

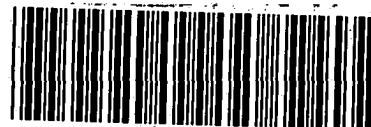
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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09/02/2023

#121

COMPANIES HOUSE

1 Company details

Company number 0 5 8 9 8 2 6 7

Company name in full Jasper's Catering Franchise Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nedim

Surname Ailyan

3 Liquidator's address

Building name/number Centre Block, 4th Floor

Street Central Court

Post town Knoll Rise

County/Region Orpington

Postcode B R 6 0 J A

Country

4 Liquidator's name ①

Full forename(s) Ben

Surname Stanyon

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Centre Block, 4th Floor

Street Central Court

Post town Knoll Rise

County/Region Orpington

Postcode B R 6 0 J A

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 3	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1
To date	^d 1	^d 2	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 1	^m 0	^m 2	^y 2	^y 0	^y 2	^y 3
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Natalie Farrant

Company name FRP Advisory Trading Limited

Address Centre Block, 4th Floor

Central Court

Post town Knoll Rise

County/Region Orpington

Postcode B R 6 0 J A

Country

DX cp.orpington@frpadvisory.com

Telephone 020 8302 4344



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

Jasper's Catering Franchise Ltd (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 13/12/21– 12/12/22 pursuant to section 104A of the Insolvency Act 1986.

07 February 2023

Contents and abbreviations

FRP

Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators' Receipts & Payments Account for the Period
C.	A schedule of work
D.	Details of the Liquidators' time costs and disbursements for the Period
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Jasper's Catering Franchise Ltd (In Liquidation)
CVL	Creditors' Voluntary Liquidation
The Liquidators	Nedim Ailyan and Ben Stanyon of FRP Advisory Trading Limited
The Period	The reporting period 13/12/21 – 12/12/22
HMRC	HM Revenue & Customs
QFCH	Qualifying Floating Charge Holder
RPS	Redundancy Payments Service
SIP	Statement of Insolvency Practice

1. Progress of the liquidation

FRP

Work undertaken during the Period and work yet to be completed

We attach, at **Appendix C**, a schedule of work undertaken during the Period together with a summary of work still to be completed.

According to the director's Statement of Affairs, the Company has no assets whatsoever.

Subsequent to my appointment funds that were being held in a solicitor's client account, who had formally acted for the company were remitted into the Liquidation. To date no other assets have been realised.

I subcontracted the work of reviewing the company pension scheme and dealing with the outstanding pension contributions due to the scheme which could have been undertaken by my staff, to SP Insolvency. This was considered appropriate because SP Insolvency hold the necessary expertise to complete the work which is of a specialist nature and to ensure adherence to the appropriate pension legislation. In addition, it was considered a more cost effective approach to subcontract the work as SP Insolvency charge on a fixed fee basis.

Receipts and Payments Account

Attached, at **Appendix B**, is a Receipts and Payments Account detailing transactions for the Period since our appointment as Liquidators.

No payments have been made from the estate.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the records available and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that our review is currently ongoing.

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for Secured Creditors

There are no Secured Creditors in this matter.

Preferential Creditors

The following Preferential Creditors' claims have been received.

Employees	£30,720
The Redundancy Payments Service	£0
Pension scheme	£0

It is understood that employees claims, up to statutory limits, will have been paid by the RPS however to date a claim has not been received.

It is currently uncertain if there will be sufficient funds available to pay a distribution to Preferential Creditors as this is dependent on future realisations.

Secondary Preferential Creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

VAT	£144,281.44
PAYE (including student loan repayments)	£68,830.92

It is currently uncertain whether the claims of all secondary preferential creditors will receive any distribution as this is dependent on future realisations.

Unsecured Creditors

We have received claims totalling £646,752.86 from Unsecured Creditors in these proceedings.

Based on current information there will not be sufficient funds available to pay a distribution to Unsecured Creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986, the Prescribed Part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the Prescribed Part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

FRP

Liquidators' remuneration

Due to the absence of any asset realisations from which to draw remuneration, I have not yet sought Creditor's approval for my remuneration.

To date no fees have been drawn as there are no funds available.

