.
- Creditors/Members have a right to request further information regarding my fees and expenses if they meet certain statutory criteria, details of which are set out below. Such a request should be made within 21 days of receipt of this report. To exercise this right Unsecured Creditors/Members either need the permission of the Court or the agreement of 5% or more of the total Unsecured Creditors/Members (including the Creditor/Member instigating this process). Secured Creditors have identical rights. Details of this right can be found on our website at www.poppletonandappleby.co.uk, choose, A Creditors' Guide to a Liquidator's Fees Effective from November 2011 and Practice Fee Recovery Policy for Poppleton & Appleby and Statutory Disclosure for Liquidations, Liquidator's Remuneration – Statutory Disclosure. A hard copy of these Rights can be provided upon written request.
- Creditors/Members also have a right to appeal the level of my fees and expenses to the Court if they meet certain statutory criteria, details of which are set out below. Such an application must be made within 8 weeks of receipt of this report. To exercise this right Unsecured Creditors/Members either need the permission of the Court or the agreement of 10% or more of the total Unsecured Creditors/Members (including the Creditor/Member instigating this process). Secured Creditors have identical rights. Details of this right can be found on our website at www.poppletonandappleby.co.uk, and choose, A Creditors' Guide to a Liquidator's Fees Effective from November 2011 and Practice Fee Recovery Policy for Poppleton & Appleby and Statutory Disclosure for Liquidations, Liquidator's Remuneration – Statutory Disclosure. A hard copy of these Rights can be provided upon written request.

Provision of Services Regulations Summary for Poppleton & Appleby

- To comply with the Provision of Services Regulations, some general information about this Firm can be found on our website at <http://www.poppletonandappleby.co.uk>. To access, choose the following options: Creditors Login, Creditors' Guidance Notes, Provision of Services Regulations Summary for Poppleton & Appleby, Provision of Services

APPENDIX D

SG Boats Limited T/as Stephen Goldsbrough Boats - In Creditors Voluntary Liquidation

Summary of Professional Costs

Firm Name	Scope of Work	Agreed Fee Structure	Budgeted Costs B/F £	WIP B/F £	Costs Incurred 09.05.2016 to 08.05.2017 £	Fees Paid 09.05.2016 to 08.05.2017 £	Total Fees Paid £	WIP C/F £	Estimated Future Costs £	Current Budgeted Costs C/F £
Kumar & Co	Conducting a valuation of the Company's Plant and Equipment and advice on sale.	Time costs and disbursements	200	Nil	Nil	Nil	Nil	200	Nil	200
Totals			200	Nil	Nil	Nil	Nil	200	Nil	200

Notes:

The choice of professional engaged is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

**SG Boats Limited T/as Stephen Goldsbrough Boats
(In Liquidation)
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	FIXED CHARGE ASSETS		
NIL	Goodwill	NIL	NIL
		NIL	NIL
	FIXED CHARGE COSTS		
(13,099.00)	Barclays Bank plc	NIL	NIL
		NIL	NIL
	ASSETS NOT PLEDGED		
186.00	Cash in Hand	NIL	186.00
1,000.00	Plant & Office Equipment	NIL	3,000.00
Uncertain	Fixtures & Fittings	NIL	NIL
140.00	Stock in Trade	NIL	NIL
Uncertain	Work in Progress	NIL	NIL
1,648.00	Book Debts	NIL	475.21
	Contribution to Costs	NIL	600.00
		NIL	4,261.21
	COST OF REALISATIONS		
	Statutory Advertising	NIL	227.46
	Statement of Affairs Fee	NIL	1,834.50
	Stationery, Printing & Carriage	NIL	36.72
	Specific Bond	NIL	30.00
	Storage Costs	NIL	220.00
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		(1,400.00)	(3,948.68)
	PREFERENTIAL CREDITORS		
(1,214.00)	Employees - Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(20,187.00)	Trade & Expense Creditors	NIL	NIL
(12,673.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(5,924.00)	HM Revenue & Customs - VAT	NIL	NIL
(10,496.00)	Everline - Business Loan	NIL	NIL
(8,769.00)	Employees - Redundancy	NIL	NIL
(4,080.00)	Employees - Pay in Lieu	NIL	NIL
(2,980.00)	Directors Loan Account	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(76,449.00)		(1,400.00)	312.53
	REPRESENTED BY		
	Estate Bank A/c - Non Interest Bearing		312.53
			312.53

