

## Section 106

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

07224972

Name of Company

Moushill ( London) Limited

I David Patrick Meany  
The Old Town Hall  
71 Christchurch Road  
Ringwood  
BH24 1DH

**Note** The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly summoned for 13 August 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly summoned for 13 August 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that no quorum was present at the meeting

The meeting was held at The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH

The winding up covers the period from 19 June 2012 (opening of winding up) to 13 August 2014 the final meeting (close of the winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The meetings were inquorate

Signed

Date 13 August 2014

Ashtons Business Recovery Ltd  
The Old Town Hall  
71 Christchurch Road  
Ringwood  
BH24 1DH

Ref MOU04/DPM/MJM/R

THURSDAY



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14/08/2014

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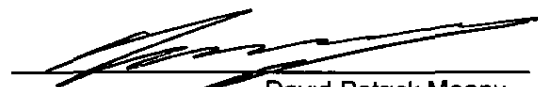
COMPANIES HOUSE

**Moushill ( London) Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 19 June 2012 To 13 August 2014**

| S of A £           |                             | £        | £           |
|--------------------|-----------------------------|----------|-------------|
|                    | <b>ASSET REALISATION</b>    |          |             |
| Uncertain          | Goodwill                    | NIL      |             |
| Uncertain          | Plant & Equipment           | NIL      |             |
| 200 00             | Motor Vehicle               | NIL      |             |
| Uncertain          | Book Debts & Retentions     | 4,950 00 |             |
|                    |                             |          | 4,950 00    |
|                    | <b>COST OF REALISATIONS</b> |          |             |
|                    | Specific Bond               | 60 00    |             |
|                    | Preparation of S of A       | 3,500 00 |             |
|                    | Liquidator's Fees           | 768 34   |             |
|                    | Postage                     | 32 91    |             |
|                    | Storage Costs               | 7 55     |             |
|                    | Statutory Advertising       | 382 40   |             |
|                    | Bank Charges                | 198 80   |             |
|                    |                             |          | (4,950 00)  |
|                    | <b>UNSECURED CREDITORS</b>  |          |             |
| (50,002 00)        | Trade & Expense Creditors   | NIL      |             |
| (20,000 00)        | Director's Loan             | NIL      |             |
| (650 00)           | H M Revenue & Customs PAYE  | NIL      |             |
| (172 00)           | HM Revenue & Customs VAT    | NIL      |             |
|                    |                             |          | NIL         |
|                    | <b>DISTRIBUTIONS</b>        |          |             |
| (1 00)             | Ordinary Shareholders       | NIL      |             |
|                    |                             |          | NIL         |
| <b>(70,625 00)</b> |                             |          | <b>0 00</b> |

REPRESENTED BY

**NIL**

  
David Patrick Meany  
Liquidator

**Moushill ( London) Limited  
(In Liquidation)  
Supplementary Information**

**Registered Office / Home Address**

The Old Town Hall  
71 Christchurch Road  
Ringwood  
BH24 1DH

**Registered Number**

07224972

**Appointment Details**

First Partner - David Patrick Meany  
The Old Town Hall  
71 Christchurch Road  
Ringwood  
BH24 1DH  
Appointment Date - 19/06/2012

**Changes to Office Holders**

None

**Additional Information**

**Dividends / Distributions / Consigned Funds**

| Dividend Type | Date | Admitted | Number | Paid | p in £ |
|---------------|------|----------|--------|------|--------|
|---------------|------|----------|--------|------|--------|

No Dividends Paid

**Unrealisable Assets**

**Details of Basis of Remuneration**

Time costs

**Statement of Remuneration / Expenses**

**For period 19/06/2012 to 13/08/2014**

| Account               | Incurred<br>In Period | Accrued<br>In Period<br>For Last Period | Accrued<br>In Period | Total<br>In Period |
|-----------------------|-----------------------|---|----------------------|--------------------|
| Specific Bond         | 60 00                 | 0 00                                    | 0 00                 | 60 00              |
| Preparation of S of A | 3,500 00              | 0 00                                    | 0 00                 | 3,500 00           |
| Liquidator's Fees     | 768 34                | 0 00                                    | 0 00                 | 768 34             |
| Postage               | 32 91                 | 0 00                                    | 0 00                 | 32 91              |
| Storage Costs         | 7 55                  | 0 00                                    | 0 00                 | 7 55               |
| Statutory Advertising | 382 40                | 0 00                                    | 0 00                 | 382 40             |
| Bank Charges          | 198 80                | 0 00                                    | 0 00                 | 198 80             |
|                       | 4,950 00              | 0 00                                    | 0 00                 | 4,950 00           |

