

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 5 7 9 9 7 9 2

Company name in full D & B PROJECTS LIMITED

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) ALEX

Surname KACHANI

### 3 Liquidator's address

Building name/number THE COPPER ROOM

Street DEVA CITY OFFICE PARK

TRINITY WAY

Post town MANCHESTER

County/Region

Postcode M 3 7 B G

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

ALEX KACHANI

Company name

Royce Peeling Green Limited

Address

The Copper Room

Deva City Office Park

Trinity Way

Post town

MANCHESTER

County/Region

Postcode

M

3

7

B

G

Country

DX

Telephone

0161 608 0000



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# LIQ14

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6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup>

<sup>d</sup>

0

5

<sup>m</sup>

<sup>m</sup>

1

0

<sup>y</sup>

<sup>y</sup>

<sup>y</sup>

<sup>y</sup>

2

0

2

1

**D & B PROJECTS LIMITED - IN LIQUIDATION**

**COMPANY NUMBER: 05799792**

**NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP**

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Alex Kachani, of Royce Peeling Green Limited incorporating Crawfords, The Copper Room, Deva City Office Park, Trinity Way, Manchester M3 7BG, who was appointed by the members and creditors 4 January 2018.

The Liquidator gives notice that the company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Alex Kachani, Royce Peeling Green Limited incorporating Crawfords, The Copper Room, Deva City Office Park, Trinity Way, Manchester M3 7BG

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed Alex Kachani

Alex Kachani  
Liquidator

Dated: 2 August 2021

**Authenticated and signed by Alex Kachani, Liquidator**

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF  
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

**Rule 18.9**

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
  - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
  - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

**Rule 18.34**

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
  - an unsecured creditor with either
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

# **D & B PROJECTS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

## **LIQUIDATOR'S FINAL REPORT**

### **CONTENTS**

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2. Background
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4. Investigations
5. Creditors' claims
6. Dividend prospects
7. Costs and expenses
8. Conclusion

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2. Receipts and Payments Account
3. Costs and Expenses Estimates and Costs and Expenses Incurred to Date
4. Narrative Description of Work Undertaken during the Reporting Period

**2 August 2021**

## **1. INTRODUCTION**

The purpose of this final report is to detail my acts and dealing as Liquidator and it should be read in conjunction with my previous correspondence to creditors.

On 31 March 2021, Crawfords Accountants LLP joined Royce Peeling Green Chartered Accountants. The combined firm will be known as Royce Peeling Green incorporating Crawfords. I am remaining in office as Liquidator of the company and will continue to deal with the estate post-merger of the two firms.

## **2. BACKGROUND**

The member's meeting and creditors' decision by deemed consent process were held on 4 January 2018, when I was appointed Liquidator of the company.

The company's former registered office was Victoria House, 37 Anson Road Victoria Park, Manchester M14 5DA. This was changed to Units 13-15 Brewery Yard, Deva City Office Park, Trinity Way, Salford, M3 7BB and then to 50 Trinity Way, Salford M3 7FX and then to The Copper Room, Deva City Office Park, Trinity Way, Manchester M3 7BG.

The company's former trading address was Victoria House, 37 Anson Road Victoria Park, Manchester, Lancashire, M14 5DA.

The company's statutory information is appended at Appendix 1.

## **3. ASSET REALISATIONS**

According to the Director's Statement of Affairs verified by a Statement of Truth lodged in these proceedings, there were no anticipated realisable company assets at the date of the liquidation.

### Security for Costs

I received £2,000 from the Director to contribute towards the costs of the liquidation and this amount was transferred into the Liquidator's bank account upon appointment. I have received a further £2,000 from the director, totalling £4,000 to date.

### Bank Interest

Bank interest in the sum of £0.5 has been earned during the final period from funds held in the Liquidator's bank account, totalling £5.95 to date.

