
Registered number: 05789181
Charity number: 1077039

WIDOWS AND ORPHANS INTERNATIONAL (WOI)
(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017



MORACLE
CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS
ASHLEY HOUSE, ASHLEY ROAD, LONDON, N17 9LZ

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

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WIDOWS AND ORPHANS INTERNATIONAL (WOI)

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 March 2017

TRUSTEES

Martha Odera - Chair
Martha Odera - Member
Praxedes Sabina Odhiambo- Member

CHARITY NUMBER

1077039

COMPANY NUMBER

05789181

REGISTERED OFFICE

93a – 99a New Road
Dagenham
Essex
RM10 9NL

CHIEF EXECUTIVE

Joshua Odongo

INDEPENDENT EXAMINERS

Moracle
Chartered, Certified Accountants & Registered Auditors
Ashley House
Ashley Road
London
N17 9LZ

BANKERS

Barclays plc
Mile End Group

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

TRUSTEES' REPORT **For the year ended 31 March 2017**

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of Widows and Orphans International (the company) for the year ended 31 March 2017. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2015.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and organisational structure

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Membership is open to anyone who agrees and subscribe to the aims and objectives of the charity. A Register of members should be kept showing name, address and date of membership and should be available for inspection.

Induction and training of new trustees

New Trustees are provided with the most recent annual accounts and report and a portfolio of current policies and procedures. A Trustees' Handbook provides trustees with a comprehensive reference pack that includes the governing instrument, details of activities, organisation, assets, accounts, responsibilities and procedures of the charity. This handbook forms the basis for induction or briefing of new board members, staff and professional advisors. A meeting is held so as to give new Trustees an understanding of the charity and their activities. Training for Trustees takes place as and when training needs are identified.

Organisational structure

The board of trustees consists of three members who administer the charity and meets quarterly.

A Director was appointed by the trustees to manage the day to day operations of WOI. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and training related activity to employed staff.

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2017

Risk management

The trustees' risk management strategy comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the business plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This year's work has identified only a few minor new risks mainly due to the planning and the continuation of many of the programmes from the previous years. The main attention has focussed on non-financial risks arising from fire, health and safety of clients visiting premises.

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2017

OBJECTIVES AND ACTIVITIES

- To promote the benefit of widows and orphans from Africa and others affected by HIV/aids without distinction of sexual, political, religious or other persuasions by working with local authorities, voluntary organisations and inhabitants of the United Kingdom and abroad selected communities in Africa in a common effort to relieve poverty.
- To facilitate advancement in education through, training (including vocational training) and lifelong learning, the development of individual capabilities, competencies, skills and understanding, community education and research.
- To support relief of those in need, by reason of youth, age, ill-health (including those living with HIV and AIDS), disability, financial hardship or other disadvantage without distinction of sexual, political, religious or other persuasions by working with suitable partners to ensure appropriate and timely interventions including access to relief agencies.

Widows and Orphans International (WOI) is therefore in existence as a direct response to an increasingly unique set of needs and challenges faced by resident African communities living in the UK, and in Africa.

Public benefit

In setting our objectives and planning, our activities the Board of Trustees has given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

International Programme

During the year under review, Widows and Orphans International supported international programmes with funding and support received from Comic Relief in the UK and significant streams of funding secured in Kenya. The funding has provided a lifeline for beneficiaries living with HIV, the OVC and hope to children rehabilitated from the street.

In the year under review, the international programmes successfully met programme objectives and outcomes as illustrated in the paragraphs below.

Street children programme

The street children programme remained as one of the key programmes implemented in Kenya through our local partner Hope for Victoria Children (HOVIC) its main pillars being, reintegration of children living on the streets back into the community, access to health and education services and promotion of child rights.

HOVIC offered counselling and psychosocial support to 940 (872 boys, 68 girls) and taken through life skills programme, non-formal education preparing them to return to school and or vocational training as stepping stones to a better life in the future. HOVIC successfully supported children to return to school following rehabilitation and counselling sessions.

