

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A22 *A7B5R068*
28/07/2018 #469
COMPANIES HOUSE

1 Company details

Company number 0 5 7 9 0 2 2 3

Company name in full Boulton Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

3 Liquidator's address

Building name/number

Street 10 St. Helens Road

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

4 Liquidator's name ①

Full forename(s) Helen

Surname Whitehouse

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

- ☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d 2 ^d 7 ^m 0 ^m 7 ^y 2 ^y 0 ^y 1 ^y 8

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Simon Thomas Barriball
Company name	McAlister & Co Insolvency Practitioners Limited
Address	10 St Helen's Road Swansea
Post town	SA1 4AW
County/Region	
Postcode	
Country	
DX	
Telephone	03300563600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Boult Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 23 October 2017 To 23 May 2018

S of A £		£	£
	ASSET REALISATIONS		
15,310.00	Book Debts	13,810.15	
	Cash at Bank	24,112.06	
739,573.00	Directors Loan Accounts	NIL	
	Bank Interest Gross	8.89	
			37,931.10
	COST OF REALISATIONS		
(515.00)	Specific Bond	515.00	
(1,000.00)	Preparation of S. of A.	1,000.00	
(10.00)	Liquidators Expenses	2.50	
(228.00)	Statutory Advertising	228.00	
(15.00)	Bank Charges	15.00	
			(1,760.50)
	UNSECURED CREDITORS		
	H M Revenue & Customs (100p in £)	389.67	
	Statutory Interest on Claims	4.53	
			(394.20)
	DISTRIBUTIONS		
	Ordinary Shareholders	35,776.40	
			(35,776.40)
753,115.00			NIL
	REPRESENTED BY		
	Vat Receivable		349.10
	Vat Control Account		(349.10)
			NIL


 Simon Thomas Barriball
 Joint Liquidator

S94(1) Insolvency Act 1986
R5.9 Insolvency (England and Wales) Rules 2016

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

Boult Limited ("the Company") Members' Voluntary Liquidation ("MVL")
Registered number: 05790223

NOTICE IS HEREBY GIVEN THAT

It appears to Simon Thomas Barriball and Helen Whitehouse of McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW ("the Joint Liquidators") that the Company's affairs are fully wound up. As such a final account will be delivered to members detailing how the winding up of the Company has been conducted.

Once the final account is complete, the Joint Liquidators will vacate office under s171(6) of the Insolvency Act 1986 upon delivering to the registrar of companies the final account and notice saying whether any creditor has objected to their release.

Within 21 days of the receipt of the proposed final account, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in the proposed final account.

Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may within 8 weeks of receipt of the proposed final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the proposed final account, are excessive.

The affairs of the Company will not be fully wound up until the of the above is complete or any requests or applications for further information, including those made to court, have been fully concluded. However, it may be concluded that the Company's affairs are fully would up before completion of the events listed above, if every member confirms in writing that they do not intend to make any such request or application.

Name of Company:	Boult Limited (In Liquidation)
Registered number:	05790223
Joint Liquidators' Contact Details:	03300563600
Joint Liquidators' IP Number:	Simon Barriball - 11950 Helen Whitehouse - 9680
Contact Details For The Joint Liquidators' Administrator:	Shailesh Patel – shailesh@mcalistenco.co.uk
Prescribed Date:	25 July 2018 [eight weeks after delivery (4 business days for 2 nd class) of the notice] or [if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined]

Dated: 23 May 2018


Simon Thomas Barriball- Joint Liquidator

Boult Limited ("the Company") Members' Voluntary Liquidation (MVL)

Registered number: 05790223

Joint Liquidators' Final Account for the Period 23 October 2017 to 23 May 2018

Helen Whitehouse and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our Final Account concerning the Liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £37,931.10
- Creditors' claims paid in full total £389.67
- Distributions in Specie to members total £739,573
- Cash distributions to members total £35,776.40
- On 23 October 2017, a resolution was passed by the members that the liquidator be paid £1,000 plus VAT for their services in the winding up. To date the sum of £1,000 plus VAT has been drawn

Appendices

The following appendices are attached which should be read in conjunction with this report:

- Appendix 1 Statutory Information
- Appendix 2 Final Receipts and Payment Account (Receipts and Payments are shown net of VAT)
- Appendix 3 Summary of Joint Liquidators' Activities
- Appendix 4 Category 1 and 2 Disbursements
- Appendix 5 SIP 9

Joint Liquidators' Actions During The Period

During the Liquidation I have realised the following company assets:

Cash at Bank

As per the Declaration of Solvency no cash was held in the Company's bank account. Following my appointment, a total sum of £24,112.06 was received..

Bank Interest

During the liquidation the sum of £8.89 has been received in interest

Directors Loan Account

At the date of the liquidation the director owed the Company £739,573. As the director is also the shareholder, rather than collecting this in, this was distributed in specie.

Debtors

At the date of Liquidation there were debts due to the Company with a book value of £15,310 of which £13,810.15 was paid into the liquidation. It appears the remaining debt may have been collected before my appointment.

Payments to Creditors

A payment of £389.67 has been made to HM Revenue & Customs in respect of PAYE.

Statutory interest of £4.53 on the claims received has also been paid over.