**PRIVATE & CONFIDENTIAL**

**FINAL REPORT TO MEMBERS & CREDITORS**

Our ref DPM/MJM /MOU04/6

13 August 2014

COMPANIES HOUSE

Dear Sirs

**MOUSHILL (LONDON) LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION**

**1.0 INTRODUCTION**

- 1.1 Further to my appointment as Liquidator of the above named company on 19 June 2012 I now present my final report to the final meetings of members and creditors under Rule 4 126, together with a summary of the Liquidator's Final Receipts and Payments Account for the duration of the liquidation, a draft of which was sent to creditors on 12 June 2014

**2.0 ASSETS REALISATIONS**

- 2.1 The Directors Estimated Statement of Affairs showed plant & equipment with an uncertain realisable value and it transpired that these had no commercial value. The motor vehicle was sold for £200 in line with the Directors Estimated Statement of Affairs.
- 2.2 The principal asset in the Directors Estimated Statement of Affairs was debtors and retentions with a book value of £9,500 and an uncertain realisable value. I have realised, with the assistance of the director, £4,750. Due to disputes and counterclaims no further monies will be realised.

**3.0 PREFERENTIAL CREDITORS**

- 3.1 There are no preferential creditors in this case.

**4.0 UNSECURED CREDITORS**

- 4.1 The Directors Statement of Affairs estimated that the unsecured claims totalled £70,824. To date I have received claims of £23,195, however a number of creditors have not yet submitted claims.
- 4.2 As previously advised there will not be any dividend to unsecured creditors after the costs and expenses of the liquidation.

**5.0 LIQUIDATOR'S REMUNERATION**

- 5.1 At the first meeting of creditors held on 19 June 2012, a resolution was passed to enable me to draw remuneration as Liquidator by reference to the time properly given by my staff and myself in attending the matters arising in the winding up of the company. The creditors also agreed that the sum of £3,500 plus disbursements and VAT be paid to Ashtons JWD, being fees for assisting in preparing the Statement of Affairs and convening the Meeting of Creditors pursuant to S98 of the Insolvency Act 1986 and this has been paid.

- 5.2 In accordance with the guidelines laid down by my professional body, detailed summaries of the time costs incurred are enclosed. These indicate that the total time incurred from the date of liquidation amounts to £5,601.50 comprising 30.3 hours at an average hourly rate of £184.87. I have drawn £768.34 against these costs. The remaining outstanding time costs will be written off.
- 5.3 In addition, creditors resolved that the Liquidator be authorised to draw disbursements including apportionment on costs as outlined in the standard policy for expenses appended to this report. Details of the expenses drawn to date are highlighted in the appended receipts and payments account.
- 5.4 A Creditors Guide to Liquidators Fees explaining how they are agreed and calculated, together with details of my firm's charge out rates and expenses policy, are available on request from the above address. A copy of the Creditors Guide to Liquidators Fees can also be downloaded on line at the following web address, [www.insolvency-practitioners.org.uk/uploads/liq.pdf](http://www.insolvency-practitioners.org.uk/uploads/liq.pdf)

## 6.0 CONDUCT OF DIRECTORS

- 6.1 In accordance with the provisions of the Directors Disqualification Act 1986, I have submitted my report to The Department for Business, Innovation and Skills ("BIS") formerly ("BERR") on the conduct of the directors.

That concludes my report. If you require any further information, please do not hesitate to contact this office.

