

REGISTERED NUMBER: 05788056 (England and Wales)

PENSARNAU DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

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for the Year Ended 31 JULY 2016**

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PENSARNAU DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 JULY 2016

DIRECTOR:	Mr K J Wright
SECRETARY:	Mrs L C Wright
REGISTERED OFFICE:	Bryan House Priory Street Cardigan Ceredigion SA43 1BZ
REGISTERED NUMBER:	05788056 (England and Wales)
ACCOUNTANTS:	D M B Davies Limited Bryan House Priory Street Cardigan Ceredigion SA43 1BZ
BANKERS:	Barclays Bank plc 32 High Street Cardigan Ceredigion SA43 1LR

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,463		5,251
CURRENT ASSETS					
Stocks		210,000		270,000	
Debtors		10,154		10,961	
Cash at bank		-		1,024	
		<u>220,154</u>		<u>281,985</u>	
CREDITORS					
Amounts falling due within one year		<u>335,234</u>		<u>396,746</u>	
NET CURRENT LIABILITIES			<u>(115,080)</u>		<u>(114,761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(110,617)</u>		<u>(109,510)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(110,619)</u>		<u>(109,512)</u>
SHAREHOLDERS' FUNDS			<u>(110,617)</u>		<u>(109,510)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2017 and were signed by:

Mr K J Wright - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JULY 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>9,836</u>
DEPRECIATION	
At 1 August 2015	4,585
Charge for year	<u>788</u>
At 31 July 2016	<u>5,373</u>
NET BOOK VALUE	
At 31 July 2016	<u>4,463</u>
At 31 July 2015	<u>5,251</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 JULY 2016

4. GOING CONCERN

The directors confirm that it is their considered view that the company is a going concern, having taken into account the cash situation, the financial arrangements for the future, and the current value of stock and work in progress exceeding the liabilities, the company has sufficient resources to enable it to continue to trade. This assertion is made having regard to the circumstances which they consider may occur during the period of at least one year from the date the financial accounts are approved.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.