

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A71WZN2Y

A22

17/03/2018

#84

COMPANIES HOUSE

1 Company details

Company number

Company name in full

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)

Surname

3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region


Postcode

Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div><div>^d1^d6</div><div>^m0^m3</div><div>^y2^y0^y1^y8</div></div>	

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tony Bufton**

Company name **Griffin & King Insolvency**

Address **26/28 Goodall Street**

Walsall

Post town **West Midlands**

County/Region

Postcode **W S 1 1 Q L**

Country

DX

Telephone **01922 722205**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Suni's General Store Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs		From 19/10/2016 To 15/01/2018	From 19/10/2016 To 15/01/2018
£		£	£
	SECURED ASSETS		
NIL	Leasehold Land & Property	NIL	NIL
NIL	Goodwill	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(35,500.00)	National Westminster Bank Plc	NIL	NIL
		NIL	NIL
	FLOATING CHARGE ASSET		
NIL	Fixtures, Fittings & Equipment	NIL	NIL
Uncertain	Debtors	NIL	NIL
		NIL	NIL
	PREFERENTIAL CREDITORS		
(2,037.35)	Employee Claims	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(22,100.77)	Trade & Expense Creditors	NIL	NIL
(5,720.31)	Employee Claims	NIL	NIL
(99,026.00)	Directors Loan Account	NIL	NIL
(111.46)	HM Revenue & Customs - VAT	NIL	NIL
(13,000.00)	Barclays Bank PLC	NIL	NIL
(3,165.65)	HSBC Bank Plc	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(180,663.54)		NIL	NIL
	REPRESENTED BY		
			NIL



Timothy Frank Corfield
Liquidator

Suni's General Store Limited
In Creditors' Voluntary Liquidation

Liquidator's Final Account to the Company & Creditors'
pursuant to Section 106 of the Insolvency Act 1986 and in accordance with Rules 6.28
and 18.14 of the Insolvency (England & Wales) Rules 2016

The Liquidator has completed his administration of the above liquidation and the affairs of the company are fully wound-up. Accordingly, we enclose the Liquidator's Final Account and Notice to Members and Creditors.

In accordance with rule 6.28(5) as the Liquidator is not required to prepare or deliver any Progress Report which may become due in the period between the date to which the Final Account is made up to, and the date the Final Account is delivered to the Registrar of Companies under section 106(3)(a).

The Final Account covers the period 19 October 2016 to 15 January 2018.

Statutory Information

Company Name	Suni's General Store Limited
Former Company Name(s)	None
Trading Name(s)	None
Company Number	05789172
Date of Incorporation	21 April 2006
Former Registered Office	46 Market Place, Willenhall, WV13 2AA
Former Trading Address	46 Market Place, Willenhall, WV13 2AA
Current Registered Office	26/28 Goodall Street, Walsall, West Midlands, WS1 1QL
Name of Liquidator	Timothy Frank Corfield
Address of Liquidator	Griffin & King, 26/28 Goodall Street, Walsall, West Midlands WS1 1QL
IP Number	8202
Date of Appointment of Liquidator	19 October 2016
Change(s) in Liquidator	None

Liquidator's Final Receipts & Payments Account from 19 October 2016 to 15 January 2018

An abstract showing receipts and payments during the period of this report is attached at Appendix A.

Progress during the Period Covered by this Report

a) Asset realisations

1) Freehold Land & Property – Estimated to Realise £Nil as per Directors' Statement of Affairs

The Company had traded as a general store from leased premises at 46 Market Place, Willenhall WV13 2AA. A 35 year lease had been bought for £67,500 commencing in May 2007, having been personally guaranteed by the Director. The Company had spent the previous 12 months trying to sell the lease, without success. Agents advised that there was no likelihood of a sale at auction and therefore no value was assigned to the lease. Consequently no realisation was made.

2) Goodwill – Estimated to Realise £Nil per Directors' Statement of Affairs

The Company had acquired the goodwill from the previous owner for £50,000. This duly depreciated over time. As the business had been on the market for over 12 months without any offers being received, it was deemed that the goodwill had no value.