### Tax Refund

The Director's Statement of Affairs reported that there was a possibility of a tax refund from HM Revenue and Customs in the sum of overpayment of VAT and PAYE but this would be set-off against other tax liabilities as at the date of the liquidation. Having made enquiries with the company's former accountant it transpired that there would be no possibility of any such refund due from HM Revenue and Customs and I have therefore concluded my enquiries in this matter.

## **4. INVESTIGATION**

The appropriate investigation into the company's affairs has been conducted and the relevant form submitted to the Department for Business, Innovation and Skills in accordance with the Company Directors Disqualification Act 1986. The contents of this report are confidential.

I have completed my enquiries into the affairs and conduct of the directors and am satisfied that there are no further matters which would warrant further investigations and/or result in any recoveries for the benefit of the insolvent estate.

In accordance with Statement of Insolvency Practice 13, I can confirm that no company assets were sold to any connected party as part of the insolvency process, as defined by Section 435 of the Insolvency Act 1986 and therefore disclosure is not applicable in this case.

## **5. CREDITORS' CLAIMS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has to carry out key tasks which are detailed in the list at Appendix 4.

### Secured Creditors

There are no secured creditors in the liquidation.

### Preferential Creditors

There are no preferential creditors in the liquidation.

### Unsecured Creditors

The unsecured creditors, as per the Statement of Affairs totalled £126,622, of which £104,122 relates to the director's loan account and the remaining balance of £22,500 is made up of trade creditors. HM Revenue and Customs have confirmed that they do not have a claim against the company.

The claims have not been agreed as there are insufficient funds to declare a dividend to any class of creditor in the liquidation.

## **6. DIVIDEND PROSPECTS**

Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge.

A Liquidator has to set aside: -

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property up to a maximum of £800,000 for qualifying floating charges created on or after 6 April 2020.

For qualifying floating charges created pre 6 April 2020, the limit remains at £600,000, except where a deed of priority is entered into such that a post 6 April 2020 charge takes precedence.

A Liquidator has to set aside: -

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property up to a maximum of £600,000.

There is no qualifying floating charge in this case so the prescribed part provisions do not apply. There are no funds available to declare a dividend to any class of creditor in the liquidation after discharging the costs and expenses of the liquidation.

## **7. COSTS AND EXPENSES**

A postal resolution was held on 30 January 2018 which approved the Statement of Affairs fee in the sum of £5,000 plus VAT and the Liquidator's remuneration on a fixed amount of £10,000 plus VAT and authorised payments on account as funds permit.

I believe the basis of my Statement of Affairs fee and Liquidator's remuneration, which have both been approved on a fixed amount, is appropriate and reasonable for creditors and is a fair reflection of the work that my staff and I had undertaken during the pre-appointment stage and also work that my staff and I expect to undertake during the course of the Liquidation, as opposed to fixing the basis of the Liquidator's remuneration on a time cost basis which is likely to be at a greater cost than on a fixed amount basis.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards.

### **Summary of Costs**

The payments shown on the summary of the attached receipts and payments account are in the main self-explanatory, which is appended to Appendix 2.

I also attach a summary of my estimates of my costs and expenses provided to creditors on 8 January 2018 and costs and expenses which have been incurred to date in Appendix 3. I can confirm that the costs and expenses incurred to date have not exceeded my estimates provided to creditors prior to the determination of the basis of my remuneration.

### **Payments**

#### **Specific Bond**

The sum of £44 has been paid to AUA Insolvency Risk Services Limited in respect of specific bonding for the insolvent estate.

#### **Statutory Advertising**

The sum of £149.50 plus VAT has been paid to The Legal and Public Notices Advertising Agency in respect of statutory advertising.

#### **Case Management Fee**

The sum of £110 has been paid for the use of the case management software provided by an independent external software provider.

