

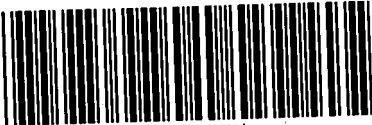
AMENDED

Company Registration No. 05790381 (England and Wales)

AMENDED.

INNOVATE LEARNING CENTRE CIC
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

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**INNOVATE LEARNING CENTRE CIC
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**INNOVATE LEARNING CENTRE CIC
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

| | |
|--------------------------|---|
| Director | Assad Khan LATIF |
| Company Number | 05790381 (England and Wales) |
| Registered Office | 78A WALSALL ROAD FOUR OAKS SUTTON COLDFIELD B74 4QY ENGLAND |

INNOVATE LEARNING CENTRE CIC
(COMPANY NO: 05790381 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 30 April 2022.

Directors

Assad Khan LATIF held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

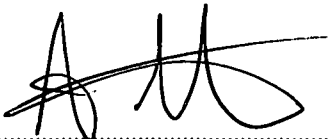
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


.....

Assad Khan LATIF
Director

Approved by the board on: 20 December 2023

INNOVATE LEARNING CENTRE CIC
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2022

| | 2022 | 2021 |
|--|-------------|-------------|
| | £ | £ |
| Turnover | 30,200 | 29,900 |
| Cost of sales | (11,200) | (10,500) |
| Gross profit | 19,000 | 19,400 |
| Distribution costs | (6,000) | (5,000) |
| Administrative expenses | (9,200) | (11,500) |
| Other operating income | 400 | 1,500 |
| Operating profit | 4,200 | 4,400 |
| Interest payable and similar charges | - | (2,200) |
| Profit on ordinary activities before taxation | 4,200 | 2,200 |
| Tax on profit on ordinary activities | - | (1,100) |
| Profit for the financial year | 4,200 | 1,100 |



INNOVATE LEARNING CENTRE CIC
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|--------------|--------------|
| Current assets | | | |
| Debtors | 4 | 2,700 | - |
| Cash at bank and in hand | | 3,500 | 5,000 |
| | | <u>6,200</u> | <u>5,000</u> |
| Creditors: amounts falling due within one year | 5 | (200) | - |
| Net current assets | | <u>6,000</u> | <u>5,000</u> |
| Total assets less current liabilities | | <u>6,000</u> | <u>5,000</u> |
| Creditors: amounts falling due after more than one year | 6 | - | (3,200) |
| Net assets | | <u>6,000</u> | <u>1,800</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 5,999 | 1,799 |
| Shareholders' funds | | <u>6,000</u> | <u>1,800</u> |

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

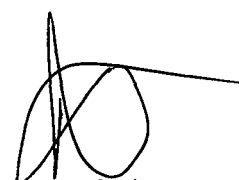
The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 20 December 2023 and were signed on its behalf by

Assad Khan LATIF
Director

Company Registration No. 05790381



INNOVATE LEARNING CENTRE CIC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

INNOVATE LEARNING CENTRE CIC is a private company, limited by shares, registered in England and Wales, registration number 05790381. The registered office is 78A WALSALL ROAD, FOUR OAKS, SUTTON COLDFIELD, B74 4QY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors

| 2022 | 2021 |
|------|------|
| £ | £ |

Amounts falling due after more than one year

Trade debtors

| | |
|-------|---|
| 2,700 | - |
|-------|---|

5 Creditors: amounts falling due within one year

| 2022 | 2021 |
|------|------|
| £ | £ |

Accruals

| | |
|-----|---|
| 200 | - |
|-----|---|

6 Creditors: amounts falling due after more than one year

| 2022 | 2021 |
|------|------|
| £ | £ |

Other creditors

| | |
|---|-------|
| - | 2,200 |
|---|-------|

Taxes and social security

| | |
|---|-------|
| - | 1,000 |
|---|-------|

| | |
|---|-------|
| - | 3,200 |
|---|-------|

7 Average number of employees

During the year the average number of employees was 0 (2021: 0).



**INNOVATE LEARNING CENTRE CIC
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2022**

This schedule does not form part of the statutory accounts.

| | 2022 | 2021 |
|--|-------------|-------------|
| | £ | £ |
| Turnover | | |
| Sales | 30,200 | 29,900 |
| Cost of sales | | |
| Purchases | 11,200 | 10,500 |
| Gross profit | 19,000 | 19,400 |
| Distribution costs | | |
| Distribution costs | 6,000 | 5,000 |
| Administrative expenses | | |
| Wages and salaries | 9,000 | 11,500 |
| Accountancy fees | 200 | - |
| | 9,200 | 11,500 |
| Other operating income | | |
| Other operating income | 400 | 1,500 |
| Operating profit | 4,200 | 4,400 |
| Interest payable | | |
| Other loans | - | 2,200 |
| Profit on ordinary activities before taxation | 4,200 | 2,200 |