3) Book Debts - Estimated to Realise Uncertain per Directors' Statement of Affairs

The 2015 accounts listed potential debtors totalling £513, consisting of prepayments for coach trips. The Liquidator duly reviewed the position and it appeared there were no trips booked in advance after 12 September 2016. Therefore, no recoveries were made.

4) Fixtures, fittings and equipment – Estimated to realise £Nil as per the Directors' Statement of Affairs.

The Company had bought various items of furniture, fittings and equipment over the years which had a combined book value of £1,492. As these were specific to the store, upon cessation they were abandoned and no value was attributable.

There are no assets that remain to be realised.

b) Investigations

1) Statutory Reporting

The Liquidator has a statutory obligation to consider the Director's conduct. The Liquidator has submitted his report to the Director Conduct Reporting Service of the insolvency Service, an Executive Agency of the Department for Business Energy and Industrial Strategy.

2) Antecedent Transactions

The Liquidator's investigations have revealed no undisclosed assets or antecedent transactions from which any recoveries could be made.

Transactions with Connected Parties

There are no connected party transactions to disclose.

There are no assets that remain to be realised.

Prescribed Part for Unsecured Debts

With effect from 15 September 2003, where a floating charge has been created after this date, an element of the company's net property is available for the satisfaction of unsecured debts ("the prescribed part") under section 176A of the Insolvency Act 1986 (as introduced by the Enterprise Act 2002). In this case the floating charge was created on 27 April 2007 and therefore section 176A of the Insolvency Act 1986 must be considered. As no assets have been realised that would otherwise have been payable to the holder of the floating charge, there are no assets to set aside for unsecured creditors. Accordingly, no sum is payable to unsecured creditors under this section.

Dividend Prospects to Creditors

A summary of the company liabilities is detailed below:

	Statement of Affairs (£)	Claims Received to Date (£)
Preferential Creditors	-	-
Non-Preferential Unsecured Creditors	180,661.54	111,815.89

In order to minimise the costs associated with an insolvency procedure, it is our policy to only agree the claims of creditors in the event that a distribution is declared, or it is anticipated that one will be declared.

In accordance with Part 11 of the Insolvency Rules 1986, the Liquidator gave formal notice to creditors on 23 November 2016 that no dividend will be declared to any class of creditor in this case.

Accordingly, the Liquidator confirms that creditor claims have not been verified or agreed.

Professional Advisers

The Liquidator has not used professional advisers in this matter.

Payments made to the Liquidator other than out of the assets of the liquidation

As disclosed to creditors at the meeting on 19 October 2016, the sum of £5,000 had been received from a third party, Ms K Bhatti, as a contribution to the costs, fees & expenses of the liquidation.

Expenses of Statement of Affairs

At the meeting of creditors on 19 October 2016 creditors resolved that the fee for convening the meeting and the production of the report & statement of affairs by this practice shall be fixed at £5,000 including VAT and disbursements, in accordance with Rule 4.38(1) and Rule 4.62 of the Insolvency Rules 1986 and that this fee shall be paid as an expense of the liquidation.

As there are no company assets with which to meet the expenses of the Statement of Affairs, this has been met from the payments made to the Liquidator other than out of the assets of the liquidation.

Basis of Remuneration

At the meeting of creditors on 19 October 2016 creditors resolved that the Liquidator's remuneration be fixed at £5,000 including VAT and disbursements. This resolution was in accordance with Rule 4.127(2)(c) of The Insolvency Rules 1986.

Statement of Remuneration

There are insufficient company assets with which to meet the Liquidator's fixed fee.

A Guide to Liquidator's fees is available at www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees_Oct_2015.pdf. If you do not have access to online services, a copy can be provided upon request.

