

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 9 8 4 3 3 9

Company name in full The Grand Folkestone Partnership Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Adrian Paul

Surname Dante

3 Liquidator's address

Building name/number Victoria Court

Street 17-21 Ashford Road

Post town Maidstone

County/Region Kent

Postcode M E 1 4 5 D A

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 7	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9	
To date	^d 1	^d 6	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0	

7 Progress report

	☒ The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature 	
Signature date	^d 1 ^d 5 ^m 1 ^m 0 ^y 2 ^y 0 ^y 2 ^y 0	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Everitt, Katherine**

Company name **MacIntyre Hudson LLP**

Address **Victoria Court**

17-21 Ashford Road

Post town **Maidstone**

County/Region **Kent**

Postcode **M E 1 4 5 F A**

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Grand Folkestone Partnership Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 17/09/2019 To 16/09/2020 £	From 17/09/2018 To 16/09/2020 £
	NIL	NIL
REPRESENTED BY		NIL

The Grand Folkestone Partnership Limited – In Creditors' Voluntary Liquidation
LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS
For the year ending 16 September 2020

STATUTORY INFORMATION

Company name:	The Grand Folkestone Partnership Limited
Registered office:	Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5FA
Former registered office:	Counting House The Grand The Leas Folkestone Kent CT20 2XL
Registered number:	05984339
Liquidator's names:	Adrian Paul Dante
Liquidator's address:	New Bridge Street House 30 - 34 New Bridge Street London EC4V 6BJ
Liquidator's date of appointment:	17 September 2018
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS' ACTIONS SINCE LAST REPORT

My investigations in this matter remain ongoing in conjunction with a number of other connected matters. So as not to prejudice any claims that I may have, full details of my investigations cannot be provided at this stage.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 17 September 2019 to 16 September 2020 is attached at Appendix 2.

There have been no receipts or payments in this period.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated no preferential creditors. Claims totaling £5,395.37 have been received.

Crown Creditors

The statement of affairs included £285,000 owed to HMRC. HMRC's claim of £281,016.43 has been received.

Non-preferential unsecured Creditors

The statement of affairs included 2 non-preferential unsecured creditors with an estimated total liability of £76,000.00. I have received claims from 2 creditors at a total of £19,013.25. I have not received claims from 1 creditor with original estimated claim in the statement of affairs of £66,000.00.

DIVIDEND PROSPECTS

It is unlikely that any dividends will be paid. Any dividend will be based upon the outcome of my investigations.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

My investigations remain ongoing.

LIQUIDATORS' REMUNERATION

My remuneration has yet to be approved. My total time costs to 16 September 2020 amount to £2,499.50, representing 10.30 of hours work at a blended charge out rate of £242.67 per hour of which 3.90 hours were incurred totalling £1,068.50 at an average charge out rate of £273.97.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows MacIntyre Hudson LLP's fee policy are available at the link <https://www.macintyrehudson.co.uk/?/guides-to-fees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about MacIntyre Hudson LLP can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>.

SUMMARY

The Liquidation will remain open until my investigations have completed. I estimate that this will take approximately 12-24 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Katherine Everitt on 03330 100221, or by email at katherine.everitt@mhllp.co.uk.



Adrian Paul Dante

LIQUIDATOR

AUTHORISED TO ACT IN THE UK BY

THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES

Appendix 1

Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Creditors

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

The Grand Folkestone Partnership Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 17/09/2019 To 16/09/2020 £	From 17/09/2018 To 16/09/2020 £
	NIL	NIL
REPRESENTED BY		NIL

The Grand Folkestone Partnership Limited (In Creditors Voluntary Liquidation)

Analysis of time costs for the period 17 September 2018 to 16 September 2020

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	0.00	0.00	0.00	0.00	0.50	140.00	0.90	155.00	1.00	150.00	0.00	0.00	2.40	445.00	185.42
Case Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Review and Case Diary Mgmt	0.00	0.00	0.00	0.00	2.00	590.50	1.00	190.00	0.00	0.00	0.00	0.00	3.00	780.50	260.17
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communicating with Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corresponding with Employees	0.00	0.00	0.00	0.00	0.10	30.00	0.50	85.00	0.00	0.00	0.00	0.00	0.60	115.00	191.67
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.50	85.00	0.00	0.00	0.00	0.00	0.60	113.00	0.00
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial Review Investigating Antecedent Tran	0.00	0.00	0.00	0.00	0.50	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	150.00	0.00
Fixed Charge Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Floating Charge Realisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Identifying, Securing and Insuring Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.30	87.00	0.50	89.00	0.00	0.00	0.00	0.00	0.80	176.00	0.00
IPS Setup & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Management of Operations	0.00	0.00	0.00	0.00	0.10	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	30.00	300.00
Meetings	0.00	0.00	0.00	0.00	0.10	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	30.00	300.00
Non-Pref Claim Adjudication	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pref Claim Adjudication	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory Reporting Matters	0.00	0.00	0.00	0.00	2.20	660.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	660.00	300.00
Strategy Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retention of Title	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	5.90	1,745.50	3.40	604.00	1.00	150.00	0.00	0.00	10.30	2,499.50	242.67
Average Hourly Rate, £		0.00		0.00		295.85		177.65		150.00		0.00			

The Grand Folkestone Partnership Limited (In Creditors Voluntary Liquidation)

Analysis of time costs for the period 17 September 2019 to 16 September 2020

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours		Time Cost		Average Hourly Rate	
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			£	£	£	£
Administration and Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	105.00	0.00	0.00	0.70		105.00		150.00	
Case Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Case Review and Case Diary Mgmt	0.00	0.00	0.00	0.00	0.60	184.50	0.00	0.00	0.00	0.00	0.00	0.00	0.60		184.50		307.50	
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Communicating with Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Corresponding with Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Financial Review Investigating Antecedent Tran	0.00	0.00	0.00	0.00	0.20	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20		60.00		300.00	
Fixed Charge Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Floating Charge Realisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Identifying, Securing and Insuring Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Investigations	0.00	0.00	0.00	0.00	0.10	29.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10		29.00		0.00	
IPS Setup & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Management of Operations	0.00	0.00	0.00	0.00	0.10	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10		30.00		300.00	
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Non-Pref Claim Adjudication	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Pref Claim Adjudication	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Statutory Reporting Matters	0.00	0.00	0.00	0.00	2.20	660.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20		660.00		300.00	
Strategy Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Retention of Title	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Tax Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
Total	0.00	0.00	0.00	0.00	3.20	963.50	0.00	0.00	0.70	105.00	0.00	0.00	3.90		1,068.50		273.97	
Average Hourly Rate, £		0.00		0.00		301.09		0.00		150.00		0.00						