

ANMAC LTD
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ANMAC LTD

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ANMAC LTD
REGISTERED NUMBER:05790230

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	4	6,342	9,063
Tangible assets	5	96,507	107,057
Investments	6	100	100
		<u>102,949</u>	<u>116,220</u>
Current assets			
Debtors: amounts falling due within one year	7	18,099	26,290
Bank and cash balances		8,511	2,981
		<u>26,610</u>	<u>29,271</u>
Creditors: amounts falling due within one year	8	(888,635)	(775,821)
Net current liabilities		<u>(862,025)</u>	<u>(746,550)</u>
Total assets less current liabilities		<u>(759,076)</u>	<u>(630,330)</u>
Creditors: amounts falling due after more than one year	9	-	(14,540)
Net liabilities		<u><u>(759,076)</u></u>	<u><u>(644,870)</u></u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		(759,176)	(644,970)
		<u><u>(759,076)</u></u>	<u><u>(644,870)</u></u>

ANMAC LTD
REGISTERED NUMBER:05790230
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2023

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 December 2023.

A McAlpine
Director

The notes on pages 3 to 7 form part of these financial statements.

ANMAC LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Anmac Ltd is a limited liability company incorporated in England and Wales with its registered office at 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD.

The company's principal activity is that of design, manufacturing, hire and sale of vending machines.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on the assumption that the company is able to carry on

business as a going concern. The directors consider that this is appropriate as the company is in the

early stages of trading and product development, and recognises it will take time for a profit to be realised. The directors will continue to support the company by way of loans as necessary to enable it to continue trading for a period of at least one year from the date of approval of these financial statements.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	straight line
Office equipment	-	20%	straight line
Other fixed assets	-	10%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

2.10 Creditors

Short-term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 4).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Intangible assets

	Computer software £
Cost	
At 1 April 2022	13,605
At 31 March 2023	13,605
Amortisation	
At 1 April 2022	4,542
Charge for the year on owned assets	2,721
At 31 March 2023	7,263
Net book value	
At 31 March 2023	6,342
At 31 March 2022	9,063

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Tangible fixed assets

	Plant and machinery £	Office equipment £	Other fixed assets £	Total £
Cost or valuation				
At 1 April 2022	9,485	3,575	145,626	158,686
Additions	-	-	4,187	4,187
At 31 March 2023	9,485	3,575	149,813	162,873
Depreciation				
At 1 April 2022	9,485	3,575	38,569	51,629
Charge for the year on owned assets	-	-	14,737	14,737
At 31 March 2023	9,485	3,575	53,306	66,366
Net book value				
At 31 March 2023	-	-	96,507	96,507
At 31 March 2022	-	-	107,057	107,057

6. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2022	100
At 31 March 2023	100

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Class of shares	Holding
Rockflower London Limited	UK	Ordinary	100 %

ANMAC LTD**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Debtors

	2023 £	2022 £
Trade debtors	9,293	11,899
Other debtors	6,519	12,239
Prepayments and accrued income	2,287	2,152
	<u>18,099</u>	<u>26,290</u>

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Loans	14,540	14,540
Trade creditors	5,438	9,561
Directors' loan account	860,751	748,140
Accruals and deferred income	7,906	3,580
	<u>888,635</u>	<u>775,821</u>

9. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Loan	<u>-</u>	<u>14,540</u>

10. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
100 (2022 - 100) Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.