

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

ANCIENNE AMBIANCE LIMITED

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for the year ended 30 April 2017

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ANCIENNE AMBIANCE LIMITED

COMPANY INFORMATION
for the year ended 30 April 2017

DIRECTORS: Ms A Carlucci
Mrs P M Karawani

SECRETARY: Mrs P M Karawani

REGISTERED OFFICE: Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

REGISTERED NUMBER: 05790305 (England and Wales)

BALANCE SHEET
30 April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	38,554	43,519
CURRENT ASSETS			
Stocks	5	15,000	15,000
Debtors	6	9,805	10,659
Cash at bank		59	728
		<u>24,864</u>	<u>26,387</u>
CREDITORS			
Amounts falling due within one year	7	<u>(167,161)</u>	<u>(135,941)</u>
NET CURRENT LIABILITIES		<u>(142,297)</u>	<u>(109,554)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(103,743)</u>	<u>(66,035)</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>(103,843)</u>	<u>(66,135)</u>
SHAREHOLDERS' FUNDS		<u>(103,743)</u>	<u>(66,035)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 January 2018 and were signed on its behalf by:

Ms A Carlucci - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2017

1. STATUTORY INFORMATION

Ancienne Ambiance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The impact on the financial statements from transition to FRS 102 has been disclosed in the notes to the financial statements.

Turnover

Turnover represents the fair value of consideration received or receivable net of VAT and trade discounts.

Revenue from the sale of goods is recognised at the point of sale.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The directors have agreed to support the company as necessary in the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 May 2016	36,386	19,534	55,920
Additions	-	205	205
At 30 April 2017	<u>36,386</u>	<u>19,739</u>	<u>56,125</u>
DEPRECIATION			
At 1 May 2016	4,447	7,954	12,401
Charge for year	2,224	2,946	5,170
At 30 April 2017	<u>6,671</u>	<u>10,900</u>	<u>17,571</u>
NET BOOK VALUE			
At 30 April 2017	<u>29,715</u>	<u>8,839</u>	<u>38,554</u>
At 30 April 2016	<u>31,939</u>	<u>11,580</u>	<u>43,519</u>

5. STOCKS

	2017 £	2016 £
Stock	<u>15,000</u>	<u>15,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	-	1,050
Other debtors	8,000	8,000
Prepayments & accrued income	1,805	1,609
	<u>9,805</u>	<u>10,659</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
VAT	2,060	1,358
Other creditors	25,000	25,000
Directors' current accounts	139,101	108,584
Accrued expenses	1,000	999
	<u>167,161</u>	<u>135,941</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
In more than five years	<u>197,040</u>	<u>213,460</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **FIRST YEAR ADOPTION**

On transition to FRS 102 the entity's accounting policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.