In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03
Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 5 8 9 8 2 6 7
Company name in full	Jasper's Catering Franchise Ltd

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Nedim
Surname	Ailyan

3 Liquidator's address

Building name/number	Centre Block, 4th Floor
Street	Central Court
Post town	Knoll Rise
County/Region	Orpington
Postcode	B R 6 0 J A
Country	

4 Liquidator's name ❶

Full forename(s)	Ben
Surname	Stanyon

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Centre Block, 4th Floor
Street	Central Court
Post town	Knoll Rise
County/Region	Orpington
Postcode	B R 6 0 J A
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	13 12 2022
To date	12 12 2023

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X X

Signature date	30 01 2024

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Natalie Farrant
Company name	FRP Advisory Trading Limited
Address	Centre Block, 4th Floor
	Central Court
Post town	Knoll Rise
County/Region	Orpington
Postcode	B R 6 0 J A
Country	
DX	cp.orpington@frpadvisory.com
Telephone	020 8302 4344

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

Jasper's Catering Franchise Ltd (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 13/12/22 – 12/12/23 pursuant to section 104A of the Insolvency Act 1986

30 January 2024

Contents and abbreviations

FRP

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Jasper's Catering Franchise Ltd (In Liquidation)
The Liquidators	Nedim Ailyan and Ben Stanyon of FRP Advisory Trading Limited
The Period	The reporting period 13/12/22 – 12/12/23
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
RPS	Redundancy Payments Service
SIP	Statement of Insolvency Practice

1. Progress of the liquidation

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Work undertaken during the Period and work yet to be completed

We attach, at **Appendix C,** a schedule of work undertaken during the Period together with a summary of work still to be completed.

As previously advised, the director's Statement of Affairs, the Company had no assets.

Subsequent to my appointment, funds that were being held in a solicitor's client account, who had formally acted for the Company, were remitted into the Liquidation.

To date no other assets have been realised.

We subcontracted the work of reviewing the company pension scheme and dealing with the outstanding pension contributions due to the scheme which could not have been undertaken by our staff, to SP Insolvency. This was considered appropriate because SP Insolvency hold the necessary expertise to complete the work which is of a specialist nature and to ensure adherence to the appropriate pension legislation. In addition, it was considered a more cost effective approach to subcontract the work as SP Insolvency charge on a fixed fee basis.

Receipts and Payments Account

Attached, at **Appendix B,** is a Receipts and Payments Account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

No payments have been made from the estate.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that our review is currently ongoing.

2. Estimated outcome for the creditors

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The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for Secured Creditors

There are no Secured Creditors in this matter.

Preferential Creditors

The following Preferential Creditors' claims have been received.

Employees	£30,720
The Redundancy Payments Service	£0
Pension scheme	£0

It is understood that employee claims up to the statutory limits, were paid by the RPS, however, to date a claim has not been received.

It is currently uncertain if there will be sufficient funds available to pay a distribution to Preferential Creditors.

Secondary Preferential Creditors

From 1 December 2020 HMRC ranks as a Secondary Preferential creditor in respect of the following:

VAT	£144,281.44
PAYE (including student loan repayments)	£68,830.92

It is currently uncertain whether the claims of all Secondary Preferential creditors will receive any distribution as this is dependent on future realisations.

Unsecured Creditors

We have received claims totalling £646,752.86 from Unsecured Creditors in these proceedings.

Based on current information there will not be sufficient funds available to pay a distribution to Unsecured Creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

FRP

Liquidators' remuneration

As advised in previous correspondence, we have not yet sought Creditor's approval for our remuneration, due the lack of any asset realisations.

To date no fees have been drawn as there are no funds available.

A breakdown of our firm's time costs incurred during both the Period and to date is attached, at **Appendix D.**

The Liquidators are unable to draw fees without approval of the creditors. Approval will be sought under separate cover if required.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. No disbursements were incurred during the Period.

Expenses of the liquidation

We attach at **Appendix E** a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
SP Insolvency	Pension matters & submission of RP15 and RP15a	Fixed fee based on employee numbers

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only).

Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://www.frpadvisory.com/legal-and-regulatory-notices/information-creditors-insolvency-proceedings/ and select the one for liquidation.

Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

JASPER'S CATERING FRANCHISE LTD (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	None
Date of incorporation:	07/08/2006
Company number:	05898267
Registered office:	Centre Block, 4th Floor, Central Court, Knoll Rise, Orpington, BR6 0JA
Previous registered office:	Fort Dunlop, Fort Parkway, Birmingham, B24 9FE
Business address:	Fort Dunlop, Fort Parkway, Birmingham, B24 9FE

LIQUIDATION DETAILS:

Liquidator(s):	Nedim Ailyan & Ben Stanyon
Address of Liquidator(s):	FRP Advisory Trading Limited, Centre Block, 4th Floor Central Court, Knoll Rise, Orpington, BR6 0JA
Contact Details:	cp.orpington@frpadvisory.com
Date of appointment of Liquidator(s):	13/12/2021
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

FRP

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

Jasper's Catering Franchise Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 13/12/2022 To 12/12/2023 £	From 13/12/2021 To 12/12/2023 £
	ASSET REALISATIONS		
	Balance held in solicitor client account	NIL	179.92
	Bank Interest Gross	1.51	1.51
		1.51	181.43
	PREFERENTIAL CREDITORS		
(37,329.00)	Employee Arrears of Wages / Holiday	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(326,595.00)	HM Revenue & Customs- PAYE	NIL	NIL
(138,972.00)	HM Revenue & Customs- VAT	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(65,939.00)	Aldermore Bank plc	NIL	NIL
(150,000.00)	Banks/ Institutions	NIL	NIL
(1,214.00)	Directors' Loan Accounts	NIL	NIL
(9,652.00)	Employee Arrears of Pay	NIL	NIL
(56,037.00)	Employee Notice Pay / Redundancy	NIL	NIL
(85,873.00)	Funding Circle	NIL	NIL
(38,496.00)	Trade and Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,200.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(911,307.00)		**1.51**	**181.43**
	REPRESENTED BY		
	Current Floating Int Bearing		181.43
			181.43

