

School of Sign Language Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2017

Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

School of Sign Language Limited

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School of Sign Language Limited

Company Information

Director D D Keyser

Company secretary C L Reynolds

Registered office Suite 2, Blackburn Rovers EC
Ewood Park
Blackburn
Lancashire
BB2 4JF

Accountants Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
School of Sign Language Limited
for the Year Ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of School of Sign Language Limited for the year ended 30 September 2017 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of School of Sign Language Limited. Our work has been undertaken solely to prepare for your approval the accounts of School of Sign Language Limited and state those matters that we have agreed to state to the Board of Directors of School of Sign Language Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than School of Sign Language Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that School of Sign Language Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of School of Sign Language Limited. You consider that School of Sign Language Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of School of Sign Language Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

6 June 2018

School of Sign Language Limited
(Registration number: 05789135)
Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	-	5,417
Tangible assets	<u>5</u>	12,443	16,139
		<u>12,443</u>	<u>21,556</u>
Current assets			
Debtors	<u>6</u>	28,355	46,471
Cash at bank and in hand		14,395	-
		42,750	46,471
Creditors: Amounts falling due within one year	<u>7</u>	(30,790)	(32,167)
Net current assets		<u>11,960</u>	<u>14,304</u>
Total assets less current liabilities		24,403	35,860
Creditors: Amounts falling due after more than one year	<u>7</u>	(6,997)	(16,965)
Provisions for liabilities		(1,022)	(1,054)
Net assets		<u>16,384</u>	<u>17,841</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		16,284	17,741
Total equity		<u>16,384</u>	<u>17,841</u>

The notes on pages 5 to 11 form an integral part of these financial statements.

School of Sign Language Limited
(Registration number: 05789135)
Balance Sheet as at 30 September 2017

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 June 2018

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D D Keyser

Director

The notes on pages 5 to 11 form an integral part of these financial statements.
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School of Sign Language Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Suite 2, Blackburn Rovers EC

Ewood Park

Blackburn

Lancashire

BB2 4JF

These financial statements were authorised for issue by the director on 6 June 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	15 - 20 % straight line
Motor vehicles	25% reducing balance

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

School of Sign Language Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Software development	33.3% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

School of Sign Language Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year was 6 (2016 - 7).

School of Sign Language Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

4 Intangible assets

	Software development £	Total £
Cost or valuation		
At 1 October 2016	37,153	37,153
At 30 September 2017	37,153	37,153
Amortisation		
At 1 October 2016	31,736	31,736
Amortisation charge	5,417	5,417
At 30 September 2017	37,153	37,153
Carrying amount		
At 30 September 2017	-	-
At 30 September 2016	5,417	5,417

5 Tangible assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 October 2016	10,241	18,681	28,922
At 30 September 2017	10,241	18,681	28,922
Depreciation			
At 1 October 2016	9,047	3,736	12,783
Charge for the year	707	2,989	3,696
At 30 September 2017	9,754	6,725	16,479
Carrying amount			
At 30 September 2017	487	11,956	12,443
At 30 September 2016	1,194	14,945	16,139

School of Sign Language Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

6 Debtors

	2017 £	2016 £
Trade debtors	11,454	11,733
Other debtors	16,901	34,738
	<hr/>	<hr/>
Total current trade and other debtors	28,355	46,471
	<hr/>	<hr/>

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Loans and borrowings	<u>8</u>	12,780	13,883
Trade creditors		1,162	1,045
Taxation and social security		1,410	4,283
Other creditors		15,438	12,956
		<hr/>	<hr/>
		30,790	32,167
		<hr/>	<hr/>
Due after one year			
Loans and borrowings	<u>8</u>	6,997	16,965
		<hr/>	<hr/>

School of Sign Language Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

8 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Bank borrowings	-	4,737
Finance lease liabilities	6,997	10,495
Other loans	-	1,733
	<u>6,997</u>	<u>16,965</u>

	2017 £	2016 £
Current loans and borrowings		
Bank borrowings	5,333	5,333
Bank overdrafts	-	732
Finance lease liabilities	3,498	3,498
Other loans	3,949	4,320
	<u>12,780</u>	<u>13,883</u>

9 Related party transactions

Transactions with directors

	At 1 October 2016 £	Advances to directors £	Repayments by director £	At 30 September 2017 £
2017				
D D Keyser				
This loan is unsecured and interest is charged at 3%	17,328	31,490	(32,705)	16,113

	At 1 October 2015 £	Advances to directors £	Repayments by director £	At 30 September 2016 £
2016				
D D Keyser				
This loan is unsecured and interest is charged at 3%	15,266	35,060	(32,998)	17,328

School of Sign Language Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

10 Transition to FRS 102

This is the first year that the company has presented its financial statements adopting FRS 102 'The Financial Reporting Standard Applicable in the United Kingdom and Ireland'. The previous financial statements, for the year ended 30th September 2016, were, prepared under UK GAAP.

The date of transition to FRS 102 was 1st October 2015. The transition to FRS 102 has not resulted in any changes in accounting which would require a reconciliation of the profit for the financial year ended 30th September 2016 or total equity as at 1st October 2015 and 30th September 2016 between previously reported UK GAAP and FRS 102.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.