

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A18 \*A8ØPGJMP\*  
07/03/2019 #357  
COMPANIES HOUSE

### 1 Company details

Company number 0 7 1 9 6 1 6 1

Company name in full GSH Decorating Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Zafar

Surname Iqbal

### 3 Liquidator's address

Building name/number Hunter House

Street 109 Snakes Lane West

Post town Woodford Green

County/Region Essex

Postcode I G 8 0 D Y

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

## Final account

☒ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

6

m

0

m

3

y

2

y

0

y

1

y

9

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Paula Bates

Company name

Cooper Young

Address

Hunter House

109 Snakes Lane West

Post town

Woodford Green

County/Region

Postcode

E s s e x , I G

Country

DX

Telephone

020 8498 0163



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

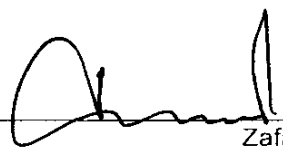
This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**GSH Decorating Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 24 January 2018 To 6 March 2019**

S of A £		£	£
	<b>UNSECURED CREDITORS</b>		
(1,500.00)	Trade & Expense Creditors	NIL	
(19,730.00)	HMRC - Corporation Tax	NIL	
(55,000.00)	HMRC - VAT	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(1.00)	Ordinary Shareholders	NIL	
			NIL
<b>(76,231.00)</b>			<b>NIL</b>

REPRESENTED BY

**NIL**

  
 Zafar Iqbal  
 Liquidator



Chartered Accountants  
Insolvency Practitioners

GSH Decorating Limited  
(In Creditors' Voluntary Liquidation)

Registered Number: 07622359

Liquidator's Final Report  
For the period from 24 January 2018 to 02 January 2019

Cooper Young

Hunter House, 109 Snakes Lane West, Woodford Green, Essex IG8 0DY  
Tel: 0208 498 0163 Fax: 0208 505 9797  
mail@cyca.co.uk  
Ref: ZI/PB/ GSH Decorating Ltd

## TO ALL CREDITORS AND MEMBERS

### 1. STATUTORY INFORMATION

Company Name	GSH Decorating Limited
Company registered number	07196161
Registered office address	Hunter House, 109 Snakes Lane West, Woodford Green, Essex IG8 0DY
Former registered office	13 Otterburn Gardens, Isleworth TW7 5JL
Principal trading activity	Building & Decorating
Liquidator's name	Zafar Iqbal (6578)
Liquidator's address	Cooper Young, Hunter House, Woodford Green Essex IG8 0DY
Liquidator's date of appointment	24 January 2018

### 2. INTRODUCTION

- 2.1. I was appointed Liquidator of the Company on 24 January 2018. I am licensed to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales.

### 3. LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

- 3.1. I carried out all the work necessary in order to progress the case and to realise the company's assets, if any. I carried out investigations into the company's records and verification and correspondence relating to creditors claims as reported below. A description of all routine work carried out is shown in detail in the remuneration section.

### 4. ASSETS REALISATION

- 4.1. As at the date of my appointment there were no assets to be realised.

### 5. LIABILITIES

- 5.1. **Secured Liabilities:** An examination of the company's mortgage register held by the Registrar of Companies showed that the company has no current charges over its assets.

The legislation requires that, if the company has created a floating charge after 15 September 2003, a Prescribed Part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

- 5.2. **Preferential Creditors:** As per the statement of affairs, there were no preferential creditors.
- 5.3. **Crown Creditors:** The statement of affairs included £55,000.00 in respect of VAT and £19,730.00 in respect of Corporation Tax. I have received a claim from HM Revenue & Customs for £ 19,723.60 in respect of Corporation Tax, £4,101.18 in respect of VAT.
- 5.4. **Non-Preferential Unsecured Creditors:** The statement of affairs included 1 non-preferential unsecured creditor with an estimated total liability of £1,500.00. I have not any received claims from the creditors.

**6. DIVIDENDS**

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the liquidation.

**7. INVESTIGATIONS INTO THE AFFAIRS OF THE COMPANY**

- 7.1. I undertook initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, and the funds likely to be available to fund an investigation and the costs involved.

There are no matters that justified further investigation in the circumstances of this appointment.

- 7.2. Within six months of my appointment as liquidator, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

**8. LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS**

- 8.1. There were no assets to be realized, therefore, I did not obtain any approval to draw any remuneration.

A description of the routine work undertaken in the liquidation is as follows:

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.

Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS.
- Reviewing and adjudicating on proofs of debt received from creditors

Investigations

- Review and storage of books and records.
- Prepare a return pursuant to the Company Directors Disqualification Act.
- Conduct investigations into suspicious transactions.
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.

## 9. LIQUIDATOR'S EXPENSES

9.1. I have incurred the following category 1 expenses since my appointment as liquidator.

Type	Paid	Incurred but Not Paid
	£	£
Specific Bond		24.00
Statutory Advertising		181.20
Total		205.20

I have decided not to charge any category 2 expenses in this case.

9.2. Attached please find this firm's charging and disbursement recovery policies. Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice (SIP9) and can be accessed at <http://www.icaew.com/en/technical/insolvency/creditors-guides>. Alternatively, a hard copy may be requested from this office.

## 10. FURTHER INFORMATION

10.1. An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the time limit.

10.2. An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question) apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

## 11. SUMMARY

11.1. The winding up of the company is now for all practical purposes complete and I am seeking my release as liquidator of the company. Creditors and members should note that provided no objections to my release are received, I shall obtain my release as the liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the liquidation, they should contact Paula Bates by email at [paula@cyca.co.uk](mailto:paula@cyca.co.uk) or by phone on 020 8498 0163.

At Cooper Young, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaint officer Manish Sangani, Cooper Young, Hunter House, 109 Snakes Lane West, Woodford Green, Essex, IG8 0DY. This will then formally invoke our complaint procedure and we will endeavor to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that license the Insolvency Practitioner concerned. Any such complaints should be addressed to the Insolvency Service, IP Complaints, 3<sup>rd</sup> Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner); or you can email [insolvency.enquiryline@insolvency.gsi.gov.uk](mailto:insolvency.enquiryline@insolvency.gsi.gov.uk); or you may phone 0300 678 0015 – calls are charged at up to 12p per minute from a landline, or for mobiles, between 3p and 45p per minute if you are calling from the UK.



Yours faithfully



Z. Iqbal FCA, FABRP  
Liquidator

*Licensed to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales.*

## COOPER YOUNG

### CHARGE OUT RATES AND POLICY REGARDING STAFF ALLOCATION, SUPPORT STAFF, THE USE OF PROFESSIONAL ADVISORS AND THE RECHARGE OF DISBURSEMENTS

#### Charge out Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the charge out rates applicable to this appointment exclusive of VAT, are as follows:

	From 1 July 2018 £ per hour
Partners / Office Holders	405
Managers	310
Other senior professionals	205
Assistants & other support staff	135

We take an objective and practical approach to each assignment which includes active Partner involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is charged. Details of any subcontractor(s) used are given in the reports. We use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6-minute units with supporting narrative to explain the work undertaken.

#### Professional Advisors

Details of any professional advisor(s) used are given in the reports. Unless otherwise indicated the fee arrangement for each will be based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

#### Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, external storage, postage, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

#### Indirect expenses ("Category 2 Disbursements")

Category 2 disbursements are as a general rule incurred by the firm and recharged to the estate; they are not attributed to the estate by a third-party invoice and/or they may include a profit element. However, it is not our practice to recover Category 2 disbursements.