Yours faithfully



D P Meany  
Liquidator

Encls

**MOUSHILL (LONDON) LIMITED**  
**CREDITORS VOLUNTARY LIQUIDATION**  
**LIQUIDATORS RECEIPTS & PAYMENTS ACCOUNT**

|                                     | ETR per S A<br>(£) | From 19/06/2012<br>To 18/06/2013<br>(£) | From 19/06/2013<br>To 13/08/2014<br>(£) | Total<br>(£) |
|-------------------------------------|--------------------|---|---|--------------|
| <b>RECEIPTS</b>                     |                    |   |   |              |
| Goodwill                            | uncertain          |   |   |              |
| Plant & Equipment                   | uncertain          |   |   |              |
| Book Debts & Retentions             | uncertain          | 800 00                                  | 3,950 00                                | 4,750 00     |
| Motor Vehicle                       | 200                | 200 00                                  |   | 200 00       |
|                                     | 200                | 1,000 00                                | 3,950 00                                | 4,950 00     |
| <b>PAYMENTS</b>                     |                    |   |   |              |
| Specific Bond                       |                    |   | 60 00                                   | 60 00        |
| Preparation of Statement of Affairs |                    |   | 3,500 00                                | 3,500 00     |
| Liquidators Fees                    |                    |   | 768 34                                  | 768 34       |
| Statutory Advertising               |                    | 315 00                                  | 67 40                                   | 382 40       |
| Postage                             |                    |   | 32 91                                   | 32 91        |
| Storage                             |                    |   | 7 55                                    | 7 55         |
| Bank Charges                        |                    | 97 40                                   | 101 40                                  | 198 80       |
|                                     |                    | 412 40                                  | 4,537 60                                | 4,950 00     |
| <b>Net Receipts/(Payments)</b>      |                    | 587 60                                  | (587 60)                                | 0 00         |
| <b>MADE UP AS FOLLOWS</b>           |                    |   |   |              |
| vat recoverable                     |                    |   |   | 0 00         |
| Bank                                |                    | 587 60                                  | (587 60)                                | 0 00         |
|                                     |                    | 587 60                                  | (587 60)                                | 0 00         |

**Moushill ( London) Limited**  
**(In Liquidation)**  
**Supplementary Information**

**Registered Office / Home Address**

The Old Town Hall  
71 Christchurch Road  
Ringwood  
BH24 1DH

**Registered Number**

07224972

**Appointment Details**

First Partner - David Patrick Meany  
The Old Town Hall  
71 Christchurch Road  
Ringwood  
BH24 1DH  
Appointment Date - 19/06/2012

**Changes to Office Holders**

None

**Additional Information**

**Dividends / Distributions / Consigned Funds**

| Dividend Type | Date | Admitted | Number | Paid | p in £ |
|---------------|------|----------|--------|------|--------|
|---------------|------|----------|--------|------|--------|

No Dividends Paid

**Unrealisable Assets**

**Details of Basis of Remuneration**

Time costs

**Statement of Remuneration / Expenses**  
**For period 19/06/2012 to 13/08/2014**

| Account               | Incurred<br>In Period | Accrued<br>In Period<br>For Last Period | Accrued<br>In Period | Total<br>In Period |
|-----------------------|-----------------------|---|----------------------|--------------------|
| Specific Bond         | 60 00                 | 0 00                                    | 0 00                 | 60 00              |
| Preparation of S of A | 3,500 00              | 0 00                                    | 0 00                 | 3,500 00           |
| Liquidator's Fees     | 768 34                | 0 00                                    | 0 00                 | 768 34             |
| Postage               | 32 91                 | 0 00                                    | 0 00                 | 32 91              |
| Storage Costs         | 7 55                  | 0 00                                    | 0 00                 | 7 55               |
| Statutory Advertising | 382 40                | 0 00                                    | 0 00                 | 382 40             |
| Bank Charges          | 198 80                | 0 00                                    | 0 00                 | 198 80             |
|                       | 4,950 00              | 0 00                                    | 0 00                 | 4,950 00           |

Ashtons

Time Chargeout Summaries

Moushill (London) Limited

13/08/2014

Hours

| Classification Of Work Function | Partner | Manager | Other Senior Professional | Assistants & Support Staff | Total Hours | Time Cost £ | Average Hourly Rate |
|---------------------------------|---------|---------|---------------------------|----------------------------|-------------|-------------|---------------------|
| Administration & Planning       | 1.80    | 7.00    | 0.90                      | 0.10                       | 9.80        | 1,803.00    | 183.98              |
| Investigations                  | 0.60    | 1.60    | 0.00                      | 0.00                       | 2.20        | 441.00      | 200.45              |
| Realisation of Assets           | 4.80    | 1.20    | 1.00                      | 4.60                       | 11.60       | 2,260.00    | 194.83              |
| Creditors                       | 0.00    | 6.50    | 0.20                      | 0.00                       | 6.70        | 1,097.50    | 163.81              |
| Cashiering                      | 0.00    | 0.00    | 0.00                      | 0.00                       | 0.00        | 0.00        | 0.00                |
| Tax / VAT returns               | 0.00    | 0.00    | 0.00                      | 0.00                       | 0.00        | 0.00        | 0.00                |
| Total Hours                     | 7.20    | 16.30   | 2.10                      | 4.70                       | 30.30       | 5,601.50    |                     |
| Average Rate                    |         |         |                           |                            |             |             | 184.87              |

