

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 06049433

Company name in full Clinic London Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen John

Surname Evans

3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode WC1R5EF

Country

4 Liquidator's name ①

Full forename(s) William Antony

Surname Batty

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode WC1R5EF

Country

② Other liquidator

Use this section to tell us about
another liquidator.

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephen John Evans**

Company name **Antony Batty & Company LLP**

Address
3 Field Court
Grays Inn

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Clinic London Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 14 August 2017 To 6 April 2021

Statement of Affairs		£	£
ASSET REALISATIONS			
Book Debts	11,666.00		
Insurance Refund	584.55		
Bank Interest Gross	51.68		
Transfer from Administration	87,689.97		
			99,992.20
COST OF REALISATIONS			
Specific Bond	452.00		
Jt Administrators' post-appt fees	35,000.00		
Jt Administrators' post-appt disb Cat1	204.78		
Jt Administrators' post-appt disb Cat2	402.87		
Jt Liquidators' fees	14,949.07		
Jt Liquidators' disb - Cat 1	159.75		
Jt Liquidators' disb - Cat 2	643.15		
Pension Fees	225.00		
Bank Charges	15.00		
Debt Collection Fees	206.25		
			(52,257.87)
PREFERENTIAL CREDITORS			
Redundancy Payments Service	13,471.95		
Employee Arrears/Hol Pay	9,662.00		
HMRC - PAYE/Ni deductions	5,402.96		
			(28,536.91)
UNSECURED CREDITORS			
Trade & Expense Creditors	6,993.06		
Employees	5,364.15		
Redundancy Payments Service	3,747.81		
HM Revenue & Customs - PAYE \ NIC	2,864.20		
HMRC - PAYE/Ni deductions	228.20		
			(19,197.42)
			(0.00)
REPRESENTED BY			
			NIL

Note:

Dividend information:

On 22 May 2020, 13 preferential creditors paid at 100p in £. Total dividend £27,361.60.

On 19 August 2020, 1 preferential creditor paid at 100p in £. Total dividend £1,175.31.

Total preferential dividends paid £28,536.91


On 19 August 2020, 39 unsecured creditors paid at 2.8p in £. Total dividend £19,197.42.

**Clinic London Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 14 August 2017 To 6 April 2021**

**Statement
of Affairs**
£

£

£



Stephen John Evans
Joint Liquidator

CLINIC LONDON LIMITED - IN LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT

**ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAYS INN
LONDON
WC1R 5EF**

CLINIC LONDON LIMITED - IN LIQUIDATION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Joint Liquidators to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

S J Evans and W A Batty were appointed as Joint Liquidators of Clinic London Limited on 16 February 2020.

WA Batty, SJ Evans, HF Jesseman and S Illes are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- Clinic London Limited - ("the Company")
- S J Evans and W A Batty - ("the Joint Liquidators")
- HM Revenue & Customs - ("HMRC")
- Redundancy Payments Service ("RPO")

CLINIC LONDON LIMITED – IN CREDITORS’ VOLUNTARY LIQUIDATION

JOINT LIQUIDATOR’S FINAL ACCOUNT TO CREDITORS AND MEMBERS

EXECUTIVE SUMMARY

Following the Company’s move from Administration to Liquidation on 16 February 2018, the Joint Liquidators have prepared and submitted their statutory report on the conduct of the directors and affairs of the Company.

The Joint Liquidators have also collected a further £12,250 in respect of asset realisations which are further detailed below.

STATUTORY INFORMATION

Company name:	Clinic London Limited
Company number:	06049433
Formerly	N/A
Trading address:	3rd Floor, 20-24 Broadwick Street, London, W1F 8HT
Registered office:	Second Floor, 3 Field Court, Gray’s Inn, London, WC1R 5EF
Former registered office:	3rd Floor, 20-24 Broadwick Street, London, W1F 8HT
Principal trading activity:	Advertising agency
Liquidator’s names	Stephen John Evans and William Antony Batty
Liquidator’s address	3 Field Court, Grays Inn, London, WC1R 5EF
Date of appointment	16 February 2018
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by either or both of the Liquidators acting jointly or alone.

JOINT LIQUIDATORS’ ACTIONS SINCE APPOINTMENT

All of the Company’s assets have now been realised or dealt with appropriately, as detailed below. Furthermore, the necessary tax clearance has been requested from HMRC. Accordingly, we are now in a position to conclude our administration of the above Liquidation.

