

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 06576230

Company name in full Caldeira Retail Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Kerry

Surname Bailey

### 3 Liquidator's address

Building name/number 3 Hardman Street

Street Spinningfields

Post town Manchester

County/Region

Postcode M3 3AT

Country

### 4 Liquidator's name ①

Full forename(s) Francis Graham

Surname Newton

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number c/o BDO LLP Central Square

Street 29 Wellington Street

Post town Leeds

County/Region

Postcode LS1 15RU

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>0<sup>d</sup>1

<sup>m</sup>0<sup>m</sup>4

<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kerry Bailey**

Company name **BDO LLP**

Address  
**5 Temple Square**  
**Temple Street**

Post town **Liverpool**

County/Region

Postcode 

L	2		5	R	H	
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Country

DX

Telephone **+44 (0) 1512 374 500**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



# **Caldeira Retail Limited In Creditors' Voluntary Liquidation**

Joint Liquidators' final account  
dated 24 January 2022

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# GLOSSARY OF TERMS

Abbreviation or term	Meaning
'the Act'	Insolvency Act 1986
'Bibby'	Bibby Financial Services Limited
'Caldeira'	Caldeira Limited
'Caldeira Properties'	Caldeira Properties Limited
'the Company'	Caldeira Retail Limited
'the Final Account'	Prepared in accordance with Section 106 of the Act and Rules 6.28 and 18.14 of the Rules
'Final Period'	22 February 2021 to 24 January 2022
'Gordon Brothers'	Gordon Brothers International LLC
'HMRC'	HM Revenue & Customs
'HSBC'	HSBC Bank Plc
'Joint Liquidators' or 'we'	Kerry Bailey and Francis Graham Newton
'net property'	Floating charge realisations after costs and payment of preferential creditors in full
'preferential creditors'	Claims for unpaid wages earned in the four months prior to Liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances
'Prescribed Part'	Where a company has granted a floating charge after 15 September 2003, under Section 176A of the Act a proportion of the net property available to a QFCH is set aside for the unsecured creditors of that company
'QFCH'	Qualifying Floating Charge Holder
'the Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with section 248 of the Act
'unsecured creditors'	Creditors who are neither secured nor preferential

# KEY INFORMATION

## Background

Kerry Bailey and Francis Graham Newton were appointed Joint Liquidators of the Company on 22 February 2016.

## Purpose of this report

This is the Final Account which provides you with an account of the conduct of the Liquidation and the realisation of the Company's assets.

The Final Account can be reviewed in conjunction with all other reports regarding this Liquidation and the preceding Administration, on the [brportal.bdo.co.uk](http://brportal.bdo.co.uk) portal.

## Return to creditors

The table below summarises the outcome for creditors.

Class of creditor	Return	Previous estimate
Secured creditor - HSBC	Nil	Nil
Secured creditor - Bibby	Nil	Nil
Preferential creditors	Nil	Nil
Unsecured creditors <sup>1</sup>	Nil	Nil

1. Although the Prescribed Part provisions applied in this Liquidation, the Company's net property was not sufficient enough to make a distribution under the Prescribed Part.

## Creditors' rights

An overview of the rights of creditors are detailed in Appendix B, together with notice of the final account attached in Appendix G.

## Contact details

Contact: Christopher Kalogritsas  
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH  
Tel: 0151 237 4603  
Email: [BRCMTNorthandScotland@bdo.co.uk](mailto:BRCMTNorthandScotland@bdo.co.uk)  
Reference: 00259521

# PROGRESS IN THE LIQUIDATION

## Asset realisations

The receipts and payments account attached at Appendix C details the asset realisations in the Liquidation.

## Asset realisations during the Period.

The only asset realised in the Period was in relation to Sundry Refunds, totalling £2,180.

## Asset realisations during the whole of the Liquidation

### Motor Vehicles

A total of £6,708 was received from Caldeira during the Liquidation in respect of the sale of two HGV vehicles, two motor vehicles and a trailer. Our agents, Gordon Brothers, valued the motor vehicles at £10,000 on an in-situ basis and £4,000 on an ex-situ basis (before costs of realisation and holding costs). Gordon Brothers recommended acceptance of Caldaria's offer for the Company's motor vehicles.

