

**LIGHT FILMS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

David Coleman and Co Ltd

Professional Accountants and Tax Advisers

51 Portland Square
Sutton in Ashfield
Nottinghamshire
NG17 1AZ

Light Films Limited
Financial Statements
For The Year Ended 30 April 2017

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Light Films Limited
Balance Sheet
As at 30 April 2017

Registered number: 05788529

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		12		18
Tangible Assets	4		534		417
			<u>546</u>		<u>435</u>
CURRENT ASSETS					
Debtors	5	2,770		14,007	
Cash at bank and in hand		<u>391</u>		<u>630</u>	
		3,161		14,637	
Creditors: Amounts Falling Due Within One Year	6	<u>(95,984)</u>		<u>(89,139)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(92,823)</u>		<u>(74,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(92,277)</u>		<u>(74,067)</u>
NET ASSETS			<u>(92,277)</u>		<u>(74,067)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and Loss Account			<u>(93,277)</u>		<u>(75,067)</u>
SHAREHOLDERS' FUNDS			<u>(92,277)</u>		<u>(74,067)</u>

Light Films Limited
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Chrissa Wadlow

24th May 2018

The notes on pages 3 to 5 form part of these financial statements.

Light Films Limited
Notes to the Financial Statements
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Computer Equipment	33% on reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Intangible Assets

	Other £
Cost	
As at 1 May 2016	5,875
As at 30 April 2017	<u>5,875</u>
Amortisation	
As at 1 May 2016	5,857
Provided during the period	<u>6</u>
As at 30 April 2017	<u>5,863</u>
Net Book Value	
As at 30 April 2017	<u>12</u>
As at 1 May 2016	<u>18</u>

Light Films Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2017

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2016	5,805	12,236	18,041
Additions	-	294	294
As at 30 April 2017	5,805	12,530	18,335
Depreciation			
As at 1 May 2016	5,706	11,918	17,624
Provided during the period	98	79	177
As at 30 April 2017	5,804	11,997	17,801
Net Book Value			
As at 30 April 2017	1	533	534
As at 1 May 2016	99	318	417

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	720
Other debtors	2,770	13,287
	2,770	14,007

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,170	14,364
Accruals and deferred income	2,900	1,560
Directors' loan accounts	91,914	73,215
	95,984	89,139

7. Share Capital

	2017	2016
Allotted, Called up and fully paid	1,000	1,000

Light Films Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2017

8. Controlling Party

The company's controlling party is Mr T Wadlow by virtue of his ownership of (51%)% of the issued share capital in the company.

9. General Information

Light Films Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05788529. The registered office is C/O David Coleman and Co Ltd, 51 Portland Square, Sutton in Ashfield, Nottingham, NG17 1AZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.