

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07212818

Name of Company

Survsol Limited

We Craig Povey
35 Calthorpe Road
Edgbaston
Birmingham
B15 1TSRichard Toone
35 Calthorpe Road
Edgbaston
Birmingham
B15 1TSNote: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/~~summoned for~~ 25 October 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 25 October 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/~~no quorum was present at the meeting~~

The meeting was held at 35 Calthorpe Road, Edgbaston, Birmingham, B15 1TS

The winding up covers the period from 14 June 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

25 October 2013

Signed _____

Date _____

Chantrey Vellacott DFK LLP
35 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

Ref SURV52764/CJP/VSE/MB

THURSDAY



A2K5CEEQ
A33 31/10/2013 #95
COMPANIES HOUSE

Survsol Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 14 June 2012 To 25 October 2013

S of A £		£	£
	ASSET REALISATIONS		
NIL	Book Debts	NIL	
100 00	Cash at Bank	106 62	
10,048 00	Funds on Account	10,048 35	
	Bank Interest Gross	6 91	
			10,161 88
	COST OF REALISATIONS		
	Specific Bond	25 00	
	Preparation of S of A	5,000 00	
	Office Holders Fees	2,259 91	
	Fee for assistance with the S of A	2,000 00	
	Company Search	15 00	
	Online reporting	12 00	
	Stationery & Postage	107 11	
	Meeting Room Hire	297 00	
	Statutory Advertising	272 50	
	Mileage	173.36	
			(10,161 88)
	PREFERENTIAL CREDITORS		
(8,049 96)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(33,379 46)	Trade & Expense Creditors	NIL	
(36,882 00)	HM Revenue & Customs - PAYE/NIC	NIL	
(836 00)	HM Revenue & Customs - CT	NIL	
(27,634 00)	HM Revenue & Customs - VAT	NIL	
(188 21)	Associated Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
(96,822 63)			0 00

REPRESENTED BY

NIL



Craig Povey
Joint Liquidator

**IN THE MATTER OF
SURVSOL LIMITED – IN LIQUIDATION
("THE COMPANY")
COMPANY NO: 07212818**

**FINAL REPORT OF THE JOINT LIQUIDATORS
PURSUANT TO RULE 4.49D
OF THE INSOLVENCY RULES 1986 (AS AMENDED)**

Chantrey Vellacott DFK LLP

**35 Calthorpe Road
Edgbaston
Birmingham
B15 1TS
Telephone Number: 0121 454 4141
Fax Number. 0121 207 7002

E Mail: mbroomhall@cvcdfk.com
Website: www.cvcdfk.com**

SURVSOL LIMITED – IN LIQUIDATION

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SURVSOL LIMITED – IN LIQUIDATION**REPORT OF THE JOINT LIQUIDATORS****12 AUGUST 2013****INTRODUCTION**

I, Craig Povey of Chantrey Vellacott DFK, together with my partner, Richard Toone, was appointed Joint Liquidator of the above Company on 14 June 2012

In accordance with Section 104A of The Insolvency Act 1986 (as amended) I am pleased to present my report on the progress in the Liquidation. This report relates to the period from 14 June 2012 to 13 June 2013

I am now in a position to conclude the Liquidation and, in accordance with Rule 4.49D of the Insolvency Rules 1986 (as amended), now submit my draft final report, which is intended to be presented at the final meetings of members and creditors

The report which will be presented to the meetings is as set out below

BACKGROUND

The Company was incorporated in April 2010, having commenced trading in March 2010, and provided arboriculture services to the power supply industry

Funding issues arose in February 2012 following the downgrading of a customer's credit rating which in turn led to a significant reduction in amounts advanced in respect of factored invoices. This, therefore, reduced available working capital. As a result of this, the Director sought professional insolvency advice

I refer you to my initial report dated 14 June 2012 for further information regarding the Company's background and events leading up to my appointment, a copy of which is available on request

RECEIPTS AND PAYMENTS ACCOUNT

A copy of the Joint Liquidators' Receipts and Payments account to date is enclosed

ASSET REALISATIONS

To date, the following assets have been realised, compared with the Estimated Statement of Affairs.