Please note that there is certain work that we are required by the insolvency legislation to undertake work in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since our appointment as Joint Liquidators is contained in Appendix 1.

As part of our role, we may need to access and use data relating to individuals, which may include the members of the Company in relation to our obligations under the Money Laundering Regulations 2017. In doing so, we must abide by data protection requirements. Antony Batty & Company LLP’s Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact our office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS ACCOUNT

Our Receipts & Payments Account for the period from 16 February 2020 to 2 February 2021 is attached at Appendix 1. Please note that receipts and payments in the account are shown net of VAT.

We have not made any significant payments not dealt with elsewhere in this report during the period of this report.

We have previously made the following significant payments:

1. Clumber Consultancy Limited (Pension Fees) - £225
2. Bluethyme Limited (Debt Collection Fees) - £206
3. ABC LLP (Joint Administrators' Disbursements (Category 1) - £160
4. ABC LLP (Joint Administrators' Disbursements (Category 2) - £568

The choice of professionals was based on the Joint Liquidators' perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the agreed fee arrangement with them. The fees charged have been reviewed and the Joint Liquidators are satisfied that they are reasonable in the circumstances of this case.

Details of the significant receipts are shown in the Asset section of this report.

Final Receipts and Payments

In the period from the date of this report to eight weeks from the date of issue of the final account, we anticipate that the following receipts and payments will be made:

VAT Refund

We have submitted a final VAT claim in the Liquidation in order to recover the outstanding input VAT of £4,140, which will be utilised to meet the balance of our invoiced fees.

Joint Liquidators' Remuneration

We will draw the balance of our invoiced remuneration of £4,140 on receipt of the final VAT refund.

ASSET REALISATIONS

The Statement of Affairs indicated that the assets of the Company were those detailed below. We have undertaken the following work in previous reporting periods in order to protect and realise the known assets or potential assets of the Company during the period of this report:

Book Debts

During the period of my previous report, the Joint Liquidators collected a further £11,666 in book debts, bringing the total collected in the administration and liquidation to £99,472.

No further realisations are expected.

Insurance refund

We advised previously that after correspondence with Simmons Gainsford, an insurance refund of £585 had been received.

Other Assets

Upon appointment, net assets in the sum of £87,690 were received from the Administration estate.

We have received £51.68 in respect of gross bank interest in respect of funds held during the period of the Liquidation of which £49.43 has been received in this reporting period.

We are not aware of any further realisable assets. However, should any creditor be aware of any such assets, please advise me immediately.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company granted a fixed and floating charge to Close Invoice Finance Limited on 26 May 2010.

At the date the Company went into administration, the agreement with Close had been terminated and there were no amounts due to Close and therefore the prescribed part provisions do not apply.

With Close's agreement, the Joint Liquidators filed the appropriate form at Companies House in March 2018 to show that the charge had been satisfied.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e., the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The only known preferential creditors are the former employees of the Company for unpaid wages and holiday pay. There were 16 employees at the date of the Liquidation, and they had been made redundant on the date of the commencement of the Administration. The Statement of Affairs anticipated £26,947 owed to preferential creditors.

In addition, the Company operated pension schemes with Aviva and St James Place Pensions. Clumber Consultancy Limited was appointed to act as our pension agent and assisted in the preliminary stages of notification and claim determination. The Aviva and St James Place claims were submitted to the RPO, which settles the claims directly with the pension funds.

Employees are allowed to submit claims against the RPO. We notified the RPO of the Administration, which allows access to the claims system and provided the employees with the necessary information to make their claims. These claims are subject to a maximum limit set by the insolvency legislation.

The employees submitted their claims to the RPO, and we provided further information from the Company's records to the RPO to allow these claims to be processed and settled. The RPO then issued a claim against the Company for the settled claims. The data regarding the employees' and the RPO's claim has been processed.

I have received preferential claims totalling £19,197 in respect of employees' arrears of pay and holiday pay. These are the residual claims following partial settlement by the RPO. I have also received a claim from the RPO totalling £147,322 of which £13,472 is claimed preferentially.

As preferential creditors must be paid in priority to other creditors from floating charge assets, it is necessary to carry out this work in order that where appropriate funds can be released.

Crown Creditors

The Statement of Affairs included £45,155 owed to HMRC. HMRC's final claim of £102,293 has been received. The increase is due to the addition of VAT relating to the final period of trading.

Non-Preferential Unsecured Creditors

Following our appointment, we wrote to all creditors advising them of the Liquidation and placed an advert in the London Gazette requesting that claims be submitted to me.

