

LIQ02

Notice of statement of affairs



Companies House

FRIDAY



A18 *A75RFPSD* 11/05/2018 #42
COMPANIES HOUSE

1 Company details

Company number 0 6 4 3 6 2 6 4

Company name in full Subsea Asset Location Technologies Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen James

Surname Hobson

3 Liquidator's address

Building name/number Centenary House

Street Peninsula Park

Post town Rydon Lane

County/Region Exeter

Postcode E X 2 7 X E

Country

4 Liquidator's name ①

Full forename(s) Lucinda Clare

Surname Coleman

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Centenary House

Street Peninsula Park

Post town Rydon Lane

County/Region Exeter

Postcode E X 2 7 X E

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ02
Notice of statement of affairs

6 Date of statement of affairs

Date

d	0	d	3	m	0	m	5	y	2	y	0	y	1	y	8
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7 Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	0	m	0	m	5	y	2	y	0	y	1	y	8
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LIQ02

Notice of statement of affairs

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Nick Harris
Company name	Francis Clark LLP
Address	Centenary House Peninsula Park
Post town	Rydon Lane
County/Region	Exeter
Postcode	E X 2 7 X E
Country	
DX	
Telephone	01392 667000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Rule 6.3

Statement of Affairs

Statement as to affairs of

Subsea Asset Location Technologies Limited

Company No. 06436264

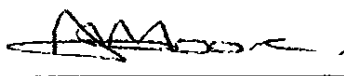
on the 3 May 2018 being a date not more than 14 days before the date of the resolution
for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full Name Andrew Moore

Signed



Dated 3 May 2018

Insolvency Act 1986

Subsea Asset Location Technologies Limited

Estimated Statement Of Affairs as at 3 May 2018

	Book Value £	Estimated to Realise £	£
ASSETS			
Intellectual property	-		Uncertain
Plant and machinery	9,526.00		7,400.00
Office equipment and fixtures and fittings	22,310.00		2,760.00
Tools	13,879.00		1,100.00
Boat	-		6,000.00
Stock	71,288.00		1,000.00
Book debts	64,378.00		600.00
European Union grant	-		28,186.00
H M Revenue & Customs - VAT refund	3,665.00		-
Cash at bank	8,518.00		8,518.00
Investment	1.00		-
Loans to Salt Manufacturing Limited	410,408.00		-
			<u>66,664.00</u>
LIABILITIES			
PREFERENTIAL CREDITORS:-			
Employee Arrears/Holiday pay			<u>7,805.00</u>
			<u>7,805.00</u>
DEBTS SECURED BY FLOATING CHARGES PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			
			<u>NIL</u>
			<u>47,959.00</u>
Estimated prescribed part of net property where applicable (to carry forward)			<u>NIL</u>
			<u>47,959.00</u>
DEBTS SECURED BY FLOATING CHARGES POST 14 SEPTEMBER 2003			
			<u>NIL</u>
			<u>47,959.00</u>
Estimated prescribed part of net property where applicable (brought down)			<u>NIL</u>
			<u>47,959.00</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade and expense creditors	260,428.00		
Landlord	19,670.00		
Employees - arrears of pay and redundancy	20,049.00		
H M Revenue & Customs - PAYE / NIC	9,267.00		
Marine Capital Advisory Ltd	1,302,600.00		
Salt Aviation Recovery Assistance Ltd	28,922.00		
European Commission Research Executive Agency	185,096.00		
Solidworks	89,000.00		
			<u>1,902,930.00</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)			<u>(1,854,971.00)</u>
			<u>(1,854,971.00)</u>
Issued and called up capital			
Ordinary shareholders	6,513.00		
			<u>(6,513.00)</u>
TOTAL SURPLUS/(DEFICIENCY)			<u><u>(1,861,484.00)</u></u>