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2017

Street children programme (continued)

Our partner supported parents whose children have gone onto the streets to address issues that force children onto the street and create conducive environment in the home centred around respect of children's rights and parental responsibilities to protect children. Limited support was offered to selected parents to build capacity for sustainable livelihoods. A total of 79 children were reunified with their families or care givers.

HOVIC met its target of those accessing health services at HOVIC clinic and complex cases referred to district and provincial hospitals. HOVIC and partners continue to advocate for full access to medical services by children living on the street.

HOVIC also targeted girls in "the hidden sector" by providing them with technical skills to improve their employability or setting up their own businesses. Through collaboration with partners we successfully increased girls' access to reproductive health services. Services included STI screening (sexually transmitted infections), health education, family planning services, pregnancy crisis management and HIV testing counselling. A total of 155 girls were provided with sanitary towels and reproductive health education.

Community leaders and elders, police and justice officers were targeted for sensitisation on child rights and protection. As a result of increased sensitisation of community leaders and elders, there is increased appreciation and understanding of child rights especially the most vulnerable in the communities.

HIV programme

Omega Foundation is the local partner implementing the HIV programme

In the year under review, a total of 14,561 people received counselling and testing following intense mobilisation sessions by HTS providers with support from CHVs and youth peer educators at health facilities and in communities. There was a significant increase in male circumcision as a result of strong support from elders and the community in general. A total of 425 boys and men (395 below 18 years: 30 above 18 years) were circumcised as part of HIV prevention. VMMC services included HIV testing and counselling; treatment for sexually transmitted infections (STIs); promotion of safer sex practices and the distribution of condoms as well as their correct and consistent use.

A total of 3,049 (M – 40% and F – 60%) clients tested positive and received pre-ART services which included further counselling, referrals to facilities with viral load detective machines and directly initiated into ART at the health facilities, in line with the new test and treat strategy. With support from CHVs, those with new infections successfully joined psychosocial support groups in their respective areas. Membership of psychosocial support groups contributed towards positive and healthy living, adherence to treatment and to effectively manage their new status and relationships with family and wider community.

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

TRUSTEES' REPORT (CONTINUED) For the year ended 31 March 2017

HIV programme (continued)

Setting up viable and sustainable IGAs was a key component of the programme to address economic needs of vulnerable PLHIV. A total of 400 (25M & 375F) PLHIV from 20 support groups were provided with technical and business support to set up viable and durable IGAs in Horticulture production. The support included intensive training, mentorship and coaching and identifying IGA champions within the groups to lead members of the group. As a result, the IGAs performed above expectation in terms of net income realised from horticultural **products**.

UK PROGRAMMES

In the UK, WOI delivers a range of programmes targeting health issues, providing information, advice and guidance and delivering a wide selection of accredited training courses and support to find employment.

HEALTH PROGRAMMES

The overall aim of the health programme is to reduce health inequalities among Africans and other Black and Ethnic Minority groups living in UK.

In the year under review, WOI collaborated and worked in partnership with Positive East and THT delivering on the HIV Prevention England's 'HIV Testing and Prevention Programme'. We secured funding in partnership with Positive East to deliver local programmes aimed at raising awareness of HIV **testing** and treatment services, as well as condom use in Havering.

The EU funded Project RE-Start, in partnership with five other European partners, to support women back into work continued into its second and final year. The project objectives were successfully achieved and this was confirmed in the end of project evaluation. WOI is exploring how to continue with the programme as a business enterprise.

TRAINING AND DEVELOPMENT

WOI successfully partnered with adult education learning institutions to provide accredited vocational training courses and related skills development programmes. The programmes target adult learners who don't easily fit into mainstream learning institutions or generalist programmes.

In the year under review WOI supported learners in Health and Social Care and successfully delivered the following qualifications; QCF diplomas (Health and Social Care at level 3 for learners eligible for 24+ loan scheme) and certificates (ESOL) for Barking and Dagenham College and Westminster Adult Education Service. We successfully secured a contract to deliver Apprenticeship programme in Health and social care.