	Estimated To Realise	Realised To 13/06/2013	Realised To Date
	£	£	£
Book Debts	-	-	-
Cash At Bank	100 00	106 62	106 62
Funds on Account	10,048 00	10,048 35	10,048 35
Bank Interest Gross	-	6 91	6 91
Total	<u>10,148 00</u>	<u>10,161 88</u>	<u>10,161 88</u>

Book Debts

Creditors will recall from my initial report that a debt with a book value of £7,164 was listed as due to the Company from West Coast Network Services. As noted in my report, this debt was in respect of a residual balance following a negotiated full and final settlement prior to my appointment. Accordingly, this was not collectible.

Cash At Bank

Balances totalling £106 62 have been received in respect of credit balances held in the Company's bank accounts with the Co-Operative Bank plc and Barclays Bank plc.

Funds on Account

As at the date of my appointment, a balance of £10,048 35 was being held on account with the Company's debt factoring provider, Bibby Financial Services Limited.

This balance has been received in full.

Bank Interest Gross

Bank interest in the sum of £6 91 has been received in the period 14 June 2013 to 13 June 2013. No further interest has been received to date.

CREDITORS

Secured Creditors

The following charges were registered against the Company at the date of Liquidation:

Bibby Financial Services Limited ('Bibby') held a fixed and floating debenture dated 18 June 2010. Bibby have confirmed that the outstanding liability to them was fully discharged prior to my appointment.

Preferential Creditors

Preferential creditor claims totalling £215 have been received from the Redundancy Payments Service in respect of employees' arrears of pay and holiday pay.

Unfortunately, asset realisations were insufficient to enable a dividend to be paid on preferential claims

Prescribed Part

Pursuant to Section 176A of The Insolvency Act 1986 (as amended), a Prescribed Part of the Company's net assets should be set aside for the benefit of unsecured creditors. This reduces the funds that would otherwise be made available to any secured creditor under Floating Charges created after 15 September 2003

As noted above, the outstanding liability to Bibby has been discharged in full, therefore the provisions of Section 176A(3) do not apply

Unsecured Creditors

Unsecured creditor claims totalling £47,269.07 have been received

Asset realisations were insufficient to enable a dividend to be paid to unsecured creditors

DIVIDEND PROSPECTS

Asset realisations were insufficient to enable a dividend to be paid to any class of creditor. Funds realised have already been used or allocated for defraying the costs and expenses of the Liquidation.

COSTS OF REALISATION

At the creditors meeting it was agreed that KLH Business Consultancy Group be paid a sum of £2,000 plus VAT in respect of their assistance with the preparation of the Statement of Affairs. This has been paid in full.

I have incurred £25 of specific bond costs in respect of my appointment as Liquidator. This has been paid in full.

Advertising costs of £195.00 were incurred in respect of the advertising of the S98 meeting of creditors and appointment of Liquidators. A further £77.50 plus VAT is to be incurred in respect of advertising the final meetings of members and creditors.

Costs of £297 have been incurred and paid in respect of meeting room hire for the initial meetings of members and creditors.

Mileage costs of £173.36 have been incurred and paid.

I have incurred costs of £15 in respect of Companies House searches which remain outstanding. It is proposed that these will be reimbursed shortly.

Postage and stationery costs of £76.08 have been incurred and paid to date.

Further costs of £31 03 are expected to be incurred in respect of circulating the final report to creditors along with a £12 online filing fee. These costs will be reimbursed from the funds held on account.

JOINT LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

At the Meeting of Creditors held on 14 June 2013 creditors agreed that Chantrey Vellacott DFK LLP be paid £5,000 plus VAT for assistance in preparing the Estimated Statement of Affairs and convening the creditors' meeting.

This fee has been drawn in full.