### Stock

Prior to the Joint Liquidators' appointment, the directors of the Company instructed professional valuers Gordon Brothers to market for sale the Company's stock. The Company's stock had a net book value of £694k.

According to the Company's books and records, stock with a net book value of £375k was likely to be subject to valid retention of title claims and the balance of £319k was potentially unencumbered. The Company's stock was located across six retail sites mainly in the South of England.

Following the marketing process, an offer of £24,535 was received from two separate unconnected purchasers to acquire the Company's unencumbered stock. Following Gordon Brothers' recommendation and legal advice, the directors accepted the offer and the transaction completed before the Joint Liquidators' appointment.

The Joint Liquidators have, therefore, realised the sum of £24,535, which was held in Gordon Brothers' client account upon appointment.

### Cash as Bank

The total sum of £24,890 has been realised during the Liquidation from cash held in the Company's bank accounts upon the Joint Liquidators' appointment.

### Customer Monies Held on Trust

The total sum of £11,938 was realised during the Liquidation in relation to monies held in separate bank accounts on trust by the Company on behalf of customers prior to the Joint Liquidators' appointment.

### Book Debts

As reported previously, a connected company, Caldeira Properties owed the Company the sum of £227k in relation to intercompany book debts.

The Company and Caldeira Properties formed a VAT group. At the date of appointment, the Company had accrued an estimated VAT liability of £150k. Due to the VAT group, Caldeira Properties was jointly and severally liable for the outstanding VAT.

As such the actual amount outstanding, after deduction of the VAT liability, was approximately £77k. A settlement was agreed with Properties of £60k. Total book debts realised in the Liquidation were £63,135 as shown on the attached Receipts and Payments account.

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## **Furniture & Equipment**

As detailed in previous reports, an amount of £3,500 was received from Caldeira, a connected party, in relation to the sale of the Company's furniture and equipment. The Company's furniture and equipment assets mainly comprised the racking and shelving units recovered from the several retail stores that were exited upon appointment.

Gordon Brothers valued the Company's furniture and equipment at £10,000 on an in-situ basis (i.e. if the assets were to remain in the stores) and £5,000 on an ex-situ basis (i.e. if the assets were collected from the stores and sold at auction). The ex-situ valuation was also quoted before agent costs of realisation and any holding costs.

The Company's assets were marketed by Gordon Brothers prior to the Joint Liquidators' appointment and no offers were received. In addition, the business and certain assets of the Company were marketed by BDO LLP prior to the Joint Liquidators' appointment and no offers were received other than for the Company's stock.

Gordon Brothers recommended acceptance of Caldeira's offer for the Company's furniture and equipment at £3,500 on the basis that no alternative offers were received from the marketing exercise performed and the likely ex-situ realisations at auction before costs.

## **Sundry Refunds**

The total sum of £3,583 was realised during the Liquidation in Sundry Refunds, including the £2,180 received during the Final Period as mentioned previously.

## **Investigations**

As previously advised a review of the Company's affairs has been completed and a confidential statutory report on the conduct of the directors to the disqualification unit of the Department for Business, Energy & Industrial Strategy was submitted.

## **Distributions to creditors**

### **Secured creditors**

HSBC has a debenture incorporating fixed and floating charges created on 7 May 2008 and 20 May 2008.

Bibby have a debenture incorporating fixed and floating charges created on 16 December 2015 and registered on 17 December 2015.

Upon appointment, there were no amounts due to Bibby and HSBC by the Company. However, the Company is a guarantor of Caldeira Limited's indebtedness to HSBC.

### **Preferential creditors**

A dividend has not been able to be paid to preferential creditors.

### **Unsecured creditors**

A dividend has not been able to be paid to unsecured creditors.

In accordance with Rule 14.36 of the Rules, notice is given that a dividend was not paid to creditors as there have been insufficient realisations, after costs to enable a dividend to be paid.

## **Other matters**

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators in this Liquidation.

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## **Joint Liquidators' remuneration**

The Joint Liquidators' remuneration was approved on a time costs basis in accordance with the revised fees estimate dated 20 April 2018.

