

The Insolvency Act 1986

Liquidator's Progress Report

Pursuant to Section 92A of the Insolvency Act 1986

S.192

For Official Use

Three empty boxes for official use.

To the Registrar of Companies

Company Number

06708415

Name of Company

(a) Insert full name of company

(a) Marsh Electrical Contractors Limited

(b) Insert full name(s) and address(es)

I (b) Richard Ian Williamson of Campbell Crossley & Davis 348/350 Lytham Road Blackpool Lancashire FY4 1DW

the liquidator of the company attach a copy of my Progress Report under Section 192 of the Insolvency Act 1986

Presenter's name, address and reference (if any)

Signed

Handwritten signature of Richard Ian Williamson

Date 7th September 2011

Richard Ian Williamson Campbell Crossley & Davis 348/350 Lytham Road Blackpool FY4 1DW

Reference M464/C/RIW/LLR

For Official Use Liquidation Section | Post Room THURSDAY [Barcode] *AC5YCXB* A09 08/09/2011 330 COMPANIES HOUSE



Campbell Crossley & Davis
LICENSED INSOLVENCY PRACTITIONERS

R Ian Williamson BA (Hons) ACA FABRP **Peter G C Riley** FCA **Ian M Wroe** B Sc (Sp Hons) ACA
Peter Swarbrick B Sc (Hons) ACA **Steven D Mondy** ACA

Our reference - M464/D/RIW/LLR
7th September 2011

TO ALL KNOWN CREDITORS

Dear Sirs,

Marsh Electrical Contractors Limited ("the Company") – in Liquidation

1 0 Introduction and Statutory Information

1 1 I was appointed as Liquidator of the Company on 8th July 2010. This report provides an update on the progress in the liquidation for the year ended 7th July 2011.

1 2 The Company traded from 39 Arnold Avenue, Blackpool, FY4 2BQ.

1 3 The registered office of the Company has been changed to 348/350 Lytham Road, Blackpool, Lancashire, FY4 1DW and its registered number is 06708415.

1.4 My Receipts and Payments Account, prepared to 7th July 2011, is attached as Appendix A.

2 0 Realisation of Assets

2.1 On liquidation the Company had no assets.

2.2 The director undertook to pay the costs of liquidation and deposited £4,000 with us prior to liquidation. This was shown on the Statement of Affairs as Cash at Bank.

2.3 Under the agreed terms, he owes a further £1,500 in lieu of costs. This has yet to be received.

2.4 No further realisations are expected.

3 0 Investigations

3.1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the director of the Company to the Department for Business Innovation & Skills. As this is a confidential report, I am not able to disclose the contents.

Continued

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reply to:
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348/350 Lytham Road
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t: 01253 349331
f: 01253 348434

Northwich Office
83 London Road
Northwich
Cheshire
CW9 5HQ

t: 01606 45591

- 3.2 We have reviewed the Company's records with particular reference to the bank transactions. We have formed the opinion that there are no areas of investigation which, if pursued, would lead to additional realisations for creditors.
- 4.0 **Creditors**
- 4.1 There were no secured or preferential creditors identified in this liquidation.
- 4.2 Non-preferential creditors on the original Statement of Affairs totalled £91,930. This included £23,500 owed to the director. Claims have been acknowledged only.
- 4.3 There is no prospect of a dividend to any class of creditors.
- 5.0 **Liquidator's Remuneration**
- 5.1 The creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the liquidation.
- 5.2 My time costs for the period from the date of appointment to 7th July 2011 are £1,753.50 (excluding VAT). This represents 12.2 hours at an average rate of £143.73 per hour (excluding VAT). Nothing has been drawn on account of these costs.
- 5.3 During the year we have primarily reviewed the Company's affairs and dealt with correspondence and enquiries from creditors.
- 5.4 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 5.5 Campbell Crossley & Davis do not charge Category 2 disbursements to the case.
- 6.0 **Liquidator's Expenses**
- 6.1 During the year we have drawn part of the Statement of Affairs fee, agreed by creditors, and paid a fee for our insolvency software to an independent third party. £500 (excluding VAT) is still outstanding in respect of the Statement of Affairs fee.
- 6.2 We have incurred and paid statutory advertising costs. The insurance bordereau is required on all cases and its cost is calculated by reference to the assets available.
- 6.3 A full list of the expenses incurred and paid is shown on Appendix A. Other than liquidator's fees referred to above there were no outstanding expenses.
- 7.0 **Creditors Rights**
- 7.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

Continued

7.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to Court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive

8.0 Next Report

8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final Meeting of Creditors

8.2 The liquidation is being kept open to collect £1,500 from Mr Marsh

Yours faithfully,

A handwritten signature in black ink, consisting of three large, stylized loops followed by a horizontal line.

Ian Williamson
Liquidator

**MARSH ELECTRICAL CONTRACTORS LIMITED
IN LIQUIDATION**

**LIQUIDATOR'S RECEIPTS
AND PAYMENTS ACCOUNT**

**FOR THE PERIOD 8TH JULY 2010
TO 7TH JULY 2011**

	Per Statement of Affairs £	Actual £
RECEIPTS		
Cash at Bank	4,000 00	4,000 00
Bank interest and charges	<u>0 00</u>	<u>0 33</u>
	<u>4,000 00</u>	4,000 33
PAYMENTS		
Statement of Affairs fee		(2,500 00)
Software licence fee		(125 00)
Statutory Advertising		(226 80)
Insurance Bordereau		<u>(56 00)</u>
		1,092 53
VAT		<u>(21 87)</u>
CASH AT BANK		<u>1,070 66</u>

NOTES .-

- 1 VAT is recoverable and so expenses are shown net of VAT
- 2 The balance is held in an interest bearing current account

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

MARSH ELECTRICAL CONTRACTORS LIMITED - IN LIQUIDATION

1 0 Policy

Detailed below is Campbell Crossley & Davis policy in relation to -

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

1 1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager and an Administrator. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case

We have not utilised the services of any subcontractors in this case

1 2 Professional advisors

On this assignment we have not used any professional advisors

1 3 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, insurance and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Campbell Crossley & Davis for the provision of services which include an element of recharged overhead, for example, room hire or document storage. Campbell Crossley & Davis do not charge Category 2 Disbursements

2 0 Charge-out rates

A schedule of Campbell Crossley & Davis's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. There have been no material increases in charge-out rates since that date