

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 9 8 4 3 3 9

Company name in full The Grand Folkestone Partnership Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Georgina Marie

Surname Eason

3 Liquidator's address

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

Rey

X

Signature date

^d1

^d1

^m0

^m8

^y2

^y0

^y2

^y1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Matthew Payne							
Company name	Macintyre Hudson LLP							
Address	6th Floor							
	2 London Wall Place							
Post town	London							
County/Region								
Postcode	E	C	2	Y		5	A	U
Country								
DX								
Telephone	0207 429 4100							

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Private and Confidential

Our ref CR400230/GME/SBA

Your ref

Date 14 June 2021

Dear Sirs

The Grand Folkestone Partnership Limited ("the Company") – In Creditors' Voluntary Liquidation

Adrian Dante was appointed Liquidator of the above company on 17 September 2018. I replaced Mr Dante as liquidator following a block transfer order on 5 February 2021 a copy of which is enclosed for your reference.

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to creditors and members, together with a receipts and payments account for the whole of the period I was in office.

Also enclosed is a formal notice setting out the final dividend position in respect of the liquidation, although the information in that notice is summarised below.

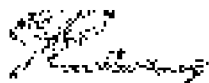
A dividend will not be declared to unsecured creditors as no assets were realised.

Creditors and members should note that provided no objections to my release are received, and I shall obtain our release as Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

Macintyre Hudson LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Macintyre Hudson LLP uses your personal information on our website at <https://www.macintyreHUDSON.co.uk/privacy-policy>

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sarah Powdrill by email at Sarah.Powdrill@mhllp.co.uk, or by phone on 020 3486 4566 before my release.

Yours faithfully



Georgina Marie Eason
LIQUIDATOR
AUTHORISED TO ACT IN THE UK BY THE
INSOLVENCY PRACTITIONERS ASSOCIATION

Enc.

**The Grand Folkestone Partnership Limited – In Creditors’ Voluntary Liquidation
Formerly**

LIQUIDATORS’ FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name:	The Grand Folkestone Partnership Limited
Company number:	05984339
Trading address:	Counting House the Grand the Leas Folkestone Kent CT20 2XL
Registered office:	Victoria Court, 17-21 Ashford Road, Maidstone, Kent, ME14 5DA
Former registered office:	Counting House, The Grand The Leas, Folkestone, Kent, CT20 2XL
Principal trading activity:	Other business support service activities not elsewhere classified
Liquidators’ names	Georgina Marie Eason
Liquidators’ address	6th Floor, 2 London Wall Place, London, EC2Y 5AU
Date of appointment	5 February 2021
Actions of Liquidator	Any act required or authorised under any enactment to be done by a Liquidator.

Former Trustee: Adrian Paul Dante, Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA appointed between 17 September 2018 – 5 February 2021.

LIQUIDATORS’ ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 17 September 2020 to 14 June 2021 and cumulative from my appointment is attached at Appendix 1.

ASSET REALISATIONS

There have been no receipts to date. I have reviewed the accounts of the company and have been unable to identify any assets for realisation.

LIABILITIES

Preferential Creditors

The statement of affairs anticipated no preferential creditors. Claims totaling £5,395.37 have been received.

Crown Creditors

The statement of affairs included £285,000 owed to HMRC. HMRC's claim of £281,016.43 has been received.

Non-preferential unsecured Creditors

The statement of affairs included 2 non-preferential unsecured creditors with an estimated total liability of £76,000.00. I have received claims from 2 creditors at a total of £19,013.25. I have not received claims from 1 creditor with original estimated claim in the statement of affairs of £66,000.00.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as no assets were realised.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

LIQUIDATOR'S REMUNERATION

My remuneration has not been approved by creditors. I have incurred time costs to 14 June 2021 amounting to £6,343.50 representing 25.60 hours of work, of which £3,490.00, representing 13.40 of hours work was incurred since 17 September 2020.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Macintyre Hudson LLP's fee policy are available at the link <https://www.macintyreHUDSON.co.uk/guides-to-fees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATORS' EXPENSES

I have incurred expenses of £10.00 in the period since 9 November 2020. In the whole of the Liquidation I have incurred total expenses of £10.00.

Nature of expense	Expenses incurred to date	Expenses incurred in period
Aviva Bonds	£10.00	£10.00
Total	£10.00	£10.00

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

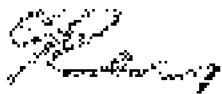
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Macintyre Hudson LLP can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself and as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sarah Powdrill by email at Sarah.Powdrill@mhllp.co.uk, or by phone on 020 3486 4566 before our release.



Georgina Marie Eason
LIQUIDATOR

AUTHORISED TO ACT IN THE UK BY THE
INSOLVENCY PRACTITIONERS ASSOCIATION

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

1. Creditors

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.)