#### **Statement of Affairs Fee**

I have drawn on account £1,000 plus VAT in respect of the Statement of Affairs fee in accordance with the approved fee resolution. The balance of my Statement of Affairs Fee is restricted to the remaining funds available of £2,702.45 plus VAT leaving a shortfall of £1,297.55 plus VAT which will be written-off as irrecoverable on closure of this liquidation but I reserve the right to recover these costs should additional funds become available to the company.

### Liquidator Fees

There are no funds available to pay my Liquidator fees of £10,000 plus VAT. This will be written-off as irrecoverable on closure of this liquidation but I reserve the right to recover these costs should additional funds become available to the company.

Royce Peeling Green Limited incorporating Crawfords disbursement policy is as follows:

#### Category 1 Disbursements:

- Category 1 expenses are expenses directly attributable to the insolvent case. These include insolvency bonds, advertising, company searches, post redirection orders, postages and travelling and accommodation costs incurred by staff whilst attending to the administration of the insolvent estate.
- Postage will be charged at the first class postage rate prevailing.
- The list as stated above is not exhaustive and any other external supplies and services, specifically identifiable to the case will also be recovered as a category 1 disbursement at cost.

#### Category 2 Disbursements:

- Category 2 expenses are additional overheads that relate to the insolvent estate but are not directly attributable to it.
- These expenses include, inter alia, stationery, photocopying, storage costs and travel which will be charged at up to 50p per mile.
- Royce Peeling Green Limited incorporating Crawfords Accountants LLP does not seek to recover Category 2 disbursements except for travel and business mileage directly attributable to the case.

In accordance with Statement of Insolvency Practice No.9 (SIP 9), creditors must be provided with a statement of all expenses incurred during the period irrespective of whether payment was made during the period. The expenses incurred are itemised in the enclosed receipts and payments account and represent only those expenses properly chargeable and necessarily disbursed in the course of the Liquidation.

Within 21 days from receipt of this report creditors may request further information about the remuneration and expenses. The request must be made in writing and made either by a secured creditor or an unsecured creditor or creditors that total at least 5% in value of unsecured creditors or with the permission of the Court. Other than in specific circumstances, which if applicable I would explain, I will provide this within 14 days.

“A Creditors’ Guide to Liquidators’ Fees” is available to download at <http://www.rpg.co.uk/rpg-Insolvency>. Alternatively, R3’s Creditors’ Guide to Fees can be found at <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Should you require a paper copy, please send your request in writing and a copy will be provided at no cost.

The General Data Protection Regulation requires that individuals whose data is being held be contacted and provided with information about their rights. A privacy notice is available at <http://rpg.co.uk/wp-content/uploads/2019/03/rpg-ca-privacy-policy.pdf>

**Other professional Costs**

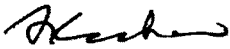
As sanctioned at the initial meeting of creditors, solicitors and agents may be appointed at my discretion.

I have engaged the services of Freeths LLP, Solicitors to investigate certain aspects of this liquidation and in particular certain payments made prior to liquidation. Time costs basis. No fee was rendered.

**8. CONCLUSION**

I have now concluded my administration of this liquidation.

For and on behalf of  
D & B Projects Limited



Alex Kachani  
Liquidator

## Appendix 1


### Statutory Information

Company Name	D & B Projects Limited
Company Number	05799792
Date of Incorporation	28 April 2006
Previous Name	None
Principal Activity	Building Construction
Former Registered Office	Victoria House, 37 Anson Road Victoria Park, Manchester, Lancashire, M14 5DA.
Current Registered Office	The Copper Room, Deva City Office Park, Trinity Way, Manchester M3 7BG
Trading Address	Victoria House, 37 Anson Road Victoria Park, Manchester, Lancashire, M14 5DA.
Officeholder	Alex Kachani
Officeholder's address	The Copper Room, Deva City Office Park, Trinity Way, Manchester M3 7BG
Date of appointment	4 January 2018
Changes to Officeholder	None

