

Registered Number 05788847

FORGET ME NOT AT COLEFORD LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	60,662	60,662
Tangible assets	3	1,328	1,545
		<u>61,990</u>	<u>62,207</u>
Current assets			
Stocks		26,036	25,333
Debtors		11,662	11,333
Cash at bank and in hand		9,832	5,770
		<u>47,530</u>	<u>42,436</u>
Creditors: amounts falling due within one year		(15,163)	(15,832)
Net current assets (liabilities)		<u>32,367</u>	<u>26,604</u>
Total assets less current liabilities		<u>94,357</u>	<u>88,811</u>
Creditors: amounts falling due after more than one year		(86,737)	(83,272)
Provisions for liabilities		(266)	(309)
Total net assets (liabilities)		<u>7,354</u>	<u>5,230</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		7,254	5,130
Shareholders' funds		<u>7,354</u>	<u>5,230</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2016

And signed on their behalf by:

D Phelps, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off the assets over their estimated useful lives.

Plant & Machinery - 25% on reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	60,662
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>60,662</u>
Amortisation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	
At 31 March 2016	<u>60,662</u>
At 31 March 2015	<u>60,662</u>

Goodwill acquired when the business was purchased is shown at cost. No amortisation has been

provided as the directors consider that there has been no diminuation in value.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	11,073
Additions	225
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>11,298</u>
Depreciation	
At 1 April 2015	9,528
Charge for the year	442
On disposals	-
At 31 March 2016	<u>9,970</u>
Net book values	
At 31 March 2016	<u>1,328</u>
At 31 March 2015	<u>1,545</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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