

REGISTERED NUMBER: 05787891 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
Jackshoot.com Limited

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for the Year Ended 30 June 2017**

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Jackshoot.com Limited
Company Information
for the Year Ended 30 June 2017

DIRECTORS: S Haywood
Mrs E Haywood

SECRETARY: Mrs E Haywood

REGISTERED OFFICE: 11 Titan Way
Britannia Industrial Estate
Lichfield
Staffordshire
WS14 9TT

REGISTERED NUMBER: 05787891 (England and Wales)

ACCOUNTANTS: Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Balance Sheet
30 June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	151,269	128,678
CURRENT ASSETS			
Debtors	6	246,058	77,788
Investments	7	5,000	-
Cash at bank		<u>176,426</u>	<u>184,218</u>
		427,484	262,006
CREDITORS			
Amounts falling due within one year	8	<u>(323,665)</u>	<u>(146,717)</u>
NET CURRENT ASSETS		<u>103,819</u>	<u>115,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		255,088	243,967
CREDITORS			
Amounts falling due after more than one year	9	(13,417)	-
PROVISIONS FOR LIABILITIES		<u>(20,788)</u>	<u>(23,423)</u>
NET ASSETS		<u>220,883</u>	<u>220,544</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Retained earnings	11	<u>220,881</u>	<u>220,542</u>
SHAREHOLDERS' FUNDS		<u>220,883</u>	<u>220,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 20 March 2018 and were signed on its behalf by:

S Haywood - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Jackshoot.com Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements are the first to comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 July 2015.

The transition has resulted in a small number of changes in accounting policies to those used previously. The changes have not impacted on opening equity or profit for the comparative period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2016	296,057	4,977	123,712	424,746
Additions	52,281	-	45,500	97,781
Disposals	-	-	(34,583)	(34,583)
At 30 June 2017	<u>348,338</u>	<u>4,977</u>	<u>134,629</u>	<u>487,944</u>
DEPRECIATION				
At 1 July 2016	192,662	1,750	101,656	296,068
Charge for year	52,621	298	8,439	61,358
Eliminated on disposal	-	-	(20,751)	(20,751)
At 30 June 2017	<u>245,283</u>	<u>2,048</u>	<u>89,344</u>	<u>336,675</u>
NET BOOK VALUE				
At 30 June 2017	<u>103,055</u>	<u>2,929</u>	<u>45,285</u>	<u>151,269</u>
At 30 June 2016	<u>103,395</u>	<u>3,227</u>	<u>22,056</u>	<u>128,678</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	41,000
At 30 June 2017	<u>41,000</u>
DEPRECIATION	
Charge for year	758
At 30 June 2017	<u>758</u>
NET BOOK VALUE	
At 30 June 2017	<u>40,242</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	232,112	65,689
Other debtors	<u>13,946</u>	<u>12,099</u>
	<u>246,058</u>	<u>77,788</u>

7. **CURRENT ASSET INVESTMENTS**

	2017 £	2016 £
Unlisted investments	<u>5,000</u>	<u>-</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	7,000	-
Trade creditors	55,847	15,750
Taxation and social security	87,792	61,246
Other creditors	<u>173,026</u>	<u>69,721</u>
	<u>323,665</u>	<u>146,717</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>13,417</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. **RESERVES**

Retained
earnings
£

At 1 July 2016	220,542
Profit for the year	270,089
Dividends	<u>(269,750)</u>
At 30 June 2017	<u>220,881</u>

12. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £269,750 (2016 - £210,000) were paid to the directors .

Mr & Mrs S Haywood

Directors and shareholders

	2017 £	2016 £
Amount due to related party at the balance sheet date	<u>777</u>	<u>1,177</u>

13. **ULTIMATE CONTROLLING PARTY**

The company was under the control of the directors throughout the year.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Jackshoot.com Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jackshoot.com Limited for the year ended 30 June 2017 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Jackshoot.com Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jackshoot.com Limited and state those matters that we have agreed to state to the Board of Directors of Jackshoot.com Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jackshoot.com Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jackshoot.com Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jackshoot.com Limited. You consider that Jackshoot.com Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jackshoot.com Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

20 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.