

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
Coles Distribution Limited**

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for the Year Ended 30 April 2016**

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Coles Distribution Limited
Company Information
for the Year Ended 30 April 2016

DIRECTOR: S C Taylor

SECRETARY: Mrs J Taylor

REGISTERED OFFICE: 3 Deepdale Lane
Sinfin
Derby
Derbyshire
DE24 3JY

REGISTERED NUMBER: 05788259 (England and Wales)

ACCOUNTANTS: M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Coles Distribution Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coles Distribution Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Coles Distribution Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coles Distribution Limited and state those matters that we have agreed to state to the director of Coles Distribution Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Coles Distribution Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Coles Distribution Limited. You consider that Coles Distribution Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coles Distribution Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

14 July 2016

Coles Distribution Limited (Registered number: 05788259)

**Abbreviated Balance Sheet
30 April 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>74</u>		<u>115</u>
			74		115
CURRENT ASSETS					
Stocks		4,016		11,390	
Debtors		535		429	
Cash at bank and in hand		<u>2,154</u>		<u>2,367</u>	
		6,705		14,186	
CREDITORS					
Amounts falling due within one year		<u>164,062</u>		<u>167,426</u>	
NET CURRENT LIABILITIES			<u>(157,357)</u>		<u>(153,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(157,283)</u>		<u>(153,125)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(157,284)</u>		<u>(153,126)</u>
SHAREHOLDERS' FUNDS			<u>(157,283)</u>		<u>(153,125)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 July 2016 and were signed by:

S C Taylor - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. Financial support is provided to the company by Bargainarena Limited.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is measured at the invoiced value net of VAT and discounts. Turnover from the sale of goods is recognised when the company has transferred the significant risks and rewards of ownership of the goods to the buyer, when the amount of turnover can be measured reliably and when it is probable that the economic benefits associated with the transaction will flow to the company, typically on delivery of goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	3,710
Disposals	<u>(3,710)</u>
At 30 April 2016	<u>-</u>
AMORTISATION	
At 1 May 2015	3,710
Eliminated on disposal	<u>(3,710)</u>
At 30 April 2016	<u>-</u>
NET BOOK VALUE	
At 30 April 2016	<u>-</u>
At 30 April 2015	<u>-</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>435</u>
DEPRECIATION	
At 1 May 2015	320
Charge for year	<u>41</u>
At 30 April 2016	<u>361</u>
NET BOOK VALUE	
At 30 April 2016	<u>74</u>
At 30 April 2015	<u>115</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE HOLDING COMPANY

Bargainarena Limited is the company's ultimate holding company by virtue of holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.