

School of Sign Language Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2021

Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

School of Sign Language Limited

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School of Sign Language Limited

Company Information

Director D D Cartlidge

Company secretary C L Reynolds

Registered office Our Deaf Hub
740 Preston Old Road
Pleasington
Blackburn
Lancashire
BB2 5EN

Accountants Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
School of Sign Language Limited
for the Year Ended 30 September 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of School of Sign Language Limited for the year ended 30 September 2021 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of School of Sign Language Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of School of Sign Language Limited and state those matters that we have agreed to state to the Board of Directors of School of Sign Language Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than School of Sign Language Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that School of Sign Language Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of School of Sign Language Limited. You consider that School of Sign Language Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of School of Sign Language Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

4 February 2022

School of Sign Language Limited
(Registration number: 05789135)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>5</u>	59,748	20,058
Current assets			
Debtors	<u>6</u>	338,346	71,669
Cash at bank and in hand		259,469	126,296
		597,815	197,965
Creditors: Amounts falling due within one year	<u>7</u>	(161,460)	(38,089)
Net current assets		436,355	159,876
Total assets less current liabilities		496,103	179,934
Creditors: Amounts falling due after more than one year	<u>7</u>	(217,756)	(50,755)
Provisions for liabilities		(7,511)	424
Net assets		270,836	129,603
Capital and reserves			
Called up share capital		100	100
Profit and loss account		270,736	129,503
Shareholders' funds		270,836	129,603

School of Sign Language Limited
(Registration number: 05789135)
Balance Sheet as at 30 September 2021

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 4 February 2022

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D D Cartlidge
Director

School of Sign Language Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Our Deaf Hub
740 Preston Old Road
Pleasington
Blackburn
Lancashire
BB2 5EN

These financial statements were authorised for issue by the director on 4 February 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	15 - 20 % straight line
Motor vehicles	25% reducing balance
Property improvements	15% straight line

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Development costs	33.3% straight line

School of Sign Language Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

School of Sign Language Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year was 14 (2020 - 10).

School of Sign Language Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

4 Intangible assets

	Development costs £	Total £
Cost or valuation		
At 1 October 2020	37,153	37,153
At 30 September 2021	37,153	37,153
Amortisation		
At 1 October 2020	37,153	37,153
At 30 September 2021	37,153	37,153
Carrying amount		
At 30 September 2021	-	-

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 October 2020	11,152	28,559	39,711
Additions	-	51,296	51,296
At 30 September 2021	11,152	79,855	91,007
Depreciation			
At 1 October 2020	3,408	16,245	19,653
Charge for the year	1,136	10,470	11,606
At 30 September 2021	4,544	26,715	31,259
Carrying amount			
At 30 September 2021	6,608	53,140	59,748
At 30 September 2020	7,744	12,314	20,058

Included within the net book value of land and buildings above is £6,608 (2020 - £7,744) in respect of long leasehold land and buildings.

School of Sign Language Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

6 Debtors

	2021 £	2020 £
Trade debtors	16,100	15,890
Prepayments	2,158	-
Other debtors	320,088	55,779
	<u>338,346</u>	<u>71,669</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	<u>8</u>	76,492	6,667
Taxation and social security		80,613	27,847
Accruals and deferred income		2,303	3,371
Other creditors		2,052	204
		<u>161,460</u>	<u>38,089</u>

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>217,756</u>	<u>50,755</u>

School of Sign Language Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

8 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	217,756	50,755

	2021 £	2020 £
Current loans and borrowings		
Bank borrowings	76,492	6,667

9 Related party transactions

Transactions with directors

	At 1 October 2020 £	Advances to directors £	Repayments by director £	At 30 September 2021 £
2021				
D D Cartlidge				
This loan is unsecured, repayable on demand and interest is charged at 2.38%	48,878	155,692	(71,700)	132,870

	At 1 October 2019 £	Advances to directors £	Repayments by director £	At 30 September 2020 £
2020				
D D Cartlidge				
This loan is unsecured, repayable on demand and interest is charged at 2.38%	66,998	47,866	(65,986)	48,878

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.