At the same meeting, the creditors also passed a resolution enabling the Joint Liquidators to draw their remuneration based on their firm's time costs, and to draw Category 2 disbursements.

In accordance with the Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals and adopted by my professional licensing body, I advise that the overall time spent during the period of the Liquidation from 14 June 2012 to 7 August 2013 and charge out value of that time is 47 80 hours and £9,363 respectively.

In relation solely to the period 14 June 2012 to 13 June 2013, I advise that the overall time spent and charge out value of that time is 45 60 hours and £9,121 respectively.

This equates to an average hourly charge out rate of £200 02. These figures do not include VAT.

To date, the Joint Liquidators have drawn fees in the sum of £1,762 14 and disbursements in the sum of £766 44. I intend to draw further fees of £497 77 plus VAT within the next week.

It is anticipated that the balance of funds in hand will be utilised in defraying the further costs of the Liquidation, including my future fees.

There are insufficient funds with the Liquidation to meet my time costs in full and any future costs incurred will be written off.

The work undertaken as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature. They have been assisted by the assignment manager and administrator, together with secretarial staff and cashiers. All personnel were charged directly to the assignment for all of the time relating to the case.

I believe this case generally to be of average complexity and accordingly no exceptional responsibility has to date fallen upon us as Joint Liquidators.

Disbursements represent the reimbursement of expenses incurred on behalf of the assignment. These are outlined in the attached summary of Joint Liquidators' remuneration and disbursements.

CHARGE OUT RATES

In common with other professional firms, our charge out rates increase from time to time over the period of the administration of the case. I enclose an explanation of office holders charging and disbursement recovery policies for your reference as Appendix 3.

A Creditors' Guide to Joint Liquidators' Fees, which provides information for creditors in relation to the remuneration of the Joint Liquidators, can be accessed at the website of the Association of Business Recovery Professionals at <http://www.r3.org.uk/index.cfm?page=1210>. Alternatively, I can provide you with a copy on written request to my office.

RIGHT TO REQUEST FURTHER INFORMATION

I would draw your attention to Rule 4.49E and Rule 4.131 of the Insolvency Rules 1986 (as amended), the text of which is reproduced at Appendix 4. These Rules set out the circumstances under which creditors may request further information in relation to the Joint Liquidators' remuneration and expenses and their right to challenge the Joint Liquidators' remuneration and expenses.

INVESTIGATIONS

I have complied with my statutory duty in relation to the Directors' conduct report which has been submitted to the Department for Business, Innovation and Skills, in accordance with the Company Directors Disqualification Act 1986. The report is confidential and accordingly, I cannot disclose its content to the creditors.

Following my initial assessment of the Company's affairs, no matters have arisen that are deemed to have required further significant investigation or that would likely result in a further recovery for the Liquidation estate.

As previously requested, if creditors have any information they believe should be brought to my attention, please send such details in writing.

FINAL MEETINGS

A notice convening the final meetings of members and creditors is enclosed with this report, together with a form of proxy.

Insolvency Rule 4.60 requires us to have regard for the convenience of creditors when convening a meeting. In our experience creditors seldom attend these meetings and, to avoid unnecessary costs, these meetings are being held at our office. Should any creditor wishing to attend the meetings consider the proposed venue inconvenient, I will consider reconvening the meetings at an alternative venue to be agreed. Any request to reconvene should be made within the next seven days so that I may ensure that all creditors are aware of any revised arrangement.

Please note that the meeting is a formality and that there is no necessity to attend, however to assist us in our duties we would value your view on the resolution set out on the enclosed form of proxy and we would be grateful if this could be signed and returned to me by the date specified in the Notice. You may fax or email this to me if you wish.

If you do not wish to attend the meeting of creditors then both the proxy form and a proof of debt form must be returned by the date and time stated in the notice in order for your claim to be admitted for voting purposes. However, if you have previously submitted a proof of debt form in these proceedings, there is no requirement to submit a further form. The proxy form should nominate a proxy-holder, which may be the Chairman of the meeting, and who will vote in accordance with your instructions. If you do not intend to appoint anyone else to be your proxy, please ensure that you clearly show your preferences. If you wish to suggest any alternative resolutions, you may amend the proxy accordingly.