Statement of Expenses

a) Category 1 Disbursements & Expenses

Creditors' approval is not required for necessary external disbursements or expenses (category 1). The following category 1 disbursements have been incurred in the liquidation:

<u>Period</u>	<u>To Whom Paid</u>	<u>Nature of Disbursement/Expense</u>	<u>£</u>
19/10/2016 to 18/10/2017	Courts Advertising Ltd.	Statutory and other advertising required under insolvency legislation	216.00
	Marsh Limited	Premium for Insolvency Practitioners Specific Bond required under insolvency regulations	40.00
	Staff mileage costs	30 miles at 40p per mile	12.00
	Griffin & King	Meeting Room Hire	65.00
	The Royal Bank of Scotland Plc	Account service charges for 12 months	24.00
Total for period (plus vat where appropriate)			357.00

19/10/2017 to 15/01/2018	The Royal Bank of Scotland Plc	Account service charges for 3 months	6.00
Total for period (plus vat where appropriate)			6.00
TOTAL			363.00

As there are no company assets with which to discharge these disbursements & expenses, they have been met by the Liquidator's practice and not recovered from the company.

a) Category 2 Disbursements & Expenses

Creditors' approval is required for internal disbursements or expenses (category 2) where the cost (or an allocation of cost) is in respect of services provided by the Liquidator or his firm. At the meeting of creditors held on 19 October 2016 creditors resolved to approve the Liquidator's expenses and disbursements, including an explanation of the basis of calculation for costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs. An explanatory schedule detailing the basis of calculation for costs is attached at Appendix B.

The following category 2 disbursements have been incurred in the Liquidation:

<u>Period</u>	<u>To Whom Paid</u>	<u>Nature of Disbursement/Expense</u>	<u>£</u>
19/10/2016 to 18/10/2017	Griffin & King	Photocopying: S98 creditors meeting circular (30) SOA & Report of the Proceedings (36) (66 copies of 20 sheets @ 4p per copy)	52.80
	Griffin & King	Postage: S98 creditors meeting circular (30) SOA & Report of the Proceedings (36) (66 @ 79p each)	52.14
	Griffin & King	Letterheads: S98 creditors meeting circular (30) SOA & Report of the Proceedings (36) (66 @ 3.05p each)	1.98
	Griffin & King	A4 window envelopes: S98 creditors meeting circular (30) SOA & Report of the Proceedings (36) (66 envelopes @ 7.25p per envelope)	4.79
	Griffin & King	Record Storage boxes (1 Box @ £4.55 per box)	4.55
	Goodall Management Ltd (a company in which Mr Corfield is a Director & Shareholder).	First year storage charge (1 box @ £5 per box p.a.)	5.00
Total for period (plus vat where appropriate)			121.26

19/10/2017 to 15/01/2018	Griffin & King Limited	Photocopying: S104A Progress Report (5 pages) S106 Final Account (5 pages) (30 copies of 11 sheets @ 4p per copy)	13.20
	Griffin & King Limited	Postage: S104A Progress Report S106 Final Account (30 @ 85p each)	25.50
	Griffin & King Limited	Letterheads: S104A Progress Report S106 Progress Report (60 @ 3.05p each)	1.83
	Griffin & King Limited	A4 window envelopes: S104A Progress Report S106 Progress Report (30 envelopes @ 7.25p per envelope)	2.18
	Goodall Management (a partnership in which Mr Corfield is a partner).	Second year storage charge (1 box @ £5 per box p.a.)	5.00
Total for period (plus vat where appropriate)			47.71
TOTAL			168.97

As there are no company assets with which to discharge these disbursements & expenses, they have been met by the Liquidator's practice and not recovered from the company.

Liquidator's Release

In the case of a creditors winding-up, where the Liquidator has produced an account of the winding-up under section 106 (final account), the Liquidator vacates office as soon as the Liquidator has complied with section 106(3) (requirement to send final account etc. to the Registrar of Companies).