Time costs to date of £121,136.75 have been incurred over 628.85 hours at an average rate of £192.63 per hour. During the Final Period, time costs of £7,972.10 were incurred over 41.80 hours at an average rate of £190.72 per hour. The Joint Liquidators have drawn total fees of £82,886.56, £2,180.49 of which was in the Period, in line with the approval given, as shown on the enclosed receipts and payments account at Appendix C.

A detailed report of the time incurred by the Joint Liquidators and a narrative of the work done during the Final Period is attached in Appendix D.

## **Joint Liquidators' expenses**

Expenses paid during the Liquidation and in the Final Period are detailed in the receipts and payments account at Appendix C.

A breakdown of expenses incurred is set out in Appendix E.

## **Professional fees and expenses**

Professional fees and expenses paid during the Liquidation and in the Final Period are detailed in the receipts and payments account at Appendix C.

A breakdown of the professional fees and expenses incurred is set out in Appendix F.

## **Release of the Joint Liquidators**

Unless a creditor objects to the Joint Liquidators' release, as detailed in notice of the final account attached in Appendix G, the Joint Liquidators will be released from liability on the delivery of the Final Account to the registrar of companies.

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# APPENDIX A

## STATUTORY INFORMATION

### Information

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Company name	Caldeira Retail Limited
Company number	06576230
Registered office	C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Date of appointment	22 February 2016
Joint Liquidators	<p>Kerry Bailey Francis Graham Newton</p> <p><i>Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them</i></p>
Joint Liquidators' address	BDO LLP, 3 Hardman Street, Spinningfields, Manchester, M3 3AT
Data Control and GDPR	<p>Kerry Bailey is authorised to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales in the UK. Francis Graham Newton is authorised to act as an Insolvency Practitioner by the Insolvency Practitioners Association in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of Caldeira Retail Limited. Please see the privacy statement at <a href="https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies">https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies</a></p>

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## APPENDIX B

### CREDITORS' RIGHTS

Copies of BDO LLP's charging and expenses policy, 'A Creditors' Guide to Liquidators' Fees' and information on the rights, duties and functions of a liquidation committee are available at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

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# APPENDIX C

## RECEIPTS AND PAYMENTS ACCOUNT

**Caldeira Retail Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/02/2021 To 24/01/2022 £	From 22/02/2016 To 24/01/2022 £
	FIXED CHARGE ASSETS	
	Contribution to legal fees	1,000.00
NIL	Property Rights/Patents	100.00
		1,100.00
	ASSET REALISATIONS	
3,250.00	Motor Vehicles	6,708.33
24,500.00	Stock	24,534.90
3,000.00	Cash at Bank	24,890.01
23,677.00	Customer monies held on trust	11,938.37
NIL	Bank Interest Net of Tax	0.45
NIL	Book debts	63,135.30
NIL	Furniture & Equipment	3,500.00
NIL	Interest Gross	374.20
NIL	Plant & Machinery	NIL
NIL	Sundry Refunds	3,583.55
	2,180.49	138,665.11
	2,180.49	
	COST OF REALISATIONS	
	Agent's Disbursements	4,068.00
	Agent's Fees	10,900.00
	Bank Charges	14.80
	Corporation Tax	55.47
	Insurance	1,193.71
	Legal Fees & Disbursements	10,059.00
	Liquidators' Disbursements	5,150.48
	Liquidators' Fees	85,028.67
	Preparation of S.of A. - Disbursements	668.55
	Preparation of S.of A. - Fee	10,000.00
	Stationery & Postage	1,830.48
	Statutory Advertising	338.12
	Unclaimed deposit monies	9,757.83
	VAT Paid	700.00
	(2,180.49)	(139,765.11)
54,427.00	NIL	(0.00)
	REPRESENTED BY	
		NIL

# APPENDIX D

## JOINT LIQUIDATORS' REMUNERATION

The Joint Liquidators' remuneration has been approved on a time costs basis.

As BDO LLP changed its time recording system with effect from 17 April 2021, a breakdown of the time incurred in the Final Period is provided in:

- Appendix D1 for the period 17 April 2021 to 24 January 2022
- Appendix D2 for the period 22 February 2021 to 16 April 2021

Work that was undertaken during the Final Period is detailed below.