CONCLUSION

It is intended that this report be presented at the final meetings.

Should you require any information in addition to that already given, please contact Mark Broomhall on 0121 410 2464.



C J POVEY

Joint Liquidator

Licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Enc

APPENDIX 1

**RECEIPTS AND PAYMENTS ACCOUNT
AND
ESTIMATED OUTCOME STATEMENT**

Survsol Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 13/06/2013

S of A £		£	£
	ASSET REALISATIONS		
NIL	Book Debts	NIL	
100 00	Cash at Bank	106 62	
10,048 00	Funds on Account	10,048 35	
	Bank Interest Gross	6 91	
			10,161 88
	COST OF REALISATIONS		
	Specific Bond	25 00	
	Preparation of S of A	5,000 00	
	Office Holders Fees	1,762 14	
	Fee for assistance with the S of A	2,000 00	
	Stationery & Postage	76 08	
	Meeting Room Hire	297 00	
	Statutory Advertising	195 00	
	Mileage	173 36	
			(9,528 58)
	PREFERENTIAL CREDITORS		
(8,049 96)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(33,379 46)	Trade & Expense Creditors	NIL	
(36,882 00)	HM Revenue & Customs - PAYE/NIC	NIL	
(836 00)	HM Revenue & Customs - CT	NIL	
(27,634 00)	HM Revenue & Customs - VAT	NIL	
(188 21)	Associated Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
(96,822 63)			633 30
	REPRESENTED BY		
	Vat Receivable		60 00
	Bank 1 Current		573 30
			633 30


Craig Povey
Joint Liquidator

Survsol Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 12/08/2013

S of A £		£	£
	ASSET REALISATIONS		
NIL	Book Debts	NIL	
100 00	Cash at Bank	106 62	
10,048 00	Funds on Account	10,048 35	
	Bank Interest Gross	6 91	
			10,161 88
	COST OF REALISATIONS		
	Specific Bond	25 00	
	Preparation of S of A	5,000 00	
	Office Holders Fees	1,762 14	
	Fee for assistance with the S of A	2,000 00	
	Stationery & Postage	76 08	
	Meeting Room Hire	297 00	
	Statutory Advertising	195 00	
	Mileage	173 36	
			(9,528 58)
	PREFERENTIAL CREDITORS		
(8,049 96)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(33,379 46)	Trade & Expense Creditors	NIL	
(36,882 00)	HM Revenue & Customs - PAYE/NIC	NIL	
(836 00)	HM Revenue & Customs - CT	NIL	
(27,634 00)	HM Revenue & Customs - VAT	NIL	
(188 21)	Associated Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
(96,822 63)			633 30
	REPRESENTED BY		
	Vat Receivable		60 00
	Bank 1 Current		573 30
			633 30


 Craig Povey
 Joint Liquidator

Survsol Limited
(In Liquidation)
Joint Liquidators' Estimated Outcome Statement
To 12/08/2013

