

BEST SPICE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

BEST SPICE LIMITED
Company registered number: 05788393
ABBREVIATED BALANCE SHEET
AT 30 April 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible Assets	2		10,319	10,375
CURRENT ASSETS				
Stock	1c	632		486
Debtors falling due within one year		-		-
Cash at bank and in hand		2,227		1,574
		2,859		2,060
CREDITORS: Amounts falling due within one year				
		7,866		7,508
NET CURRENT LIABILITIES			(5,007)	(5,448)
NET ASSETS			£5,312	£4,927
CAPITAL AND RESERVES				
Called up share capital	3		1	1
Profit and loss account			5,311	4,926
SHAREHOLDERS' FUNDS			£5,312	£4,927

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 16 January 2017

Z Miah, Director

The notes on pages 2 to 3 form part of these accounts
page 1

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 20%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

BEST SPICE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 APRIL 2016

2. TANGIBLE FIXED ASSETS

2016

£

Cost

At 1 May 2015	11,619
At 30 April 2016	<u>11,619</u>

Depreciation

At 1 May 2015	1,244
For the year	56
At 30 April 2016	<u>1,300</u>

Net Book Amounts

At 30 April 2016	<u>£10,319</u>
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3. SHARE CAPITAL

2016

2015

£

£

Allotted, issued and fully paid:

1 Ordinary shares of £1 each	<u>£1</u>	<u>£1</u>
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4. RELATED PARTIES

The company is controlled by the director who owns 100% of the called up share capital.

page 3

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