**D & B Projects Limited - In Creditors Voluntary Liquidation  
Liquidator's Abstract of Receipts & Payments**

**From 04 January 2021 To 2 August 2021**

S of A £		From 04/01/21 To 02/08/21	From 04/01/18 To 02/08/21
<b>ASSET REALISATIONS</b>			
NIL	Bank Interest Gross	0.05	5.95
NIL	Deposit for Costs	2,000.00	4000.00
		<u>2,000.05</u>	<u>4,005.95</u>
<b>COST OF REALISATIONS</b>			
	Specific Bond	NIL	(44.00)
	Statement of Affairs Fee on account	(1,000.00)	(1,000.00)
	Statutory Advertising	NIL	(149.50)
	Case Management Fee	NIL	(110.00)
		<u>(1,000.00)</u>	<u>(1,303.50)</u>
		<u>1,000.05</u>	<u>2,702.45</u>
<b>REPRESENTED BY</b>			
	VAT Recoverable		229.90
	Balance at Bank		2,472.55
			<u>2,702.45</u>
<b>PROPOSED DISTRIBUTION</b>			
	Balance of Statement of Affairs Fee (limited to funds available)		2,702.45
			<u>2,702.45</u>

  
 .....  
 Alex Kachani  
 Liquidator

**D & B PROJECTS LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION****SUMMARY OF COSTS AND EXPENSES**

Below are details of the Liquidator's costs and expenses for the final period and the total to date.

	Original Estimates	Actual Expenses incurred in the Final Period	Actual Expenses incurred to date	Notes
	£	£	£	
Statutory Bonding	44.00	0.00	44.00	
Statutory Advertising	282.00	0.00	149.50	
Case Management Fee (Visionblue Solutions)	110.00	0.00	110.00	
Statement of Affairs (Pre- appointment Fee)	5,000.00	3,702.45	3,702.45	1
Liquidator's Fees – approved on a set amount	10,000.00	0.00	0.00	2
Liquidator's Expenses (E.g. Mileage and Travel)	100.00	0.00	0.00	
Accountancy Fee	100.00	0.00	0.00	
Legal Fees and Disbursements	1,000.00	0.00	0.00	
Agents' and Valuers' Fees and Disbursements	1,000.00	0.00	0.00	
Corporation Tax	10.00	0.00	0.00	

## Notes

1. Statement of Affairs fee was approved in the sum of £5,000 plus VAT. I have drawn on account £1,000 plus VAT in respect of the Statement of Affairs fee in accordance with the approved fee resolution. The balance of my Statement of Affairs Fee is restricted to the remaining funds available of £2,702.45 plus VAT leaving a shortfall of £1,297.55 plus VAT which will be written-off as irrecoverable on closure of this liquidation but I reserve the right to recover these costs should additional funds become available to the company.
2. There are no funds available to pay my Liquidator fees of £10,000 plus VAT. This will be written-off as irrecoverable on closure of this liquidation but I reserve the right to recover these costs should additional funds become available to the company.

## **D & B PROJECTS LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION WORK UNDERTAKEN BY THE LIQUIDATOR**

I have set-out below the key areas of work which have been undertaken by the Liquidator and his staff during the entire period of the liquidation. This list is a summary of the routine work undertaken during the reporting period and is not intended to be an exhaustive list.