Statement of Affairs		Realised / Paid	Projected	Total £
ASSET REALISATIONS				
NIL	Book Debts	NIL	NIL	NIL
100 00	Cash at Bank	106 62	NIL	106 62
10,048 00	Funds on Account	10,048 35	NIL	10,048 35
	Bank Interest Gross	6 91	NIL	6 91
		<u>10,161 88</u>	<u>NIL</u>	<u>10,161 88</u>
COST OF REALISATIONS				
	Specific Bond	25 00	NIL	25 00
	Preparation of S of A	5,000 00	NIL	5,000 00
	Office Holders Fees	1,762 14	497 77	2,259 91
	Fee for assistance with the S of A	2,000 00	NIL	2,000 00
	Company Search	NIL	15 00	15 00
	Online reporting	NIL	12 00	12 00
	Stationery & Postage	76 08	31 03	107 11
	Meeting Room Hire	297 00	NIL	297 00
	Statutory Advertising	195 00	77 50	272 50
	Mileage	173 36	NIL	173 36
		<u>(9,528 58)</u>	<u>(633 30)</u>	<u>(10,161 88)</u>
PREFERENTIAL CREDITORS				
(8,049 96)	Employee Arrears/Hol Pay	NIL	NIL	NIL
		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
UNSECURED CREDITORS				
(33,379 46)	Trade & Expense Creditors	NIL	NIL	NIL
(36,882 00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL	NIL
(836 00)	HM Revenue & Customs - CT	NIL	NIL	NIL
(27,634 00)	HM Revenue & Customs - VAT	NIL	NIL	NIL
(188 21)	Associated Creditors	NIL	NIL	NIL
		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS				
(1 00)	Ordinary Shareholders	NIL	NIL	NIL
		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
<u>(96,822 63)</u>		<u>633 30</u>	<u>(633 30)</u>	<u>0 00</u>
REPRESENTED BY				
	Vat Receivable	60 00	(60 00)	NIL
	Bank 1 Current	573 30	(573 30)	NIL
		<u>633 30</u>	<u>(633 30)</u>	<u>NIL</u>


Craig Povey
Joint Liquidator

APPENDIX 2

SUMMARY OF JOINT LIQUIDATORS' TIMECOSTS AND DISBURSEMENTS

SURVSOL LIMITED CVL - SURV55487

Time and Chargeout Summary for the period 14/06/2012 to 07/08/2013							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	1 60	6 30	6 80	9 40	24 10	4,777 50	198 24
Investigations	0 20	0 90	3 40	0 00	4 50	899 00	199 78
Realisation of Assets	0 00	1 10	1 70	0 00	2 80	611 50	218 39
Creditors	1 00	1 50	9 00	1 10	12 60	2,434 50	193 21
Case Specific Matters	0 00	0 80	1 90	1 10	3 80	640 50	168 55
Total Hours	2 80	10 60	22 80	11.60	47 80	9,363 00	195 88
Total fees Claimed	980 00	2,976.00	3,990 00	1,417 00	9,363 00		

Category 2 Disbursements	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
Type and Purpose	£
Liquidators' Specific Bond	25 00
Company Search	15 00
Statutory Advertising	272 50
Meeting Room Hire	297 00
Mileage	173 36
Online Filing Fee	12 00
Postage & Stationery	107 11
	901 97

SURVSOL LIMITED CVL - SURV55487

Time and Chargeout Summary for the period 14/06/2012 to 13/06/2013							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	1 60	6 30	6 60	7 80	22 30	4,589 50	205 81
Investigations	0 20	0 90	3 40	0 00	4 50	899 00	199 78
Realisation of Assets	0 00	1 10	1 70	0 00	2 80	611 50	218 39
Creditors	1 00	1 50	9 00	1 10	12 60	2,434 50	193 21
Case Specific Matters	0 00	0 70	1 90	0 80	3 40	586 50	172.50
Total Hours	2 80	10 50	22 60	9 70	45 60	9,121 00	200.02
Total fees Claimed	980 00	2,946 00	3,955 00	1,240.00	9,121 00		

Category 2 Disbursements	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
Type and Purpose	£
Liquidators' Specific Bond	25 00
Company Search	15 00
Statutory Advertising	272 50
Meeting Room Hire	297 00
Mileage	173 36
Online Filing Fee	12 00
Postage & Stationery	107 11
	901 97

**CHARGEOUT RATES
AND
DISBURSEMENTS RECOVERY POLICY**

CHANTREY VELLACOTT DFK LLP

CHARGEOUT RATES AND DISBURSEMENT RECOVERY POLICIES

Chargeout Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the firm's chargeout rates applicable to this appointment, exclusive of VAT, are as follows

	From 1 August 2013 £ per hour
Partners / Office Holders	350 - 450
Consultants	350 - 450
Directors	325 - 350
Senior Manager	300 - 325
Managers	280 - 295
Assistant Managers	260 - 280
Senior Executive / Analyst	220 - 250
Executive	135 - 180
Cashier	125 - 165
Secretaries and office admin support	80 - 115

Chargeout rates are normally reviewed annually on 1 July when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, storage, online reporting facilities, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

Circulars to creditors

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

Room Hire

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT is levied to cover the cost of booking the room.

