

Registered Number 05789374

KINGSNORTH CARPENTRY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	1,131	1,937
		<u>1,131</u>	<u>1,937</u>
Current assets			
Stocks		2,503	2,905
Debtors		10,413	7,413
		<u>12,916</u>	<u>10,318</u>
Creditors: amounts falling due within one year		(13,609)	(11,997)
Net current assets (liabilities)		<u>(693)</u>	<u>(1,679)</u>
Total assets less current liabilities		<u>438</u>	<u>258</u>
Provisions for liabilities		(30)	0
Total net assets (liabilities)		<u>408</u>	<u>258</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		406	256
Shareholders' funds		<u>408</u>	<u>258</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2016

And signed on their behalf by:

K A Kingsnorth, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 20% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on cost

Other accounting policies

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	8,462
Additions	-
Disposals	(298)
Revaluations	-
Transfers	-
At 31 March 2016	<u>8,164</u>
Depreciation	
At 1 April 2015	6,525
Charge for the year	508
On disposals	-
At 31 March 2016	<u>7,033</u>
Net book values	
At 31 March 2016	<u>1,131</u>
At 31 March 2015	<u>1,937</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.