## Ashtons Business Recovery Ltd

### Published Charge out Rates and Expenses Policy as at 1 January 2014

#### Time

Our hourly charge out rates (which are charged in 6 minute units) Time of less than 6 minute multiples will be rounded up The actual rate charged will depend upon the nature of each activity undertaken for the assignment and/or the person undertaking that activity The firm's charge out rates, which may increase from time to time during the course of the assignment are currently as follows -

| Grade / activity                | Hourly rate<br>(charged in 6min units or part thereof)<br>£ |
|---------------------------------|---|
| Partner                         | 295   |
| Manager                         | 165   |
| Senior Administrator/Supervisor | 125   |
| Cashier                         | 115   |
| Assistant                       | 65  |
| Secretary                       | Nil   |

#### Allocation of Time

Time is allocated by function and the main categories are set out in the appended report Those categories include time incurred in the following -

##### Administration & Planning

- Statutory & compliance work
- Reporting to debenture holders, creditors, Liquidation/Creditors Committee and members
- Filing & photocopying
- Travel
- Technical and case reviews
- Case management and monitoring
- Secretarial

##### Creditors

- Validation of security of debenture and other chargeholders
- Agreement of claims of and distributions to -
  - Secured creditors
  - Unsecured creditors
  - Employees (unsecured claims)

##### Asset Realisations

- Realisation of -
  - Business and assets
  - Book debts
  - Refunds
- Legal proceedings relating to realization of assets
- Insurance of assets

##### Investigations

- Investigations into the affairs of the company
- Conduct of directors

##### Trading

- Supervision and management of ongoing trading

##### Pre Appointment Viability Assessment

- Initial review of financial position of the company/debtor and the options available

**Pre-Appointment Work**

- Preparation of pre-appointment reports
- Convening of statutory meetings
- Advice to company/debtor in the pre-appointment period
- Liaising with other stakeholders and creditors in pre-appointment period
- Advising in relation to the valuation and securing of assets

**Voluntary Arrangement - Drafting**

- Preparation of CVA/IVA proposal documentation and supporting financial information

**Voluntary Arrangement – Nominee**

- Preparation of Nominee's report
- Convening and chairing of meetings of creditors and members

**Tax and VAT**

- Preparation and submission of Tax and VAT returns
- Agreement of claims of HM Revenue & Customs

**Cashiering**

- Management and operation of estate account
- Preparation and submission of statutory receipts and payments accounts

**Preferential Creditors**

- Agreement of claims of, and distributions to, preferential creditors

**Consultants**

From time to time the firm may engage the services of self-employed or freelance consultants. Where such consultants are engaged on a case their time is charged and recorded on the firm's time recording system at the level commensurate with their experience and at the same grade as equivalently experienced and directly employed staff fulfilling that role

**Expenses**

Expenses incurred in connection with the administration of all cases are charged at the following rates

| Expense  | Charge policy   |
|--|---|
| Business mileage   | HMRC Non-Profit rate (Presently 45p per mile)   |
| Postage  | At cost   |
| Photocopies / Printing   | If undertaken by third party at cost  |
| Faxes sent/received  | If undertaken by third party at cost  |
| Room hire where required for statutory meetings of shareholders and creditors (whether meetings are attended or not) | In-house £50 for each separate shareholders and creditors meeting, outside meetings at cost (No charge is made for any non- statutory in-house meetings with clients, directors, shareholders, creditors or other interested parties) |
| UK Company, Individual and Land Registry searches*   | Flat rate of £20 per case   |
| Credit searches (Individual and Company)   | At cost   |
| Travel & Accommodation costs as required   | At cost (hotels, air travel, rail, taxis, public transport, parking, subsistence etc)<br>Mileage charged at HMRC non-profit rates   |
| Other third party expenses incurred directly in connection with the case   | At cost   |

Ashtons Business Recovery Ltd is registered in the UK for VAT purposes – Registration No 167445093 and VAT is charged on our invoices at the appropriate rate for the service(s) provided and/or expense(s) incurred

The above charges and policies are subject to review

**Notes**

- \* The charges for searches are calculated by reference to the comparable cost charged by external providers