

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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02/11/2018

#279

COMPANIES HOUSE

1 Company details

Company number 0 7 2 0 3 6 8 5

Company name in full Dr Ivan Trotman Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Nicholas

Surname Simmonds

3 Liquidator's address

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode S L 7 1 N S

Country

4 Liquidator's name ①

Full forename(s) Chris

Surname Newell

① Other liquidator

Use this section to tell us about
another liquidator

5 Liquidator's address ②

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode S L 7 1 N S

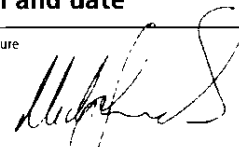
Country

② Other liquidator

Use this section to tell us about
another liquidator

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature <div style="display: flex; justify-content: space-between;"> X  X </div>	
Signature date	<div style="display: flex; justify-content: space-between;"> <div> <div>d</div> <div>2</div> </div> <div> <div>d</div> <div>4</div> </div> <div> <div>m</div> <div>1</div> </div> <div> <div>m</div> <div>0</div> </div> <div> <div>y</div> <div>2</div> </div> <div> <div>y</div> <div>0</div> </div> <div> <div>y</div> <div>1</div> </div> <div> <div>y</div> <div>8</div> </div> </div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Nina Sellars

Company name

Quantuma LLP

Address

81 Station Road

Marlow

Post town

Bucks

County/Region

Postcode

S L 7 1 N S

Country

DX

Telephone

01628 478100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Dr Ivan Trotman Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 24 January 2018 To 23 October 2018

S of A £		£	£
	ASSET REALISATIONS		
338,901.00	Shares & Investments	335,049.37	
	VAT Refund	73.54	
	Cash at Bank	3,185.83	
2,702.00	Director's Loan 1.	2,702.00	
	Bank Interest Gross	64.47	
14,246.58	Cash at Bank	14,241.58	
			355,316.79
	COST OF REALISATIONS		
	Specific Bond	135.00	
	Preparation of S. of A.	2,125.00	
	Office Holders Fees	2,125.00	
	Corporation Tax	12.49	
	VAT	1,582.60	
	Photocopying	7.66	
	AML Search Fee	6.00	
	Statutory Advertising	244.35	
	Bank Charges	25.00	
			(6,263.10)
	UNSECURED CREDITORS		
(7,100.00)	Corporation Tax	5,984.05	
(3,500.00)	Accountant fees	3,270.00	
	Statutory interest	68.20	
			(9,322.25)
	DISTRIBUTIONS		
	Ordinary Shareholders	339,731.44	
			(339,731.44)
345,249.58			0.00
	REPRESENTED BY		
			NIL

Note:

1. Directors Loan Account distributed in specie on 31 July 2018.



81 Station Road
Marlow
Buckinghamshire
SL7 1NS

t: 01628 478100

f: 01628 472629

marlow@quantuma.com

www.quantuma.com

Dr Ivan Trotman Limited

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' FINAL ACCOUNT

23 October 2018

This is the final account on the conduct of the Liquidation of Dr Ivan Trotman Limited following the appointment of Nicholas Simmonds and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS as Joint Liquidators on 24 January 2018.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Nicholas Simmonds is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Nicholas Simmonds and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS Email: Nina.Sellars@Quantuma.com
"the Company"	Dr Ivan Trotman Limited (in Liquidation)
"Review Period"	Period covered by the report from 24 January 2018 to 23 October 2018

FINAL ACCOUNT

Nicholas Simmonds and Chris Newell of Quantuma LLP were appointed Joint Liquidators of the Company on 24 January 2018.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

The purpose of this final account is to summarise the winding up as a whole and to put members on notice of the Joint Liquidators intention to seek their Release from office. The proposed final account details the acts and dealing of the Joint Liquidator and it should be read in conjunction with previous correspondence to members.

Accordingly, I now provide my final account, which I intend to deliver to members in final form and file with the Registrar of Companies once the statutory period has expired.

Please note that this document reflects the position anticipated as at 23 October 2018, the intended date of filing. It is therefore written on the assumption that there will be no further receipts, payments or other events requiring my attention in the meantime.

It is our intention to deliver our final account to members in final form and file the same with the Registrar of Companies once the statutory period has expired.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

Realisation of assets

Cash at Bank

The sum of £17,427.41 was held in the Company's bank accounts and transferred to the Liquidation account shortly after our appointment.

Shares & Investments

The sum of £335,049.37 was realised in respect of the shares and investments.

VAT Refund

A VAT refund was received from HM Revenue & Customs in the sum of £73.54.

Directors' Loan Account

The amount of £2,702.00 is owed to the Company in respect of the Director's Loan Account. This has been repaid by way of a distribution in specie on 31 July 2018.

Gross Bank Interest

In total gross bank interest of £64.47 has been received during the course of the Liquidation.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Consulting with and instructing staff as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns: and

- Preparing the proposed final account.

Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed below:

Corporation Tax

The amount of £12.49 has been paid on the interest received on funds held in the Liquidation account during the Review Period.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

There are no secured creditors

Preferential creditors

There are no preferential creditors

Unsecured creditors

Unsecured claims were estimated at £10,600.00 in the Director's Declaration of Solvency and claims received from unsecured creditors total £9,254.05.

During the Review Period, HM Revenue & Customs were paid the sum of £5,984.05 plus £68 20 statutory interest and the accountants Rumford & Son were paid the sum of £3,270.