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2017

FINANCIAL REVIEW

The charity continues to operate in a difficult funding environment. In the year under review, we have managed to maintain some of our sources of funding, there are some sources which have declined mainly due to a change in the priorities of the funding agencies. We are continuing to explore funding opportunities particularly for our work with disadvantaged communities in Africa and the UK

The Charity's income was £444,162 in the year ended 31 March 2017 compared to £565,453 in the year ended 31 March 2016. The total expenditure was £457,449 in the year to 31 March 2017 compared to £637,963 in the year ended 31 March 2016. The fund balance carried forward at 31 March 2017 was £27,700 on unrestricted funds. The full Statement of Financial Activities is set out on page 14 of these accounts.

Reserves policy

Trustees have adopted a policy regarding reserves, which should ensure that the unrestricted free reserve will:

- a) provide for cash flow in the event of late payment of grants or other external funding;
- b) provide for statutory redundancy payments to core staff if core funding is lost;
- c) undertake research for service development.

The desired level of reserves amounted to £30,000. At the year-end general reserves amounted to £27,700. The Trustees will embark on fundraising activities to cover the shortfall in the coming year.

The policy is reviewed annually.

Investment policy and performance

The Memorandum & Articles of Association provides that the organisation invests moneys not immediately required for its own purposes in or upon such investments, securities or property, as may be thought fit. At the present time, the trustees' policy is to maintain all such monies on deposits earning a market rate of interest

PLANS FOR THE FUTURE

WOI is aggressively pursuing new opportunities in the provision of training under apprenticeship programmes in place, job placement services and explore further support for vulnerable groups to gain employment in London Boroughs. We however note that the operating environment has become highly competitive due to significant reduction in resources available for such programmes.

We intend to take advantage of the partnership through which we have successfully delivered HIV promotion activities in East London. The current programme is running up to September 2018.

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2017

WOI has aggressively pursued a diversification strategy and focused on mobilising funding in Kenya and within the Region. This strategy is bearing fruit and gives us hope on expanding HIV and vulnerable children programmes utilising resources generated within the Region.

ACKNOWLEDGEMENT

The Trustees express their sincere appreciation to all individuals and funding agencies that have helped the Charity to develop its services and look forward to continuing support whenever possible.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company and charity law require the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true, fair view of the state of affairs, of the charitable company, of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable the UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make them aware of any relevant audit information and to establish that the auditors are aware of that information.

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

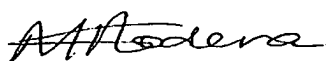
TRUSTEES' REPORT (CONTINUED) For the year ended 31 March 2017

INDEPENDENT EXAMINERS

A resolution will be proposed at the annual general meeting for the re-appointment of Moracle, Chartered Certified Accountants & Registered Auditors.

APPROVAL

This report was approved by the Board of Trustees on 29th December 2017 and signed on its behalf by:



Martha Odera - Chair

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WIDOWS AND ORPHANS INTERNATIONAL

I report on the financial statements of Widows and Orphans International for the year ended 31st March 2017 which comprise of the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flow and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the charity commission (under section 145(5) (b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

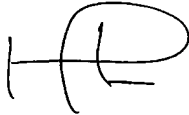
In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102);

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WIDOWS AND ORPHANS
INTERNATIONAL**

- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Morlai Kargbo
Moracle Chartered Certified Accountants & Registered Auditors
Ashley House
Ashley Road
London
N17 9LZ

Date: 29th December 2017

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating income and expenditure account) For the year ended 31 March 2017