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 40p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

Company Searches & Electronic Verification of Identity

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

Chantrey Vellacott DFK LLP

Effective 1 August 2013

Chantrey Vellacott DFK is a limited liability partnership registered in England and Wales (NoOC313147) whose registered office is at Russell Square House, 10-12 Russell Square, London, WC1B 5LF. The term "partner" denotes a member of a limited liability partnership. A list of members of Chantrey Vellacott DFK LLP is available at our registered office.

**EXTRACTS OF 4.49E AND 4.131
OF THE INSOLVENCY RULES 1986
(AS AMENDED)**

Extracts of 4.49E and 4.131 of The Insolvency Rules 1986 (as amended)

4.49E Creditors' and Members' request for further information

4 49E(1) [Duty of Liquidator re remuneration or expenses] If-

(a) within the period mentioned in paragraph (2)-

- (i) a secured creditor, or
- (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(b) with the permission of the court upon an application made within that period mentioned in paragraph (2)-

- (i) any unsecured creditor, or
- (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49C(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

4 49E(2) [Period for compliance with r 4.49E(1)] The period referred to in paragraph (1)(a) and (b) is-

- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report which it is required by Rule 4 108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

4 49E(3) [How liquidator to comply] The liquidator complies with this paragraph by either-

- (a) providing all the information asked for, or
- (b) so far as the liquidator considers that-

- (i) the time or cost of preparation of the information would be excessive, or
- (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

4 49E(4) [Application to court by creditors and members] Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of-

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

4 49E(5) [Court may extend period in rr 4.131(1B), 4.148C(2)] Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just

4 49E(6) [Non-application to official receiver] This Rule does not apply where the liquidator is the official receiver

4.131 Creditors' claim that remuneration is or other expenses are excessive

4.131(1) [Secured or certain unsecured creditors may apply to court] Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

4 131(1A) [Grounds for application] Applications may be made on the grounds that-

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4 127, or
- (c) expenses incurred by the liquidator,

is or are, in all circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

4 131(1B) [Time limit for application] The application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or, in the case falling within Rule 4 108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

4 131(2) [Power of court to dismiss etc.] The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice but which is without notice to any other party

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

4.131(3) [Notice to liquidator] The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

4 131(4) [Court order] If the court considers the application to be well-founded, it must make one or more of the following orders-

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
- (b) an order fixing the basis of remuneration at a reduced rate or amount,
- (c) an order changing the basis of remuneration,
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

4.131(5) [Costs of application] Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation

**NOTICE OF FINAL MEETING
AND
NOTICE OF NO DIVIDEND**

**SURVSOL LIMITED – IN LIQUIDATION
COMPANY NO: 07212818**

Registered Office C/O Chantrey Vellacott DFK LLP, Chantrey Vellacott DFK LLP,
35 Calthorpe Road, Edgbaston, Birmingham, B15 1TS
Principal Trading Address 5 The Stackyard, Croxton Kerrial, Grantham,
Lincolnshire, NG32 1QS

**NOTICE OF FINAL MEETINGS
PURSUANT TO
SECTION 106 OF THE INSOLVENCY ACT 1986 (AS AMENDED)**

NOTICE IS HEREBY GIVEN, pursuant to Section 106 of the Insolvency Act 1986 (as amended), that a final general meeting of the members of the above named Company will be held at 35 Calthorpe Road, Edgbaston, Birmingham B15 1TS on 25 October 2013 at 10 00am to be followed at 10 15am by a final meeting of creditors for the purpose of receiving an account showing the manner in which the winding up has been conducted and the property of the Company disposed of, and of hearing any explanation that may be given by the Liquidators

A member or creditor entitled to vote at the above meetings may appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company. Proxies to be used at the meetings must be lodged with the Liquidator at Chantrey Vellacott DFK LLP, 35 Calthorpe Road, Edgbaston, Birmingham, B15 1TS, no later than 12 noon on the preceding business day.

