

Artisan Fabrications Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Chase Accountancy Limited
4 Station Court
Girton Road
Cannock
Staffordshire
WS11 0EJ

Artisan Fabrications Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Artisan Fabrications Limited
for the Year Ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Artisan Fabrications Limited for the year ended 30 April 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants (ACCA), we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Artisan Fabrications Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Artisan Fabrications Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at acca.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Artisan Fabrications Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Artisan Fabrications Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Artisan Fabrications Limited. You consider that Artisan Fabrications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Artisan Fabrications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Chase Accountancy Limited
4 Station Court
Girton Road
Cannock
Staffordshire
WS11 0EJ
12 January 2017

Artisan Fabrications Limited
(Registration number: 05787792)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		8,655	19,557
Current assets			
Stocks		-	2,500
Debtors		43,940	21,172
Cash at bank and in hand		13,008	-
		56,948	23,672
Creditors: Amounts falling due within one year		(53,732)	(27,969)
Net current assets/(liabilities)		3,216	(4,297)
Total assets less current liabilities		11,871	15,260
Creditors: Amounts falling due after more than one year		(11,563)	(15,224)
Net assets		308	36
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		305	34
Balance sheet suspense		1	-
Shareholders' funds		308	36

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 January 2017 and signed on its behalf by:

.....
Mr John Robinson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Artisan Fabrications Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill, being the amount paid on the acquisition of a business in 2007, has been amortised over its estimated useful life of four years

Asset class	Amortisation method and rate
Goodwill	25% Straight Line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Vehicles	20% Straight Line
Equipment	25% Straight Line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Artisan Fabrications Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	25,000	70,548	95,548
Additions	-	3,672	3,672
Disposals	-	(26,000)	(26,000)
At 30 April 2016	<u>25,000</u>	<u>48,220</u>	<u>73,220</u>
Depreciation			
At 1 May 2015	25,000	50,991	75,991
Charge for the year	-	5,566	5,566
Eliminated on disposals	-	(16,992)	(16,992)
At 30 April 2016	<u>25,000</u>	<u>39,565</u>	<u>64,565</u>
Net book value			
At 30 April 2016	<u>-</u>	<u>8,655</u>	<u>8,655</u>
At 30 April 2015	<u>-</u>	<u>19,557</u>	<u>19,557</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary £1.00 shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.