Time Entry - SIP9 Time & Cost Summary

S9Z - SG Boats Limited T/as Stephen Goldsbrough Boats
Project Code: POST
From: 09/05/2016 To: 08/05/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.80	0.00	8.00	1.00	9.80	1,566.00	159.80
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.30	0.30	15.00	50.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.80	1.50	0.00	2.30	396.00	172.17
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.80	0.80	9.50	1.30	12.40	1,977.00	159.44
Total Fees Claimed						1,800.00	
Total Disbursements Claimed						286.72	

Time Entry - SLP9 Time & Cost Summary

Category 2 Disbursements

S9Z - SG Boats Limited T/as Stephen Goldsbrough Boats
Project Code: POST
From: 09/05/2016 To: 08/05/2017

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
31/05/2016	Storage: May 16 Storage	27.50
30/06/2016	Storage: June 16 storage	27.50
31/07/2016	Storage: July Storage 2016	27.50
31/08/2016	Storage: Aug Storage 2016	27.50
30/09/2016	Storage: Sept Storage 2016	27.50
31/10/2016	Storage: Oct Storage 2016	27.50
30/11/2016	Storage: Nov Storage 2016	27.50
28/12/2016	Storage: Dec Storage 2016	27.50
31/01/2017	Storage: Jan Storage 2017	27.50
28/02/2017	Storage: Feb Storage 2017	27.50
31/03/2017	Storage: Mar Storage 2017	27.50
28/04/2017	Storage: April 17 Storage	27.50
Total		330.00

Time Entry - SIP9 Time & Cost Summary

S9Z - SG Boats Limited T/as Stephen Goldsbrough Boats
 Project Code: POST
 From: 09/05/2014 To: 08/05/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.90	1.60	27.50	5.00	36.00	5,522.50	153.40
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	3.00	0.30	3.30	495.00	150.00
Investigations	0.00	0.00	2.00	0.00	2.00	320.00	160.00
Realisations of Assets	0.20	4.20	29.10	0.00	33.50	5,592.50	166.94
Trading	0.00	0.00	1.70	0.00	1.70	272.00	160.00
Total Hours	2.10	5.80	63.30	5.30	76.50	12,202.00	159.50
Total Fees Claimed						1,600.00	
Total Disbursements Claimed						286.72	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

S9Z - SG Boats Limited T/as Stephen Goldsbrough Boats
Project Code: POST
From: 09/05/2014 To: 08/05/2017

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
27/02/2015	Storage: Feb 15 Storage	27.50
31/03/2015	Storage: Mar 15 Storage	27.50
30/04/2015	Storage: Apr 15 Storage	27.50
29/05/2015	Storage: May 15 Storage	27.50
30/06/2015	Storage: June 15 Storage	27.50
31/07/2015	Storage: July 15 Storage	27.50
31/08/2015	Storage: Aug 15 Storage	27.50
30/09/2015	Storage: Sept 15 Storage	27.50
30/10/2015	Storage: Oct 15 Storage	27.50
30/11/2015	Storage: Nov 15 Storage	27.50
23/12/2015	Storage: Dec 15 Storage	27.50
29/01/2016	Storage: Jan 16 Storage	27.50
29/02/2016	Storage: Feb 16 Storage	27.50
31/03/2016	Storage: Mar 16 Storage	27.50
29/04/2016	Storage: Apr 16 Storage	27.50
31/05/2016	Storage: May 16 Storage	27.50
30/06/2016	Storage: June 16 storage	27.50
31/07/2016	Storage: July Storage 2016	27.50
31/08/2016	Storage: Aug Storage 2016	27.50
30/09/2016	Storage: Sept Storage 2016	27.50
31/10/2016	Storage: Oct Storage 2016	27.50
30/11/2016	Storage: Nov Storage 2016	27.50
28/12/2016	Storage: Dec Storage 2016	27.50
31/01/2017	Storage: Jan Storage 2017	27.50
28/02/2017	Storage: Feb Storage 2017	27.50
31/03/2017	Storage: Mar Storage 2017	27.50
28/04/2017	Storage: April 17 Storage	27.50
Total		742.50