A breakdown of our firm's time costs incurred during both the Period and to date is attached, at **Appendix D**.

The Liquidators are unable to draw fees without approval of the creditors. Approval will be sought under separate cover if required.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

We attach, at **Appendix E**, a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

I have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
SP Insolvency	Pension matters & submission of RP15 and RP15a	Fixed fee based on employee numbers

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only).

Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation.

Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only).

3. Liquidators' remuneration, disbursements and expenses



Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

JASPER'S CATERING FRANCHISE LTD (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	None
Date of incorporation:	07/08/2006
Company number:	05898267
Registered office:	Centre Block, 4th Floor, Central Court, Knoll Rise, Orpington, BR6 0JA
Previous registered office:	Fort Dunlop, Fort Parkway, Birmingham, B24 9FE
Business address:	Fort Dunlop, Fort Parkway, Birmingham, B24 9FE

LIQUIDATION DETAILS:

Liquidator(s):	Nedim Ailyan & Ben Stanyon
Address of Liquidator(s):	FRP Advisory Trading Limited, Centre Block, 4th Floor Central Court, Knoll Rise, Orpington, BR6 0JA
Contact Details:	cp.orpington@frpadvisory.com
Date of appointment of Liquidator(s):	13/12/2021
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

**Jasper's Catering Franchise Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 12/12/2022**

Jasper's Catering Franchise Ltd (In Liquidation)
The Liquidators' Progress Report

Appendix C

A Schedule of Work

FRP

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds, there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	Determined case strategy and documented this. Regular reviews of the case and the on-going strategy as required under legislation and by the Joint Administrators' Regulatory Professional Bodies ("RPBs") to ensure that all compliance and statutory matters are attended to and that the case is progressed in a timely manner. Continued adherence to internal compliance procedures and external regulatory requirements.	Undertaking regular reviews of the case and the on-going strategy as required under legislation and by the Joint Administrators' Regulatory Professional Bodies ("RPBs") to ensure that all compliance and statutory matters are attended to and that the case is progressed in a timely manner. Continued adherence to internal compliance procedures and external regulatory requirements.
	Regulatory Requirements	
	Adhered to Money Laundering Regulations and other regulations necessary to remain fully compliant with internal protocols and statute. Adhered to internal and regulatory protocols, as appropriate.	Ongoing review of regulatory compliance and taking any further actions necessary in accordance with the Money Laundering Regulations, Bribery Act and Data Protection Act. Adhering to internal and regulatory protocols, as appropriate.

Appendix C

A Schedule of Work

FRP

	Ethical Requirements		
	Prior to my appointment a review of ethical issues was undertaken and ethical threats were identified evaluated and where necessary safeguards were put in place. During the Review Period, no new threats to compliance with the Code of Ethics have been identified.		Continuing to undertake periodical ethical reviews to ensure no threats to compliance with the Ethical Code have been identified or where ethical threats are identified, they are evaluated and where necessary further safeguards are put in place.
	Case Management Requirements		
	Set up and maintained working files and case management systems.		Maintain working files and case management systems.
	Dealt with administrative matters and any queries arising.		Dealing with administrative matters and any queries arising.
	Correspondence with the former advisors and bankers to the Company requesting information to assist in general enquiries.		
	Notified HMRC of the Liquidators appointment and requested any claims be submitted.		
2	ASSET REALISATION		ASSET REALISATION
	Work undertaken during the reporting period		Future work to be undertaken
	One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.		Ongoing investigations in regard to further action which may result in asset realisations for the benefit of the Liquidation estate.
	Liaising with a former solicitor to recover funds held in their client account.		
	Liaising with 3 rd parties in regard to ownership of the trademark and intellectual property rights and receiving information that these were not owned by the Company.		
	Ongoing investigations in regard to further action which may result in asset realisations for the benefit of the Liquidation estate.		