The Statement of Affairs included 92 non-preferential unsecured creditors with an estimated total liability of £879,447, including HMRC as detailed above. We have received claims from 39 creditors for a total of £685,622. I have not received claims from 37 creditors with original estimated claims in the Statement of Affairs of £265,368.

DIVIDEND PROSPECTS AND ALLOCATION OF COSTS

Fixed charge creditors

There are no fixed charge creditors.

Preferential creditors

On 22 May 2020, 13 preferential creditors were paid 100p in the £ on their submitted claims of £27,362.

On 19 August 2020, 1 preferential creditor was paid at 100p in £ on their submitted claim of £1,175.

Total dividends paid to preferential creditors was £28,537.

Floating charge creditors

There are no floating charge creditors.

Unsecured creditors

On 19 August 2020, 39 preferential creditors were paid 2.8p in the £ on their submitted claims of £685,622. The total dividend paid was £19,197.

In issuing the unsecured dividend, we incurred an overseas bank charge of £15.

There will not be any further dividends declared to non-preferential unsecured creditors as the funds realised have been used to make payments to preferential creditors and to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

During the Administration, we undertook an investigation into the Company's affairs and submitted our report to the Secretary of State.

We have reviewed this during the Liquidation and there were no matters that justified further investigation in the circumstances of this appointment.

PRE-APPOINTMENT REMUNERATION

As our appointment as Joint Liquidators followed a move from Administration, there are no pre-liquidation fees.

JOINT LIQUIDATORS' REMUNERATION

Where a company in Administration subsequently moves into Liquidation under Paragraph 83 of Schedule B1 to the Insolvency Act 1986 and the Administrators become the Liquidators, the basis of fees fixed in the earlier Administration automatically transfers to the subsequent liquidation

Our remuneration was approved in the Administration by the creditors on 18 October 2017 on a fixed fee of £25,000 for our work in respect of Administration, Creditors and Investigations, as well as our Category 2 expenses. During the period of our last report, we had drawn this remuneration in full in respect of these categories of work.

In addition, in the Administration, we were authorised to draw a fixed fee of £5,000 for our work in payment of a dividend to preferential creditors and a further fixed fee of £5,000 for our work in payment of a dividend to unsecured creditors. During the period of this report, we have now drawn £10,000 in respect of our remuneration relating to the payment of dividends.

We were also authorised to draw 40% of realisations for our work in respect of the realisation of any assets not on the Statement of Affairs. As we have not yet made any realisations in relation to assets not on the Statement of Affairs, we have not been drawn any such remuneration.

In April 2019, a notice of decisions by correspondence requesting approval of Joint Liquidators' fees on fixed fee basis of £15,000 for undertaking the following categories of work in the Liquidation, namely Administration, Creditors and Investigations was circulated to creditors and approved, as well as our Category 2 expenses. We have drawn £10,833, of which £5,833 has been

drawn in this reporting period, in respect of work done for which my Joint Liquidators' fees were approved as a fixed fee. In addition, we will draw the balance of our invoiced remuneration of £4,140 on receipt of the final VAT refund.

JOINT LIQUIDATORS' EXPENSES

We have incurred total expenses in the Liquidation of £756, I have drawn £728 of which £728 has been drawn in this reporting period.

The total category 1 expenses incurred during the Liquidation amount to £160. We have not incurred any further category 1 expenses in this reporting period.

The total category 2 disbursements incurred during the Liquidation amount to £596. I have drawn category 2 expenses of £568 of which £568 has been drawn in this reporting period.

We have incurred the following category 2 disbursements in this reporting period:

Type of category 2 disbursement	Amount incurred in the reporting period.
Postage	£202

We have not used any other agents or professional advisors in the reporting period other than those already stated previously in this report.

Nature of expense	Estimated expenses	Expenses incurred to date
	£	£
Statutory Advertising	75	160
Postage	370	269
Photocopying	-	107
Search Fees	400	-
Storage: (Co Records)	70	70
Sundry	200	150
Total	1,115	756

As you can see from the information provided in this report, the expenses we have incurred in this matter are lower than the total expenses we estimated we would incur when our remuneration was authorised by the creditors.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.


An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

SUMMARY

The winding up of the Company is now for all practical purposes complete and we are seeking our release as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release is received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact David Parker on 020 7831 1234, or by email at david@antonybatty.com before our release.