Nedim Ailyan
Joint Liquidator

Appendix C

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A Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds, there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	General Matters		
	Regular reviews of the case and the on-going strategy as required under legislation and by the Joint Administrators' Regulatory Professional Bodies ("RPBs") to ensure that all compliance and statutory matters are attended to and that the case is progressed in a timely manner. Continued adherence to internal compliance procedures and external regulatory requirements.		Undertaking regular reviews of the case and the on-going strategy as required under legislation and by the Joint Liquidators' Regulatory Professional Bodies to ensure that all compliance and statutory matters are attended to and that the case is progressed in a timely manner. Continued adherence to internal compliance procedures and external regulatory requirements.
	Regulatory Requirements		
	Adhered to Money Laundering Regulations and other regulations necessary to remain fully compliant with internal protocols and statute. Adhered to internal and regulatory protocols, as appropriate.		Ongoing review of regulatory compliance and taking any further actions necessary in accordance with the Money Laundering Regulations, Bribery Act and Data Protection Act. Adhering to internal and regulatory protocols, as appropriate.

Appendix C

A Schedule of Work

FRP

	Ethical Requirements		
	Prior to my appointment a review of ethical issues was undertaken and ethical threats were identified evaluated and where necessary safeguards were put in place. During the Review Period, no new threats to compliance with the Code of Ethics have been identified.		Continuing to undertake periodical ethical reviews to ensure no new threats to compliance with the Ethical Code have been identified or where ethical threats are identified, they are evaluated and where necessary further safeguards are put in place.
	Case Management Requirements		
	Maintained working files and case management systems. Dealt with administrative matters and any queries arising. Correspondence with the former advisors and bankers to the Company requesting information to assist in general enquiries.		Maintain working files and case management systems. Dealing with administrative matters and any queries arising.
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**
	Reviewing correspondence in regard to a potential insurance claim.		Taking steps as necessary to enable recovery of any assets identified as a result of ongoing investigations.
3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**
	Maintaining up to date creditor records and lodged creditor claims as necessary. Dealing with creditor correspondence received as necessary.		Continuing to maintain up to date creditor records and lodge claims as necessary. Continuing to deal with queries and correspondence received from creditors on an on-going basis.

	INVESTIGATIONS **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**
	Continued to correspond with Company bank account holders with a view to obtaining further information to assist in ongoing investigations. Continuing to correspond with third party's to seek further information to assist with ongoing investigations. Reviewed information received and identified further lines of enquiry for the office holder to explore if benefit to the estate is possible.		Continuing to seek further information to assist with ongoing investigations. Consider additional information received that might identify potential claims for the office holder to explore if benefit to the estate is possible. Considering any new information that may come to light pertaining to the conduct of the directors and, if appropriate, notification to the Secretary of State or National Crime Agency..
5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Providing annual statutory reports to stakeholders and manage any queries arising therefrom. Copies of these reports are required to be filed with the Registrar of Companies. Maintaining a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case.		Continuing to provide annual statutory reports to stakeholders and manage any queries arising therefrom. Copies of these reports are required to be filed with the Registrar of Companies. Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case. Obtaining approval to the basis of the Insolvency Practitioners fees from the unsecured creditors, if necessary. Dealing with post appointment tax returns as required. Dealing with the statutory requirements in order to bring the case to a close and for the office holder to obtain his release from office; this includes preparing final reports for stakeholders and filing the relevant documentation with the Registrar of Companies.

Appendix E

FRP

Statement of expenses incurred in the Period

Jasper's Catering Franchise Limited - (In Liquidation)
Time charged for the period up to 12 December 2023

Administration and Planning			**2.50**	**2.50**	**575.00**	**230.00**
Creditors			**0.80**	**0.80**	**184.00**	**230.00**
Investigation		**0.30**		**0.30**	**75.00**	**250.00**
Pre-Appointment	**0.40**	**26.40**	**6.60**	**33.40**	**8,312.00**	**248.86**
Statutory Compliance			**1.50**	**1.50**	**345.00**	**230.00**
Total Hours	**0.40**	**26.70**	**11.40**	**38.50**	**9,491.00**	**246.52**

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**36.05**	**10,377.00**	**287.85**
Statutory Compliance	**13.20**	**3,403.50**	**257.84**
Asset Realisation	**0.10**	**25.00**	**250.00**
Investigation	**39.05**	**10,260.00**	**262.74**
Creditors	**6.60**	**1,781.00**	**269.85**
Grand Total	**95.00**	**25,846.50**	**272.07**

FRP Charge out rates

Grade	From 4th October 2020	1st May 2022	1st May 2023
Appointment taker / Partner	370-495	400-530	420-555
Managers / Directors	310-370	330-400	345-420
Other Professional	250-290	270-310	285-325
Junior Professional & Support	150-230	160-250	170-265

Appendix E

Statement of expenses incurred in the Period

FRP

Jasper's Catering Franchise Limited
Statement of expenses for the period ended
12 December 2023

Expenses	**Period to 12 December 2023 £**
Office Holder's Disbursements	-
Total	**-**