Appendix C

A Schedule of Work

FRP

3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken
	<p>Notified creditors of the appointment and providing them with a proof of debt form to formally lodge their claim in these proceedings.</p> <p>Maintained up to date creditor records and lodged creditor claims as necessary.</p> <p>Dealt with creditor correspondence received as necessary.</p> <p>Assisting the employees with their claims.</p> <p>Liaising with the Redundancy Payments Office regarding the employee's claims.</p> <p>Instructing SP Insolvency, a firm of Specialist pension and Insolvency agents, to assist in regard to matters relating to the Employer pension scheme, including the submission of the claim to the Redundancy Payments Service and the closure of the schemes. The total sum of £1,420 has been paid to SP Insolvency, for the provision of a pension report in regard to each scheme, submission of the RP15 and RP15a to the RPS in regard to claims for outstanding contributions on the scheme.</p>	<p>Continuing to maintain up to date creditor records and lodge claims as necessary.</p> <p>Continuing to deal with queries and correspondence received from creditors on an on-going basis.</p>
	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken
	<p>An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for</p>	<p>Continuing to seek further documentation to assist with ongoing investigations.</p> <p>Considering information provided that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible.</p>

Appendix C

A Schedule of Work

FRP

	<p>the insolvency estate. In this regard, the following matters have been undertaken to date:</p> <ul style="list-style-type: none"> • Conducted initial enquires into the conduct of the Company, its officers and associated parties. • Requested copy statements from the Company's former bankers for the two years prior to Liquidation. • Requested all directors of the Company holding office within the three years preceding liquidation complete a questionnaire to assist in preparing the statutory return to the DBEIS in accordance with the Company Directors Disqualification Act. • Prepared and submitted the confidential report to the DBEIS. <p>Information provided to the DBEIS is confidential but can be used to assist the DBEIS in identifying conduct that may be investigated further and could result individuals being disqualified from acting as a director.</p>	<p>Considering any new information that may come to light pertaining to the conduct of the directors and, if appropriate, notification to the Secretary of State or National Crime Agency.</p>
5	<p>STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period</p> <p>Advertised the notice of the Joint Liquidators' appointment in the London Gazette, as required by statute.</p> <p>Notified the Registrar of Companies of the appointment of the Joint Liquidators and changed the registered office.</p> <p>Established the position with regards to any Employer pension scheme, notifying the relevant parties in accordance with the legislation where necessary.</p>	<p>STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken</p> <p>Providing annual statutory reports to stakeholders and manage any queries arising therefrom. Copies of these reports are required to be filed with the Registrar of Companies.</p> <p>Maintaining a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case.</p> <p>Obtaining approval to the basis of the Insolvency Practitioners fees from the unsecured creditors, if necessary.</p> <p>Dealing with post appointment tax returns as required.</p>

Appendix C

A Schedule of Work

FRP

	<p>Arranged for an insolvency bond to protect the assets available to creditors.</p> <p>Notifying creditors of their right to opt out of future correspondence.</p> <p>Reviewed initial tax and VAT matters arising following appointment.</p> <p>Maintaining a record of the work that has been undertaken during the Period.</p>	<p>Dealing with the statutory requirements in order to bring the case to a close and for the office holder to obtain his release from office; this includes preparing final reports for stakeholders and filing the relevant documentation with the Registrar of Companies.</p>
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Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

Jasper's Catering Franchise Limited - Post (In Liquidation)

Time charged for the period 13 December 2021 to 12 December 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hhly Rate £
Administration and Planning	1.10	4.10	14.70	1.55	21.45	6,316.50	294.48
Asset Realisation			0.10		0.10	25.00	250.00
Creditors		1.20	4.10		5.30	1,409.00	265.85
Investigation		2.10	8.10	10.65	20.85	5,508.50	264.20
Statutory Compliance		0.20	2.80	7.60	10.60	2,596.00	244.91
Total Hours	1.10	7.60	29.80	19.80	58.30	15,855.00	271.96

Disbursements for the period

13 December 2021 to 12 December 2022

Category 1	Value £
Postage	32.38
Prof. Services - Pension	1,420.00
Grand Total	1,452.38

FRP Charge out rates

Grade	From 4th October 2020	1st May 2022
Appointment taker / Partner	370-495	400-530
Managers / Directors	310-370	330-400
Other Professional	250-290	270-310
Junior Professional & Support	150-230	160-250

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period

FRP

Jasper's Catering Franchise Limited Statement of expenses for the period ended 12 December 2022	
Expenses	Period to 12 December 2022 £
Office Holder's Disbursements	1,452-
Total	1,452