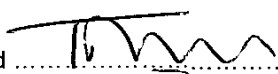
In accordance with rule 6.28(2) creditors are given notice that:

- (a) The Liquidator confirms that the affairs of the company are fully wound-up.
- (b) Under rule 18.9 creditors have a right to request further information about the Liquidator's remuneration and expenses.
- (c) Under rule 18.34 creditors have the right to challenge the Liquidator's remuneration and expenses on the grounds that it is or are, in all the circumstances, excessive or inappropriate.
- (d) Creditors may object to the release of the Liquidator, by giving notice in writing to the Liquidator before the end of the prescribed period.
- (e) The prescribed period is the period ending at the later of –
 - i) Eight weeks after delivery of the Final Account and Notice, or
 - ii) If any request for information under rule 18.9 or any application to Court under that rule or rule 18.34 is made, when that request or application is fully determined.
- (f) The Liquidator will vacate office under section 171(7) on delivering to the Registrar of Companies the Final Account and Notice saying whether any creditor has objected to his release.
- (g) The Liquidator will be released under section 173(2)(e)(ii) at the same time as vacating office, unless any of the company's creditors objected to the Liquidator's release.

Further information is provided to creditors at Appendix D with regard to the relevant conditions and time limits in relation to rules 18.9 and 18.34.

Other Relevant Information

If any member or creditor requires further explanation on any aspect of the Report they should telephone Tony Bufton who will be able to deal with such enquiries.

Signed 
Timothy F Corfield - Liquidator

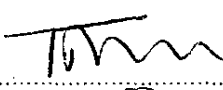
Dated: 15 January 2018

Suni's General Store Limited ("the Company")
In Creditors' Voluntary Liquidation

Liquidator's Notice to Creditors' in accordance with
Rule 6.28(2) of the Insolvency (England & Wales) Rules 2016

NOTICE IS HEREBY GIVEN THAT:

- (a) The Liquidator confirms that the affairs of the company are fully wound-up.
- (b) Under rule 18.9 creditors have a right to request further information about the Liquidator's remuneration and expenses.
- (c) Under rule 18.34 creditors have the right to challenge the Liquidator's remuneration and expenses on the grounds that it is or are, in all the circumstances, excessive or inappropriate.
- (d) Creditors may object to the release of the Liquidator, by giving notice in writing to the Liquidator before the end of the prescribed period.
- (e) The prescribed period is the period ending at the later of –
 - i) Eight weeks after delivery of the Notice, or
 - ii) If any request for information under rule 18.9 or any application to Court under that rule or rule 18.34 is made, when that request or application is fully determined.
- (f) The Liquidator will vacate office under section 171(7) on delivering to the Registrar of Companies the Final Account and Notice saying whether any creditor has objected to his release.
- (g) The Liquidator will be released under section 173(2)(e)(ii) at the same time as vacating office, unless any of the company's creditors objected to the Liquidator's release.

Signed: 
Timothy Frank Corfield
Liquidator

Dated: 15 January 2018

**Suni's General Store Limited
(In Liquidation)**

Appendix A

Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 19/10/2016 To 18/10/2017 (£)	From 19/10/2017 To 15/01/2018 (£)	Total (£)
Leasehold Land & Property	NIL	0.00	0.00	0.00
Goodwill	NIL	0.00	0.00	0.00
Fixtures, Fittings & Equipment	NIL	0.00	0.00	0.00
Debtors	Uncertain	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
National Westminster Bank Plc	(35,500.00)	0.00	0.00	0.00
Employee Claims	(2,037.35)	0.00	0.00	0.00
Trade & Expense Creditors	(22,100.77)	0.00	0.00	0.00
Employee Claims	(5,720.31)	0.00	0.00	0.00
Directors Loan Account	(99,026.00)	0.00	0.00	0.00
HM Revenue & Customs - VAT	(111.46)	0.00	0.00	0.00
Barclays Bank PLC	(13,000.00)	0.00	0.00	0.00
HSBC Bank Plc	(3,165.65)	0.00	0.00	0.00
Ordinary Shareholders	(2.00)	0.00	0.00	0.00
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

GRIFFIN & KINGEXPENSES AND DISBURSEMENTS

Creditors' approval is not required for necessary external disbursements (Category 1) paid to independent third parties. Such disbursements shall be disclosed to Creditors' at subsequent reporting obligations.