A handwritten signature in black ink, appearing to read 'S. J. Evans', with a stylized flourish at the end.

Stephen John Evans
Joint Liquidator
Date: 2 February 2021

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holders and their staff, together with the control and supervision of the work done on the case by the office holders and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holders to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Seeking a decision from creditors to increase the office holder's remuneration.
- Overseeing and controlling the work done on the case-by-case administrators.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

2. Creditors

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.)

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.)

- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims, and maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors and issuing the notice of declaration of dividend.
- Paying tax deducted from the dividends paid to employees.

Clinic London Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

Appendix 2

RECEIPTS	Statement of Affairs (£)	From 16/02/2018 To 15/02/2021 (£)	From 16/02/2021 To 02/02/2021 (£)	Total (£)
Book Debts		11,666.00	0.00	11,666.00
Insurance Refund		584.55	0.00	584.55
Bank Interest Gross		51.68	0.00	51.68
Transfer from Administration		90,549.97	0.00	90,549.97
		102,852.20	0.00	102,852.20
PAYMENTS				
Transfer from Administration		2,860.00	0.00	2,860.00
Specific Bond		452.00	0.00	452.00
Jt Administrators' post-appt fees		35,000.00	0.00	35,000.00
Jt Administrators' post-appt disb Cat1		204.78	0.00	204.78
Jt Administrators' post-appt disb Cat2		402.87	0.00	402.87
Jt Liquidators' fees		10,833.34	0.00	10,833.34
Jt Liquidators' disb - Cat 1		159.75	0.00	159.75
Jt Liquidators' disb - Cat 2		618.49	0.00	618.49
Pension Fees		225.00	0.00	225.00
Bank Charges		15.00	0.00	15.00
Debt Collection Fees		206.25	0.00	206.25
Redundancy Payments Service		13,471.95	0.00	13,471.95
Employee Arrears/Hol Pay		9,662.00	0.00	9,662.00
HMRC - PAYE/NI deductions		5,402.96	0.00	5,402.96
Trade & Expense Creditors		6,993.06	0.00	6,993.06
Employees		5,364.15	0.00	5,364.15
Redundancy Payments Service		3,747.81	0.00	3,747.81
HM Revenue & Customs - PAYE \ NIC		2,864.20	0.00	2,864.20
HMRC - PAYE/NI deductions		228.20	0.00	228.20
		98,711.81	0.00	98,711.81
Net Receipts/(Payments)		4,140.39	0.00	4,140.39
MADE UP AS FOLLOWS				
VAT Receivable / (Payable)		4,140.39	0.00	4,140.39
		4,140.39	0.00	4,140.39

Note:

Dividend information:

On 22 May 2020, 13 preferential creditors paid at 100p in £. Total dividend £27,361.60.

On 19 August 2020, 1 preferential creditor paid at 100p in £. Total dividend £1,175.31.

Total preferential dividends paid £28,536.91

On 19 August 2020, 39 unsecured creditors paid at 2.8p in £. Total dividend £19,197.42.



Stephen John Evans
Joint Liquidator

Time Costs – Charge out rates per hour and disbursements policy.

1 June 2018 – 31 May 2021

Hourly charge out rates

	2018/21
Office Holder (e.g. Administrator)	£435
Senior Manager	£380
Case Manager	£340
Senior Administrator 1	£260
Senior Administrator 2	£295
Administrator	£175
Junior Administrator	£95

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes; the minimum unit of time is therefore six minutes.

Members of staff with the appropriate level of experience and authority have been used for the various aspects of work necessary in this assignment.

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates:-

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

There is a statutory requirement to advertise the following notices in the London Gazette: first meeting of creditors, resolutions for winding-up, appointment of Liquidators, final meetings and notices to creditors to submit claims. The London Gazette's price list can be accessed at <https://www.thegazette.co.uk/place-notice/pricing>.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

There is a statutory requirement for the Liquidator to apply for specific bond cover based on the expected realisations in each appointment. The bond premiums may be found on our website: <http://antonybatty.com/insolvency-resources>.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Photocopying	15p per sheet.
Postage	Royal Mail postage rates (Non-franked mail).
Faxes	UK
	International
	£1 per sheet.
	£2 per sheet.
Internal meeting room hire -	£100 per hour, (minimum 1 hour).
Storage	£35 per box per annum.
Companies House search	£20 per company.
File set up, stationery & record retention	£50 per folder.
Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.	
VAT is charged as appropriate.	