		Unrestricted	Restricted	2017	2016
		Funds	Funds	Total	Total
	Note	£	£	£	£
Income from:					
Donations and Legacies		53,607	-	53,607	117,926
Income from Charitable Activities	2				
Health programmes		-	12,630	12,630	55,648
Training and development		63,722	-	63,722	106,455
International programme			314,203	314,203	285,425
TOTAL INCOME AND ENDOWMENTS		117,329	326,833	444,162	565,452
Expenditure on:					
Charitable activities	3,4,5,7				
Health programmes		16,126	12,630	28,756	55,648
Training and development		78,860	-	78,860	296,890
International programme		35,630	314,203	349,833	285,425
TOTAL EXPENDITURE		130,616	326,833	457,449	637,693
NET EXPENDITURE FOR THE YEAR	6	(13,287)	-	(13,287)	(72,510)
Total funds brought forward		40,987	-	40,987	113,497
TOTAL FUNDS CARRIED FORWARD		27,700	-	27,700	40,987

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Notes on pages 16 to 24 form part of the financial statements.

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

BALANCE SHEET As at 31 March 2017

		2017		2016	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	8		8,579		13,995
CURRENT ASSETS					
Debtors	9	49,070		67,029	
		49,070		67,029	
CREDITORS: Amounts falling due within one year	10	(29,949)		(30,784)	
NET CURRENT ASSETS			19,121		39,244
TOTAL ASSETS LESS CURRENT LIABILITIES			27,700		53,239
NET ASSETS					
FUNDS	11,12				
Unrestricted - general funds			27,700		53,239
			27,700		53,239

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

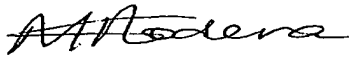
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

BALANCE SHEET As at 31 March 2017

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102, Section 1A (effective January 2015).

The financial statements were approved by the Board of Trustees on 29th December 2017 and were signed on its behalf by:



Martha Odera - Chair

The Notes on pages 16 to 24 form part of the financial statements.

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP FRS 102.

The comparatives in the accounts for 2016 cover the period from 1 April 2015 to 31 March 2016. Widows and Orphans International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. No restatement has been required in making the transition to FRS 102 and the Charities SORP FRS 102.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income and Endowment

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Overheads and other salaries are allocated between the expense headings on the basis of head count. Liabilities are recognised when there is a legal or constructive obligation committing the charity to the expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and are allocated on the basis of staff cost.

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2017

1. ACCOUNTING POLICIES (CONTINUED)

Governance costs are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

1.6 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

- Equipment 33% reducing balance
- Office furniture 25% reducing balance
- Computers 33% reducing balance

1.7 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the SOFA as incurred.

1.8 VAT

The charity is not registered for VAT and its expenses are therefore inflated by VAT which cannot be recovered.

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 March 2017

2. INCOME FROM CHARITABLE ACTIVITIES

ACTIVITIES – GRANTS & CONTRACTS					
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total 2017</i>		Total 2016
			£		£
Comic Relief	-	314,203	314,203		285,425
Havering PCT	-	-	-		35,139
Positive East	-	12,630	12,630		20,509
Contracts	63,722	-	63,722		106,455
Other	53,607	-	53,607		117,925
Total Incoming Resources	117,329	326,833	444,162		565,453

3. CHARITABLE ACTIVITIES

	Health	Training &	International	Total	Total
	programme	development	programme	2017	2016
	£	£	£	£	£
Staff costs	6,911	52,512	44,107	103,530	163,414
Project costs	15,575	9,153	229,445	254,173	423,933
Support costs	6,270	17,195	76,281	99,746	50,616
	28,756	78,860	349,833	457,449	637,963

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2017

4 SUPPORT COSTS COMPRISE OF:

	<i>Health</i>		<i>Training &</i>		<i>International</i>		<i>Total</i>		<i>Total</i>
	<i>programme</i>		<i>Development</i>		<i>Programme</i>		<i>2017</i>		<i>2016</i>
	£		£		£		£		£
Office & other costs (including governance)	6,270		17,195		76,281		99,746		50,617
TOTAL	6,270		17,195		76,281		99,746		50,617

Support costs are the costs of central management.