SHAREHOLDERS: DISTRIBUTIONS

The following distributions have been made to the members as follows

Date	Share Class	Rate (£ per Share)	Total Distributed
23 March 2018	Ordinary	2,501.01	250,101.81
31 July 2018	Ordinary	869.27	86,927.63
Total			337,029.44

The following assets were distributed in specie:

Directors Loan Account was distributed on 31st July 2018.

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members

The Members authorised the fixed fee of £4,250.00 plus VAT plus disbursements for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency on 24 January 2018.

A copy of 'A Members' Guide to Liquidators' Fees' effective from 6 April 2017 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Members' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Joint Liquidators' Disbursements

The Joint Liquidators have incurred the following Category 1 disbursements, which do not need the specific approval of Members, during the Review Period and during the whole period of the Liquidation to date:

Category 1 Disbursements	Review Period	
	Incurred	Paid
	£	£
Statutory advertising	244.35	244.35
Bond premium	135.00	135.00
AML Search	6.00	6.00
Total	385.35	385.35

The Joint Liquidators' Category 2 disbursements for the Review Period and the whole period of the Liquidation are as follows

Category 2 Disbursements	Review Period	
	Incurred	Paid
	£	£
Photocopying	7.66	7.66
Total	7.66	7.66

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to above. Members approved the payment of Category 2 disbursements on this basis on 24 January 2018.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

CONCLUSION

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain our Release from office.

The company will be dissolved automatically (cease to exist) three months after our final account with the Registrar of Companies

Should you have any queries in regard to any of the above please do not hesitate to contact Nina Sellars on 01628 478100 or by e-mail at Nina.Sellars@Quantuma.com



Nicholas Simmonds
Joint Liquidator

**DR IVAN TROTMAN LIMITED
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Dr Ivan Trotman Limited
Trading Address	Unit 8, Churchill Court , 58 Station Road, North Harrow, Harrow, Middlessex, HA2 7SA
Proceedings	In Liquidation
Date of Appointment	24 January 2018
Joint Liquidators	Nicholas Simmonds Chris Newell Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Change in Office Holder	n/a
Registered office Address	c/o Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Company Number	07203685
Incorporation Date	25 March 2010

Appendix 2

**DR IVAN TROTMAN LIMITED
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 23 OCTOBER 2018**

Dr Ivan Trotman Limited
(In Liquidation)

Joint Liquidators' Summary of Receipts and Payments

	Declaration of Solvency £	From 24/01/2018 To 23/10/2018 £	From 24/01/2018 To 23/10/2018 £
RECEIPTS			
Shares & Investments	338,901.00	335,049.37	335,049.37
VAT Refund		73.54	73.54
Cash at Bank		17,427.41	17,427.41
Director's Loan 1.	2,702.00	2,702.00	2,702.00
Bank Interest Gross		64.47	64.47
		<u>355,316.79</u>	<u>355,316.79</u>
PAYMENTS			
Specific Bond		135.00	135.00
Preparation of S. of A.		2,125.00	2,125.00
Office Holders Fees		2,125.00	2,125.00
Corporation Tax		12.49	12.49
VAT Irrecoverable		1,582.60	1,582.60
Photocopying		7.66	7.66
AML Search Fee		6.00	6.00
Statutory Advertising		244.35	244.35
Bank Charges		25.00	25.00
Corporation Tax	(7,100.00)	5,984.05	5,984.05
Accountant fees	(3,500.00)	3,270.00	3,270.00
Statutory interest		68.20	68.20
Ordinary Shareholders		339,731.44	339,731.44
		<u>355,316.79</u>	<u>355,316.79</u>
BALANCE - 23 October 2018		<u><u>0.00</u></u>	<u><u>0.00</u></u>
MADE UP AS FOLLOWS			
		<u><u>0.00</u></u>	<u><u>0.00</u></u>

Note:

1. Directors Loan Account distributed in specie on 31 July 2018.

Chris Newell
Joint Liquidator

**DR IVAN TROTMAN LIMITED
(IN LIQUIDATION)**

DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of Work Undertaken	Includes
ADMINISTRATIVE PLANNING	
Obtaining of the company's books and records	
Identifying and gathering relevant documents to meet statutory requirements	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining of the company's books and records	
Recovering & Scheduling the company's books and records	Collection and making an inventory of company books and records
Setting up electronic case files and electronic case notes for IPS	
General Administration - Dealing with company correspondence and general enquiries	
Case Strategy - Considering the various options for the company's assets	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT Returns and Corporation Tax Returns	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
CREDITORS	
Initial Appointment Notification to Creditors	
Final Accounts	Preparing and issuing Proposed Final Accounts Preparing and issuing Final Accounts
Dealing with HMRC RPO claims	
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to creditors	
REALISATION OF ASSETS	
Realisation of Assets	
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate
DISTRIBUTIONS TO MEMBERS	

Description of work undertaken	Includes
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend
Dividend distribution	Circulation of the notification of the distribution in specie to members. Calculation of the cash equivalent amount to be distributed to other members not participating in the distribution in specie.
ANSWERING	
Preparation of correspondence opening and closing accounts	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheques/BACS payments	Issuing cheques/BACS payments
Dealing with remittances	Banking remittances
Bank Reconciliation	
Preparing & filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support

The minimum unit of time recorded is 6 minutes

Rates are likely to be subject to periodic increase

Staff	Hourly Rate
Partners	350.00
Senior Manager	250.00
Assistant Manager	185.00
Senior Administrator	175.00
Administrator	150.00
Assistant Administrator	100.00
Case Accountant	125.00
Support Staff/Executive Assistant	95.00