Distributions to Members

Distributions have been made to members in the form of cash and by way of an assignment of assets, known as a distribution in specie. Details of the distributions to each shareholder are as follows:

Member and Shareholding		Cash Distribution (£)	Assets Distributed in Specie inc value (£)	Value of Distribution in Specie (£)	Total Value of Distribution (£)
Mr S Boult	100	20,404.31			20,404.31
Mr S Boult	100	15,372.09			15,372.09
Mr S Boult	100		Director's Loan Account	739,573.00	739,573.00
Total		35,776.40		739,573.00	775,349.40

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the Liquidation. A number of tasks are generic to every Liquidation and a summarised list of these activities is attached in the Appendices for your information.

On 23 October 2017, a resolution was passed by the members that the liquidator be paid £1,000 plus VAT for their services in the winding up. To date the sum of £1,000 plus VAT has been drawn.

Details of our remuneration are set out below. You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from the R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Please ensure that you download the correct version for the date of appointment.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that paid by McAlister & Co Insolvency Practitioners Ltd but are directly attributable to a third party invoice. The category 1 disbursements incurred, paid and expected are set out in the table below.

Category 2 disbursements are those that are based upon an estimate or an internally set rate. The repayment of these disbursements would require a resolution however no Category 2 are expected in this matter.

The Joint Liquidators have incurred the following expenses throughout this period:

Expense	Paid in the Liquidation period (£)	Incurred Expenses yet to be paid (£)	Total Cost (£)
CATEGORY 1			
Bank Charges	15.00	-	15.00
Search Fees	2.50	-	2.50
Advertising Costs	228.00	-	228.00
Bond	515.00	-	515.00
TOTAL	760.50	-	760.50

Members' Further Information

As a member if you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact us and we will do our best to assist you accordingly.

If you are not satisfied with our response, you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the court, or with a collective request from 5% of the total voting rights of all the members having the right to vote at general meetings of the company. This request must be made within 21 days of receipt of this report.


Further, members have the right to apply to court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the court or with a collective request from 10% of the total voting rights of all members have the right to vote at general meetings of the company. This application must be made within 8 weeks of receipt of this report.

Conclusion

Should you require any further information regarding the Liquidation or have any objection to our release as Joint Liquidators please contact this office and we will be happy to assist as appropriate.

In the event of no objections the Joint Liquidators' release will be granted at the final meeting and will be effective from the date we send the account of the final meeting to the Registrar of Companies. The company will be

dissolved three months after registration of that account and the Company's books and records will be destroyed one year after dissolution.



Simon Barriball, Joint Liquidator
23 May 2018

Boult Limited - Statutory Information**Company Details**

Company Name:	Boult Limited
Company Number:	05790223
Date of Incorporation:	21 April 2016
Principal Trading Activity:	Entertainment
Current Registered Office:	10 St. Helens Road, Swansea, SA1 4AW
Former Registered Office:	The Old Church, 48 Verulam Road, St Albans AL3 4DH

Appointment Details

Joint Liquidators:	Simon Thomas Barriball and Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Ltd, 10 St. Helens Road, Swansea, SA1 4AW
Date of Appointment:	23 October 2017
Appointment made by:	Members
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

Boult Limited
(In Liquidation)

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	From 23/10/2017 To 23/05/2018 £	From 23/10/2017 To 23/05/2018 £
RECEIPTS		
Book Debts	13,810.15	13,810.15
Cash at Bank	24,112.06	24,112.06
Directors Loan Accounts	0.00	0.00
Bank Interest Gross	8.89	8.89
Vat Control Account	349.10	349.10
	<u>38,280.20</u>	<u>38,280.20</u>
PAYMENTS		
Specific Bond	515.00	515.00
Preparation of S. of A.	1,000.00	1,000.00
Liquidators Expenses	2.50	2.50
Statutory Advertising	228.00	228.00
Bank Charges	15.00	15.00
H M Revenue & Customs (100p in £)	389.67	389.67
Statutory Interest on Claims	4.53	4.53
Ordinary Shareholders	35,776.40	35,776.40
Vat Receivable	349.10	349.10
	<u>38,280.20</u>	<u>38,280.20</u>
BALANCE - 23 May 2018		<u>0.00</u>

Appendix 3

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Members' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- *Liaising with, and providing information to, potential purchasers of assets*
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- *Issue of notice of intended dividend*
- Payment of dividends

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Closing bank accounts
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Bank Charges	15.00	15.00
Search Fees	2.50	2.50
Statutory Advertising	228.00	228.00
Bonding	515.00	515.00
Total	760.50	760.50

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

No Category 2 disbursements have been recorded in this matter

Time Entry - SIP9 Time & Cost Summary

B101174 - Boulth Limited
All Post Appointment Project Codes
From: 23/10/2017 To: 23/05/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.25	0.00	0.00	0.00	3.25	1,040.00	320.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.00	0.00	0.00	0.00	2.00	640.00	320.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.25	0.00	0.00	0.00	5.25	1,680.00	320.00
Total Fees Claimed						0.00	
Total Disbursements Claimed						760.50	

Please note that as this case has been undertaken as a fixed fee not all time costs have been recorded. This information is provided purely as an indication of what has been recorded on our systems.