

Company Registration No. 05787995 (England and Wales)

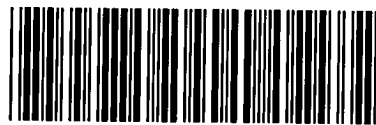
Twinkles Nurseries Limited

Financial Statements

for the year ended 31 December 2017

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Twinkles Nurseries Limited

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Twinkles Nurseries Limited
Statement of financial position
as at 31 December 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	4		100,092		107,799
Current assets					
Debtors	5	9,025		7,794	
Cash at bank and in hand		24,351		28,286	
		<u>33,376</u>		<u>36,080</u>	
Creditors: amounts falling due within one year	6	<u>(81,678)</u>		<u>(72,867)</u>	
Net current liabilities			<u>(48,302)</u>		<u>(36,787)</u>
Total assets less current liabilities			51,790		71,012
Provisions for liabilities	7		<u>(2,145)</u>		<u>(2,449)</u>
Net assets			<u>49,645</u>		<u>68,563</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			<u>49,545</u>		<u>68,463</u>
Total equity			<u>49,645</u>		<u>68,563</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 14 March 2018



J L Johnson
Director

Company Registration No. 05787995

Twinkles Nurseries Limited

Notes to the financial statements for the year ended 31 December 2017

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents the fair value of the consideration received for services provided in the normal course of business. Turnover is recognised upon the provision of services.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over the life of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	10% & 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the lease term.

Twinkles Nurseries Limited

Notes to the financial statements (continued) for the year ended 31 December 2017

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 25 (2016 - 23).

3 Taxation

	2017 £	2016 £
Current tax		
UK corporation tax on profits for the current period	18,494	7,503
Deferred tax		
Origination and reversal of timing differences	(304)	(202)
Total tax charge	18,190	7,301

4 Tangible fixed assets

	Leasehold land and buildings £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 January 2017 and 31 December 2017	146,587	7,897	49,163	203,647
Depreciation and impairment				
At 1 January 2017	55,965	7,775	32,108	95,848
Depreciation charged in the year	5,863	31	1,813	7,707
At 31 December 2017	61,828	7,806	33,921	103,555
Carrying amount				
At 31 December 2017	84,759	91	15,242	100,092
At 31 December 2016	90,622	122	17,055	107,799

5 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	1,355	2,131
Amounts owed by parent company	1,550	-
Other debtors	220	100
Prepayments and accrued income	5,900	5,563
	9,025	7,794

Twinkles Nurseries Limited

Notes to the financial statements (continued) for the year ended 31 December 2017

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	25,210	26,640
Amounts due to parent company	-	5,336
Corporation tax	18,494	7,503
Other taxation and social security	8,926	6,150
Other creditors	25,504	23,170
Accruals and deferred income	3,544	4,068
	<u>81,678</u>	<u>72,867</u>

7 Provisions for liabilities

	2017 £	2016 £
Deferred tax liabilities	2,145	2,449
	<u>2,145</u>	<u>2,449</u>

8 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

9 Parent company

The ultimate parent company is Twinkles Group Ltd, a company registered in England & Wales, whose registered office and principal place of business is at Unit 4b Mercury Court, Manse Lane, Knaresborough, HG5 8LF.

10 Company information

Twinkles Nurseries Limited is a private company limited by shares incorporated in England and Wales. The registered office is Twinkles Head Office, Unit 4b Mercury Court, Manse Lane, Knaresborough, HG5 8LF.