<b>Administration and Planning</b>	<b>Work Undertaken</b>
Case set-up and case planning;	✓
Review of case strategy;	✓
Review ethics and money laundering checks;	✓
Regular case management and reviewing of progress, including regular team update meetings;	✓
Reviewing and authorising case workers correspondence and other work;	✓
Dealing with queries arising on appointment;	✓
Allocating and managing staff/case resourcing and budgeting exercises and reviews;	✓
Liaising with legal advisors regarding various instructions, including agreeing content of engagement letters;	
Maintenance of office holder's case management records;	✓
Internal notification of administration of the insolvent estate;	✓
Complying with internal filing and information recording practices	✓
Reviewing matters affecting the outcome of the liquidation;	
<b>Statutory Compliance</b>	
Liaising with the post-appointment insurance broker to provide information, assess risks and ensure appropriate cover in place and on-going monitoring of the adequacy of the level of insurance premiums;	
Notifying creditors of appointment of Liquidator and complying with statutory requirements including but not limited to advertising the appointment of Liquidator and special resolution for winding-up the affairs of the company in London Gazette; filing of Notice of Appointment of Liquidator, special resolutions for the winding-up of the company, Statement of Affairs of the company accompanying by a Statement of Truth, and notice of change of the company's registered office at the Registrar of Companies, circulating a report to creditors following the appointment of Liquidator, notifying HM Revenue and Customs and all interested parties of the appointment of Liquidator;	✓
Obtaining searches and documentary evidence to verify identity of stakeholders to ensure compliance with all applicable current laws and legislations;	✓
Agreeing the basis of the Liquidator's remuneration in accordance with the current applicable legislations, laws and current best practice;	✓
Requesting the delivery of the company's statutory and non-statutory books and records and scheduling of the records received;	✓
Preparing annual reports to creditors and shareholders and reporting on the progress of the efficacy of the liquidation, including filing of receipts and payments account at the Registrar of Companies within the relevant timescales;	✓
Preparing final report to creditors and shareholders and reporting on the progress of the efficacy of the liquidation, including filing of receipts and payments account at the Registrar of Companies within the relevant timescales;	
Preparing minutes of meetings of creditors and shareholders;	✓
Ensuring compliance with all statutory obligations within the relevant timescales;	✓
Finalising administrative matters and diarise for destruction of company's records in accordance with applicable laws and legislations	
<b>Asset Realisation</b>	
Reviewing, insuring, and realising assets into the liquidation;	
Liaising with agents regarding the sale of business assets;	
Reviewing outstanding debtors and management of debt collection strategy;	✓
Instructing agents to assist with assets realisations and subsequent communications with the agents on the efficacy of the assets realisations;	
Instructing solicitors to assist with assets realisations and subsequent communications with the solicitors on the efficacy of the assets realisations;	

## Investigation

- Reviewing the company's books and records; ✓
- Reviewing the directors' questionnaire; ✓
- Preparing CDDA Checklists; ✓
- Preparing a statutory report on the conduct of the directors and submitting the report within the relevant timescales. ✓
- Reviewing and recovering potential antecedent transactions for the benefit of creditors in the liquidation. ✓

## Creditors

- Liaising with employees regarding their employment claims;
- Dealing with employees' claims and filing of all relevant redundancy forms with the Redundancy Payments Office;
- Up-dating the list of secured, preferential, and unsecured creditors;
- Responding to enquiries from creditors regarding the administration and submission of their claims; ✓
- Reviewing completed forms submitted by creditors, recording claims amounts and maintaining claim records;
- Dealing with assignment of debts;
- Reviewing and assessing of retention of title claims

## Distribution

- Dividend to creditors in the liquidation

## Cashiering

- Opening of the Liquidator's bank account for the liquidation; ✓
- Preparing and processing vouchers for the payment of post-appointment invoices; ✓
- Creating remittances and sending payments to settle post-appointment invoices; ✓
- Reconciling post-appointment bank accounts to internal systems; ✓
- Maintenance of accounting records onto a computerised system (e.g. Visionblue Solutions Software); ✓
- Monitoring cheque presentations and re-issuing replacement cheques of any un-presented cheques, where applicable; ✓
- Ensuring compliance with appropriate risk management procedures in respect of receipts and payments; ✓

## Tax

- Analysing VAT related transactions; ✓
- Collating information and preparing VAT returns for the post-appointment periods; ✓
- Analysing Corporation Tax related transactions; ✓
- Collating information and preparing Corporation Tax returns for the post-appointment periods. ✓
- Dealing with post-appointment tax compliance ✓

## Other

- Where applicable - disclaiming of the company's lease and filing of Notice of Disclaimer to all interested parties under the lease;