5. GOVERNANCE COSTS

	<i>Total</i> <i>2017</i> £	Total 2016 £
Independent examiner fees	2,400	3,000
	<u>2,400</u>	<u>3,000</u>

6. NET EXPENDITURE FOR THE YEAR

The net expenditure for the year is stated after charging:

	<i>2017</i> £	2016 £
Depreciation of tangible fixed assets	5,980	6,814
Independent examiner fees	2,400	3,000
	<u>8,380</u>	<u>9,814</u>

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2017

7. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2017	2016
	£	£
Wages and salaries	78,653	127,803
Social security costs	11,593	10,427
Other Staff cost	2,450	554
Consultants	25,404	17,183
	<u>118,100</u>	<u>155,957</u>

The average number of full-time equivalent employees during the year was as follows:

	2017	2016
	£	£
Charitable activities	3	4
Support activities	1	1
	<u>4</u>	<u>5</u>

The number of employees whose emoluments (salaries, wages and benefits in kind) fell within the following bands:

	2017	2016
£60,000 - £69,999	-	-
	<u>-</u>	<u>-</u>

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 March 2017

8. TANGIBLE FIXED ASSETS

	Office Equipment £	Computers £	Furniture £	Total £
Cost				
At 1 April 2016	25,143	109,420	39,690	174,253
At 31 March 2017	25,143	109,420	39,690	174,253
Depreciation				
At 1 April 2016	17,572	107,305	34,906	159,783
Charged for the year	586	2,115	3,189	5,891
At 31 March 2017	18,158	109,425	38,095	165,674
Net Book Value				
31 March 2017	6,985	-	1,595	8,579
31 March 2016	7,571	2,115	4,784	14,470

9. DEBTORS

	2017 £	2016 £
Prepayments and other debtors	49,070	67,029
	<u>49,070</u>	<u>67,029</u>

10. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Social security and other taxes	15,881	17,092
Accruals and other creditors	-	3,123
Bank overdraft	14,068	10,569
	<u>29,949</u>	<u>30,784</u>

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2017

11. MOVEMENT IN FUNDS

RESTRICTED FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
Health programme	-	12,630	(12,260)	-	-
International programme	-	314,203	(314,203)	-	-
	<u>-</u>	<u>326,833</u>	<u>(326,833)</u>	<u>-</u>	<u>-</u>

Grants or Service Level Agreements, which are received for specific projects, are accounted for as restricted funds. Each of the projects is described in the trustees' report in more detail.

UNRESTRICTED FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfer s £	Carried forward £
General funds	40,987	117,329	(130,616)	-	27,700
	<u>40,987</u>	<u>117,329</u>	<u>(130,616)</u>	<u>-</u>	<u>27,700</u>

SUMMARY OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
Restricted funds	-	326,833	(326,833)	-	-
General funds	40,987	117,329	(130,616)	-	27,700
	<u>40,987</u>	<u>444,162</u>	<u>(457,449)</u>	<u>-</u>	<u>27,700</u>

WIDOWS AND ORPHANS INTERNATIONAL (WOI)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2017

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds 2017	Total funds 2016
	£	£	£	£
Fixed assets	8,579	-	8,579	14,470
Current assets	35,002	-	35,002	57,301
Liabilities	(15,881)	-	(15,881)	(30,784)
	<u>27,700</u>	<u>-</u>	<u>27,700</u>	<u>40,987</u>

13. OPERATING LEASE COMMITMENTS

At 31 March 2017, the company had annual commitments under non-cancellable operating lease as follows:

	2017 £	2016 £
Expiry date:		
Within 1 year	11,000	11,000
Within 4 years	11,000	11,000

14. SHARE CAPITAL

Widows and Orphans International is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15. TAXATION

Under the provision of TA 1988 sections 505 and 506, the charitable company is not liable to tax on its charitable grants, donations or fee income earned in the course of its charitable activities, so long as the income is applied for the purposes of the company's charitable aims.