

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A19 *A7ZKHRGY* 18/02/2019 #51
COMPANIES HOUSE

1 Company details

Company number 0 6 1 3 6 7 2 8
Company name in full Allegiance Consulting Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas
Surname Cusack

3 Liquidator's address

Building name/number 5th Floor
Street The Union Building
Post town 51-59 Rose Lane
County/Region Norwich
Postcode N R 1 1 B Y
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 5	^m 0	^m 1	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 4	^m 0	^m 1	^y 2	^y 0	^y 1	^y 9

7 Progress report

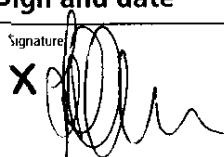
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 5	^m 0	^m 2	^y 2	^y 0	^y 1	^y 9
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sam Stoupe**

Company name **Parker Andrews Limited**

Address **5th Floor**

The Union Building

Post town **51-59 Rose Lane**

County/Region **Norwich**

Postcode **N R 1 1 B Y**

Country

DX

Telephone **01603 284284**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

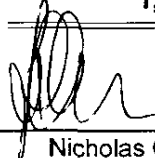


Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Allegiance Consulting Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 05/01/2018 To 04/01/2019 £	From 05/01/2018 To 04/01/2019 £
	ASSET REALISATIONS		
30,026.00	Cash at Bank	29,918.81	29,918.81
	Bank Interest Gross	6.36	6.36
		<u>29,925.17</u>	<u>29,925.17</u>
	COST OF REALISATIONS		
	Pre-Appointment Fees	1,000.00	1,000.00
	Liquidator's Fixed Fees	1,000.00	1,000.00
	Liquidator's Disbursements	235.35	235.35
	Accountant Fees	<u>1,535.00</u>	<u>1,535.00</u>
		<u>(3,770.35)</u>	<u>(3,770.35)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	25,000.00	25,000.00
		<u>(25,000.00)</u>	<u>(25,000.00)</u>
<u>30,026.00</u>		<u>1,154.82</u>	<u>1,154.82</u>
	REPRESENTED BY		
	Designated account - Barclays Bank Pl		1,154.82
			<u>1,154.82</u>
			
			Nicholas Cusack Liquidator

**Allegiance Consulting Limited
(In Members' Voluntary Liquidation)**

Annual Progress Report to 4 January 2019

Nicholas Cusack

Parker Andrews Limited

5th Floor, The Union Building, 51-59 Rose Lane, Norwich, NR1 1BY

CONTENTS

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2. Introduction
3. Administration and Planning (including statutory reporting)
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5. Creditors
6. Distributions to Shareholders
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8. Further Information
9. Conclusion

APPENDICES

1. Statutory Information
2. Receipts and Payments Account for period 5 January 2018 to 4 January 2019
3. Detailed Narrative of Work Undertaken

1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 5 January 2018 to 4 January 2019 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency £	Realisations to date	Total realisations £
Cash at Bank	30,026.00	29,918.81	29,918.81
Bank Interest Gross	6.36	6.36	6.36

Expenses

Expense	Total expense incurred £	Total payments made £
Pre-Appointment Fees	1,000.00	1,000.00
Liquidator's Fixed Fees	1,000.00	1,000.00
Liquidator's Disbursements	235.35	235.35
Accountant Fees	1,535.00	1,535.00

Distributions

Class	Distribution paid to date	Total Distribution £
Ordinary shareholders	£1,250.00 per share	£25,000.00

2. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Liquidator of Allegiance Consulting Limited (In Liquidation) ("the Company") for the year ended 4 January 2019 and it should be read in conjunction with my previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

4. ASSET REALISATIONS

My Receipts and Payment Account for the period ending 4 January 2019, is attached at Appendix 2.

I have detailed below key information about asset realisation, however more detailed narrative about the work undertaken may be found at Appendix 3.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £30,026 which comprised principally of Cash at Bank.

Cash at Bank

The Company's bank account was closed with a balance of £29,918.81. The Declaration of Solvency estimated the cash at bank at £30,026. I can confirm that funds totalling £29,918.81 has been received.

Bank Interest (Gross)

Interest of £6.36 has been received on funds held in the Liquidation client account.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 3.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the London Gazette. In addition, letters were sent to HM Revenue and Customs (HMRC) seeking confirmation of their claims and that no tax liabilities remained.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£/p per share distributed	Total amount distributed (cash) £	Total amount distributed (in specie) £
22/02/2018	1,250.00	25,000.00	-

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 2 are in the main self-explanatory.

Pre-Appointment Costs**Fixed fee agreed and paid by Company**

The members authorised the fee of £1,000 plus VAT for assisting the Directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 5 January 2018.

Liquidator's Remuneration

The Liquidator's remuneration was approved by a resolution of the members to be paid as a set amount of £1,000 plus disbursements plus VAT. This fee has been paid.

Liquidator's Disbursements

The Liquidator's category 1 disbursements paid are detailed at Appendix 1 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

Specific penalty bond	0.00	198.00	198.00
Statutory advertising	235.35	0.00	235.35

Accountant fees

A fee of £1,535 plus VAT was paid to the Company's accountant for work that was completed during the Liquidation.

A hard copy of the Members' Guide may be obtained on request.

8. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

9. CONCLUSION

The administration of the liquidation will continue in order to finalise the following outstanding matter:

- Final distribution to shareholders

If you require any further information please contact this office on return.



Nicholas Cusack BA (Hons) MIPA MABRP
Liquidator

Appendix 1

STATUTORY INFORMATION

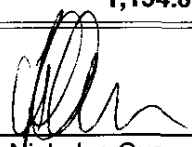
Allegiance Consulting Limited (In Liquidation)

Registered office	The Union Building, 5th Floor, 51-59 Rose Lane, Norwich, NR1 1BY
Former Registered Office:	Hunters Rest Church Road, Wretton, King's Lynn, Norfolk, PE33 9QR
Registered Number:	06136728
Other trading names:	-
Name of Liquidator:	Nicholas Cusack
Address of Liquidator:	Parker Andrews Limited 5th Floor, The Union Building, 51-59 Rose Lane, Norwich, NR1 1BY
IP Number	17490
Date of Appointment of Liquidators:	5 January 2018
Appointed By:	The members
Contact Name:	Sam Stoupe
Email Address:	Sam.Stoupe@parkerandrews.co.uk
Telephone Number:	01603 284284

Appendix 2

Receipts and Payments Account for period 5 January 2018 to 4 January 2019

Allegiance Consulting Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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	REPRESENTED BY		
	Designated account - Barclays Bank Pl		1,154.82
			<u>1,154.82</u>
			
			Nicholas Cusack Liquidator

Appendix 3 - Detailed Narrative of Work Undertaken

Narrative detail of work undertaken

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Preparing and issuing annual progress report Responding to members' queries
Realisation of Assets	
Cash at Bank,	Correspondence with the bank to request the outstanding credit balance in the Company's bank account
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Seeking unique tax reference from HMRC