### Planning and strategy

- Review of historic records and business performance
- Establishment of the current financial position
- Preparation of strategy documents
- Review of strategy
- Review of business processes and systems

### General administration

- Ongoing maintenance and reconciliation of the Liquidation bank account and other cashiering functions
- Preparation and completion of internal reviews
- Collection of the Company books and records and any storage arrangements
- Liaising with the Company's former professional advisors and bankers
- Obtaining approval for the basis of the Joint Liquidators' remuneration
- Monitoring insurance of the Company's assets to ensure sufficient
- Preparing and submitting corporation tax returns
- Preparing and submitting VAT returns

### Asset realisation/dealing

- Realising assets of the Company including the motor vehicles, stock, book debts and furniture and equipment

### Creditor claims

- Processing of creditors' claim forms and entering onto IPS
- Liaising with creditors via email regarding general queries

### Reporting

- Preparation and distribution of the progress report to members and creditors

## Distribution and closure

- Closure planning
- Preparing the final account

Grade	£
Partner	609
Director	340-511
Senior Manager	284-426
Manager	156-311
Senior Executive	124-217
Executive	76-114

## Cumulative time incurred to fees estimate comparison

Total time costs £121,136.75 have been incurred over the course of the Liquidation to 24 January 2022 as detailed below.

Activity	Estimated			Total Incurred		
	Hours	Average Rate £	Time costs £	Hours	Average Rate £	Time costs £
Steps on appointment	3.65	232.73	8,064.00	36.40	247.50	9,009.05
Planning and strategy	9.35	329.49	3,081.00	13.45	406.52	5,467.65
General administration	106.65	152.69	16,285.00	224.40	126.57	28,402.40
Asset realisation/dealing	71.25	268.05	19,085.00	74.35	265.06	19,707.10
Trading related matters	0.00	0.00	0.00	0.00	0.00	0.00
Employee matters	22.30	176.92	3,945.00	22.30	176.92	3,945.40
Creditors' claims	146.00	193.38	28,233.00	151.15	193.48	29,244.80
Reporting	37.90	154.27	5,847.00	71.70	214.71	15,394.75
Distribution and closure	21.00	248.12	5,211.00	35.10	283.92	9,965.60
<b>TOTAL</b>	<b>418.10</b>	<b>214.66</b>	<b>89,751.00</b>	<b>628.85</b>	<b>192.63</b>	<b>121,136.75</b>

The Joint Liquidators have exceeded the fees estimate of £89,764. This is primarily due to:

- General administration, including dealing with the customer monies held on trust and ensuring customers had appropriate access to their funds and sending the remaining funds to court



- Reporting to creditors, more time was incurred reporting to creditors
  - Planning and strategy - additional time was also incurred on planning and strategy throughout the Liquidation
-

# APPENDIX D1

TIME INCURRED FOR THE PERIOD 17 APRIL 2021 TO 24 JANUARY 2022

Activity	Partners	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	3.20				0.25		3.45	2,002.75	580.51
General administration	0.30				7.65	10.10	18.05	2,134.95	118.28
Asset realisation/dealing					2.45		2.45	491.15	200.47
Creditors' claims	1.00						1.00	591.00	591.00
Reporting				0.20		6.70	6.90	539.40	78.17
Distribution and closure			5.25		4.70		9.95	2,212.85	222.40
<b>TOTAL</b>	<b>4.50</b>		<b>5.25</b>	<b>0.20</b>	<b>15.05</b>	<b>16.80</b>	<b>41.80</b>	<b>7,972.10</b>	<b>190.72</b>

## **APPENDIX D2**

TIME INCURRED FOR THE PERIOD 22 FEBRUARY 2021 TO 16 APRIL 2021

Name of Assignment      **Caldeira Retail Limited - CVL**      **00259521**  
 Summary of Time Charged and Rates Applicable for the Period From 22/02/2021 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV R1
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
	£		£		£		£		£		£		£		
D. General Administration			0.55	166.10					3.55	451.15			4.10	617.25	150.5
I. Reporting	0.60	354.60	0.75	207.00					1.55	259.15			2.90	820.75	283.0
	0.60	354.60	1.30	373.10	0.00	0.00	0.00	0.00	5.10	710.30	0.00	0.00			
Net Total														7.00	1,438.00
Secretarial Expense															0.00
Other Disbursements															0.00
Billed															0.00
Grand Total															1,438.00

# APPENDIX E

## JOINT LIQUIDATORS' EXPENSES

The Joint Liquidators' expenses incurred and paid are detailed below.