Creditors' approval is required for internal disbursements (Category 2) where the cost (or an allocation of cost) is in respect of services provided by the Appointee or his firm. Additionally, where cost is paid to an outside party in which the Appointee or his firm (or any associate) has an interest disclosure and approval is required.

Detailed below are the disbursements that may be charged to the case from time to time, together with the cost and the basis of calculation to the cost.

<u>Disbursement</u>	<u>Cost</u>	<u>Basis of Calculation of Cost</u>
Photocopying for all circulars and general correspondence.	4.00 pence per copy.	This is the actual cost of a sheet of white copying paper at £0.04 pence and the actual cost per use of the copier at £0.035 pence.
Postage for all circulars and general correspondence.	The cost is dependent on the class, size & weight.	This is the actual cost charged by the Royal Mail (or equivalent postal service) for the postage.
Envelopes for all circulars and general correspondence.	7.25 pence per A4 window envelope.	This is the actual cost an envelope used.
Letterheads for all circulars and general correspondence.	3.05 pence per letterhead.	This is the actual cost of a letterhead used.
Companies House, Land Registry or other search information.	The cost is dependent on the quantity & type of documents required or available.	This is the actual cost of the document download service provided by the agency.
Meeting Room Hire for all formally convened Creditor meetings.	£65 for each meeting.	This is the actual cost of hiring the meeting room facilities or if held at our offices in Walsall, as levied by the managing agents of the building; Goodall Management Ltd (a company of which Mr Corfield is a director & shareholder). The amount charged is in line with the cost of alternative external provision.
Archive storage boxes for all company books & records.	£4.55 per archive record storage box required.	This is the actual cost of each archive storage box.
Storage for all the archive storage boxes of books & records.	£5 per annum per archive box.	This is the actual invoice cost for storage per archive box at 26/28 Goodall Street, Walsall, West Midlands WS1 1QL (or other storage facilities), levied by Goodall Management Ltd (a company of which Mr Corfield is a director & shareholder). The amount charged is in line with the cost of alternative external provision.
Issue - 1 Jan 2017		

Appendix C

A brief explanation of the type of activity undertaken in each category or classification of work

Classification of Work	Type of Activity
Administration, planning & control	Administrative set-up, case strategy review, case reviews, maintenance of records, statutory responsibilities, annual and other reporting obligations, reviewing post received & sent, IP bonding arrangements, dealing with Crown departments & submission of relevant returns, financial control & bank reconciliations, seeking legal or other advice as appropriate, authority clearances, final reporting & vacation of office.
Asset Realisation	Recovery of book debts, dealings with, director, accountant, bank & factors, enquiry into all assets & valuations, insurance & security arrangements, deal with lease/HP assets, auction, sale, retention of title on goods, dealings with landlord & lease, enquiry & recovery of directors loan account, goodwill, shares & other intangible assets. Recovery of antecedent transactions.
Creditor Administration	Scheduling & agreement of claims, correspondence with creditors, retention of title adjustments, dealings & reports to the creditors committee & dividend review.
Distribution Administration	Review & declaration of dividend to creditors, circulation & reporting.
Employee Administration	Dealing with, and assisting employees, relevant returns, P45s, pension matters, submission of claims to the National Insurance Fund (RPO), review RPO claim & employee residual claim.
Investigations	Review of directors' conduct, scrutiny of books & records and accounts, reporting obligations to the Insolvency Service, dealings with directors & other reporting parties, identification of antecedent transactions, breaches of the Insolvency Act, Companies Act or other legislative requirements.
Specific Case Matters	Work of an exceptional or detailed nature requiring specific allocation of time for reporting purposes.
Trading	Management of trading operation, accounting for trading & on-going employee issues.

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) *providing some of the information requested; or*
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").