Dated 12 August 2013



C J POVEY
Joint Liquidator

Statement of rights under Section 325 Companies Act 2006

A member of a company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the Company.

A member may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him.

A proxy need not be a member of the Company.

Proxies to be used at the meeting must be lodged with Chantrey Vellacott DFK LLP, 35 Calthorpe Road, Edgbaston, Birmingham, B15 1TS no later than 12 noon on 24 October 2013.

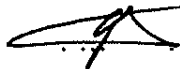
NOTICE OF NO DIVIDEND

In accordance with Rule 4.186(1)(b) and Rule 11.7 of The Insolvency Rules 1986 (as amended), I hereby give notice to creditors that I am unable to declare a dividend as the funds realised have already been distributed or used or allocated for defraying the expenses of the Liquidation

Date

12.08.13

Signed



Joint Liquidator

Proxy (Members' or
Creditors Voluntary
Winding Up)
No 8 5 (Rule 8 1)
Notes to help with
completion of the form

IN THE MATTER OF SURVSOL LIMITED – IN LIQUIDATION

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986 (AS AMENDED)

(1) Please give full name
and address for
communication

(1) Name of [member/creditor] _____

Address _____

(2) Please insert name of
person (who must be 18
or over) or the "chairman
of the meeting" (see note
below) If you wish to
provide for alternative
proxy-holders in the
circumstances that your
first choice is unable to
attend please state the
name(s) of the
alternatives as well

(2) Name of proxy-holder

1 _____

2 _____

3 _____

(3) Please delete words
in brackets if the proxy-
holder is only to vote as
directed ie he has no
discretion

I appoint the above person to be my [member's/creditor's] proxy-holder at the meeting
of [members/creditors] to be held on 25 October 2013 or at any adjournment of that
meeting The proxy holder is to propose or vote as instructed below (3) (and in respect
of any resolution for which no specific instruction is given, may vote or abstain at
his/her discretion)

Voting instructions for resolutions

(4) Please complete
paragraph 1 if you wish
to nominate or vote for a
specific person as
liquidator

1 The Joint Liquidators' final report and receipts and payments account be and
are hereby approved **FOR/AGAINST**

2 The Joint Liquidators are to be granted their release and discharge
FOR/AGAINST

(5) Any other resolutions
which the proxy-holder is
to propose or vote in
favour of or against
should be set out in
numbered paragraphs in
the space provided
below paragraph 1 If
more room is required
please use the other side
of this form

(6) Signature _____ Date _____

Name in CAPITAL LETTERS

(7) Position with [member/creditor] or relationship to [creditor/member] or other
authority for signature

(6) This form must be
signed

(7) Only to be completed
if the Creditor/Member
has not signed in person

Please note that if you nominate the chairman of the meeting to be your proxy-
holder he will either be a director of the company or the current liquidator

Remember there may be resolutions on the other side of this form

Rule 4.73 PROOF OF DEBT - GENERAL FORM

**Form
4.25**

**In the matter of Survsol Limited – In Liquidation
and in the matter of The Insolvency Act 1986
Date of Winding-Up Order 14 June 2012**

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into Liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the Liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as amended) (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10.	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	
	Admitted to vote for	Admitted for dividend for
	£	£
	Date	Date
	Liquidator	Liquidator

NOTE: A company goes into Liquidation if it passes a resolution for Voluntary Winding Up or an Order for its winding up is made by the Court at a time when it has not already gone into Liquidation by passing such a resolution