Signature _____

Date 3/5/18

Subsea Asset Location Technologies Limited
B - Company Creditors

Key	Name	Address	£
Trade and expense creditors			
CA00	Apollo Marine Systems Ltd	Unit 10, Portland Marina, Osprey Quay, Portland, Dorset, DT5 1DX	323.95
CB00	Beddham Intellectual Property Management	5 Bushwood Drive, Dorridge, Solihull, B83 8JL	4,691.60
CD01	DPD	15th Floor, Castlemead, Lower Castle Street, Bristol, BS1 3AG	42.35
CH00	John Group Contracts Ltd	London House, 111 New London Road, Chelmsford, Essex, CM2 0QL	18,000.00
CM00	Andrew Moore - director expenses		432.39
CO00	Opus Energy Ltd	Royal Pavilion, 2 Summerhouse Road, Northampton, NN3 6SL	130.76
CP00	Ploughshare Innovations Ltd	Unit 2, Nine Mile Water Business park, Nether Wallop, Stockbridge, SO20 8DR	36,024.19
CR00	Donald Rushon - director expenses		6,336.00
CS00	Seatronics Ltd	Geoscan House, Denmore Industrial Estate, Aberdeen, Scotland, AB23 8JW	153,833.80
CT00	Carl Thiman - director expenses		242.10
CU00	UK Intelligent Systems Research Institute	Nottingham Road, Melton Mowbray, Leicestershire, LE13 0PB	30,109.57
CV00	Vodafone	Vodafone House, The connection, Newbury, Berkshire, RG14 2FN	250.00
CW00	Workpay Ltd	3 Hardman Square, Spinningfields, Manchester, M3 3EB	9.00
			<u>250,425.71</u>
Other creditors			
CE00	European Commission Research Executive	Unit B.3, COV2 16058, 1049 Brussels, Belgium	165,095.67
CS01	Solidworks	C/o CJCH Solicitors, Williams House, 11-15 Columbus Walk, Cardiff CF10 4BY	89,000.00
			<u>274,095.67</u>
Employee claims			
CH00	Employee claims - arrears of pay / holiday pay		7,604.77
CH00	Employee claims - arrears of pay and redundancy		20,049.46
			<u>27,654.23</u>
Landlord			
CD00	Dean and Reddyhoff	Portland Marina, Osprey Quay, Portland, Dorset, DT5 1DX	19,570.09
H M Revenue & Customs			
CH00	H M Revenue & Customs - PAYE / NIC	Insolvency & Securities, 3rd Floor, Euston Tower, 285 Euston Road, London, NW1 3UQ	9,257.00
Associated companies			
CM00	Marine Capital Advisory Ltd	c/o Clearwater Marine Investments Ltd, 6th Floor, 47 Mark Lane, London, EC3R 7QQ	1,302,500.00
CS02	Salt Aviation Recovery Assistance Ltd	8 Portland Marina Osprey Quay, Hamn Beach Road, Portland, Dorset, DT5 1DX	26,922.00
			<u>1,329,422.00</u>


Signature

Date 31/5/18

Subsea Asset Location Technologies Limited
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up	Paid Up
HC00	Clearwater Marine Trading Limited	C/o 6th Floor, 47 Mark Lane, London, EC3R 1QQ	Ordinary	0.10	32,625	3,262.50	3,262.50
HC01	Mr Carl Tiltman	41 Goldcroft Road, Weymouth, Dorset, DT4 0EA	Ordinary	0.10	3,257	325.70	325.70
HC02	Ms Lucy Cull	10 Pepperbox Rise, Wharfedon, Salisbury, Wiltshire, SP5 3EF	Other	0.10	114	11.40	11.40
HC00	Mr Chris Denison	Thornycroft, Monkey Island Lane, Bray, Berkshire, SL6 2ED	Ordinary	0.10	442	44.20	44.20
HP00	Mr Anthony Farrington	6 Park Avenue, Orpington, Kent, BR6 9EH	Ordinary	0.10	107	10.70	10.70
HP00	Ploughshare Innovations Limited	Unit 2, Nine Mile Water Business Park, Nether Wallop, Stockbridge, Hampshire, SO20 8DR	Ordinary	0.10	1,719	171.90	171.90
HP00	Ploughshare Innovations Limited	Unit 2, Nine Mile Water Business Park, Nether Wallop, Stockbridge, Hampshire, SO20 8DR	Other	0.10	3,543	354.30	354.30
HP01	Ms Penny Symes	7 Thornlow Close, Weymouth, Dorset, DT4 9GJ	Other	0.10	114	11.40	11.40
HR00	Mr Donald Ruston	Flat 3, Weymouth Street, London, W1G 7SP	Ordinary	0.10	215	21.50	21.50
HT00	Mr Robert Taylor	34 Orchard Avenue, Thames Ditton, Surrey, KT7 0BD	Ordinary	0.10	395	39.50	39.50
HT00	Mr Robert Taylor	34 Orchard Avenue, Thames Ditton, Surrey, KT7 0BD	Other	0.10	214	21.40	21.40
HT01	Mr Andrew Tulloch	20 Chamberlain Gardens, Aborfield, Reading, RG2 9QA	Ordinary	0.10	88	8.80	8.80
HT01	Mr Andrew Tulloch	20 Chamberlain Gardens, Aborfield, Reading, RG2 9QA	Other	0.10	1,921	192.10	192.10
HW00	Mr Andrew Webster	Fig Lodge, Cheriton Road, Winchester, Hampshire, SO22 5AX	Ordinary	0.10	330	33.00	33.00
HZ00	Zephyr Investments and Trading Limited	C/o 6th Floor, 47 Mark Lane, London, EC3R 7QQ	Ordinary	0.10	20,042	2,004.20	2,004.20
10 Ordinary Entries Totalling							
				0.10	59,220	5,922.00	5,922.00
5 Other Entries Totalling							
				0.10	5,908	590.80	590.80


Signature

Date 31/5/18