	Estimated £	Incurred in Period 22/02/2021 to 24/01/2022 £	Total Incurred 22/02/2016 to 24/01/2022 £	Total Paid 22/02/2016 to 24/01/2022 £
Category 1				
*Storage	-	-	5,384.15	4,835.15
*Bonding	-	-	200.00	200.00
Corporation Tax	-	-	55.47	55.47
VAT Paid	-	-	700.00	700.00
Stationery & Postage	-	-	1,830.48	1,830.48
Statutory Advertising	-	-	338.12	338.12
Insurance	-	-	1,193.71	1,193.71
Bank Charges	-	-	14.80	14.80
Unclaimed deposit monies	-	-	9,757.83	9,757.83
Category 2				
*Mileage	-	-	115.03	115.03

\* included within disbursements on the attached receipts and payments account.

The expenses shown are largely self-explanatory however we would specifically comment on the following expenses which were incurred and paid:

### Unclaimed Deposit Monies

As reported previously, the sum of £9,758 was paid to the High Court in relation to the unreconciled customer deposit monies held in a bank account on trust by the Company.

# APPENDIX F

## PROFESSIONAL FEES AND EXPENSES

The professional fees and expenses incurred are detailed below.

	Estimated £	Incurred in Period 22/02/2021 to 24/01/2022 £	Total Incurred 22/02/2016 to 24/01/2022 £	Total Paid 22/02/2016 to 24/01/2022 £
Category 1				
1. Preparation of S.of A. - Fee	-	-	10,000.00	10,000.00
1. Preparation of S.of A. - Disbursements	-	-	668.55	668.55
2. Agent's Fees	-	-	10,900.00	10,900.00
2. Agent's Disbursements	-	-	4,068.00	4,068.00
3. Legal Fees & Disbursements	-	-	10,059.00	10,059.00

1. BDO LLP had been instructed to assist the directors in preparing the Statement of Affairs and convening meetings of members and creditors prior to appointment. Therefore, it was approved that the sum of £10,000 plus VAT and disbursements would be paid in this respect.
2. Gordon Brothers has been instructed to provide advice and assistance with asset realisations, the total sum of £14,968 was paid in Agents Fees, Disbursements and VAT during the Liquidation.
3. Bermans Solicitors have been instructed to provide assistance in the Liquidation with regards to the collection of intercompany book debts.

## APPENDIX G

### NOTICE OF THE FINAL ACCOUNT UNDER SECTION 106 OF THE INSOLVENCY ACT 1986 AND RULE 6.28 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

**Caldeira Retail Limited - In Creditors' Voluntary Liquidation ('the Company')**  
**Company registration number: 06576230**

#### NOTICE IS GIVEN:

The affairs of the Company are fully wound up.

Within 21 days of receipt of the Final Account (1) a secured creditor, (2) an unsecured creditor with the concurrence of at least 5% in value (including the creditor in question) of the unsecured creditors; or (3) any unsecured creditor with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which are itemised in the Final Account.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- the Joint Liquidators are subject to confidentiality obligations in respect of the information.

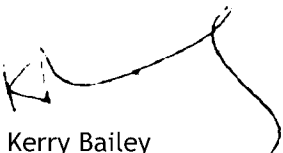
The Joint Liquidators must give reasons for not providing all of the requested information.

Any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors may, within eight weeks of receipt of the Final Account, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Final Account, are excessive.

A creditor may object to the Joint Liquidators' release by delivering notice in writing to me at the contact details below no later than eight weeks after delivery of this notice. If a request for information is received or an application to court is made, this period will be extended until any request or application is finally determined.

The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering the Final Account, together with a notice stating whether any creditor has objected to the Joint Liquidators' release, to the registrar of companies.

The Joint Liquidators will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to their release.



Kerry Bailey  
Joint Liquidator

Date: 2 February 2022

Contact: Christopher Kalogritsas  
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH  
Tel: +44 (0)7812 465169  
Email: BRCMTNorthandScotland@bdo.co.uk  
Reference: 00259521

