

IPRISM TRUSTEES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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IPRISM TRUSTEES LIMITED
 Company registered number: 05788175
ABBREVIATED BALANCE SHEET
AT 31 December 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
CURRENT ASSETS				
Debtors falling due within one year	3	1		1
		1		1
CREDITORS: Amounts falling due within one year		-		-
NET CURRENT ASSETS			1	1
NET ASSETS			£1	£1
CAPITAL AND RESERVES				
Called up share capital	4		1	1
SHAREHOLDERS' FUNDS			£1	£1

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 21 May 2015

G. A. BURKE
 Signed
 Director

The notes on pages 2 to 2 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Dormant company

The company has not traded during the year or the preceding year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Certain items of expenditure were paid on behalf of the company by associated companies.

2. TAX ON ORDINARY ACTIVITIES

There is no taxation liability on the result on ordinary activities.

3. DEBTORS

	2014	2013
	£	£
Amounts owed by group undertaking	1	1
	<u>£1</u>	<u>£1</u>

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>£1</u>	<u>£1</u>

5. ULTIMATE PARENT PARTY

The immediate parent company is iPrism Underwriting Agency Ltd (registration number 05604278 - England and Wales). The smallest and largest group of companies in which the results of the Company are included is the Spectrum (Topco) Ltd (registration number 08805139 - England and Wales) group.

The director regards Bowmark Capital LLP as the company's ultimate controlling party.

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