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.)

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Notice of Final Account of

The Grand Folkestone Partnership Limited ("the Company") – In Creditors' Voluntary Liquidation

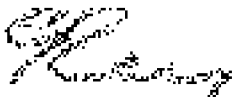
Company registered number: 05984339

NOTICE IS GIVEN by the Joint Liquidators, Georgina Marie Eason and , under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidators' remuneration and expenses. That request must be made to the Liquidators within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidators by giving notice in writing to the Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidators will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidators will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at 6th Floor, 2 London Wall Place, London, EC2Y 5AU, or contact Sarah Powdrill by telephone on 020 3486 4566, or by email at Sarah.Powdrill@mhllp.co.uk.

DATED THIS 14TH DAY OF JUNE 2021



Georgina Marie Eason
Liquidator

**AUTHORISED TO ACT IN THE UK BY THE
INSOLVENCY PRACTITIONERS ASSOCIATION**

Notice about final dividend position

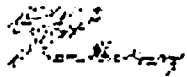
The Grand Folkestone Partnership Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 05984339

A dividend will not be declared to unsecured creditors as no assets were realised.

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DATED THIS 14TH DAY OF JUNE 2021



Georgina Marie Eason

Liquidator

**AUTHORISED TO ACT IN THE UK BY THE
INSOLVENCY PRACTITIONERS ASSOCIATION**

The Grand Folkestone Partnership Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 17/09/2020 To 14/06/2021 £	From 17/09/2018 To 14/06/2021 £
	NIL	NIL
REPRESENTED BY		NIL

The Grand Folkstone Partnership Ltd
CR400230

Analysis of time costs for the period appointment date 17/09/2018 - 14/06/2021

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashier		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	0.00	0.00	0.00	0.00	0.90	266.00	0.90	155.00	3.60	605.00	0.00	0.00	5.40	1,026.00	190.00
Case Review and Case Diary Management	0.00	0.00	0.00	0.00	3.40	1,094.00	1.00	190.00	1.60	280.00	0.00	0.00	6.00	1,564.00	260.67
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.90	202.50	0.90	202.50	225.00
Communicating with Creditors	0.00	0.00	0.00	0.00	0.10	30.00	0.50	85.00	0.50	87.50	0.00	0.00	1.10	202.50	184.09
Corresponding with Employees	0.00	0.00	0.00	0.00	0.10	28.00	0.50	85.00	0.00	0.00	0.00	0.00	0.60	113.00	188.33
Employees	0.00	0.00	0.00	0.00	0.50	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	150.00	300.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.50	89.00	0.30	87.00	0.00	0.00	0.80	176.00	220.00
IPS Setup & Maintenance	0.00	0.00	0.00	0.00	0.40	136.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	136.00	340.00
Management of Operations	0.00	0.00	0.00	0.00	0.10	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	30.00	300.00
Meetings	0.00	0.00	0.00	0.00	0.10	28.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	28.00	280.00
Pre Appointment	0.00	0.00	0.00	0.00	0.30	84.00	1.60	272.00	0.00	0.00	0.00	0.00	1.90	356.00	187.37
Statutory Reporting Matters	0.00	0.00	0.00	0.00	3.50	1,069.50	4.30	1,290.00	0.00	0.00	0.00	0.00	7.80	2,359.50	302.50
Total	0.00	0.00	0.00	0.00	9.40	2,915.50	9.30	2,166.00	6.00	1,059.50	0.90	202.50	25.60	6,343.50	247.79
Average Hourly Rate, £		#DIV/0!		#DIV/0!		310.16		232.90		176.58		225.00			

The Grand Folkstone Partnership Ltd
CR400230

Analysis of time costs for the period appointment date 17/09/2020 - 14/06/2021

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashier		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	0.00	0.00	0.00	0.00	0.40	126.00	0.00	0.00	2.60	455.00	0.00	0.00	3.00	581.00	193.67
Case Review and Case Diary Management	0.00	0.00	0.00	0.00	1.40	503.50	0.00	0.00	1.60	280.00	0.00	0.00	3.00	783.50	261.17
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.90	202.50	0.90	202.50	225.00
Communicating with Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	87.50	0.00	0.00	0.50	87.50	175.00
IPS Setup & Maintenance	0.00	0.00	0.00	0.00	0.40	136.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	136.00	340.00
Statutory Reporting Matters	0.00	0.00	0.00	0.00	1.30	409.50	4.30	1,290.00	0.00	0.00	0.00	0.00	5.60	1,699.50	303.48
Total	0.00	0.00	0.00	0.00	3.50	1,175.00	4.30	1,290.00	4.70	822.50	0.90	202.50	13.40	3,490.00	260.45
Average Hourly Rate, £		#DIV/0!		#DIV/0!		335.71		300.00		175.00		225.00			