REGISTERED NUMBER: 05787774 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

X-RAY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

X-RAY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:	Dr N A Qazi Dr R S Ahmad
REGISTERED OFFICE:	Lonsdale House High Street Lutterworth Leicestershire LE17 4AD
REGISTERED NUMBER:	05787774 (England and Wales)
ACCOUNTANTS:	Crowfoot & Co Accountants Ltd Lonsdale House High Street Lutterworth Leicestershire LE17 4AD

BALANCE SHEET
31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		303		357
			303		357
CURRENT ASSETS					
Debtors	6	7,718		9,994	
Cash at bank		13,564		2,714	
		21,282		12,708	
CREDITORS					
Amounts falling due within one year	7	7,788		2,340	
NET CURRENT ASSETS			13,494		10,368
TOTAL ASSETS LESS CURRENT LIABILITIES			13,797		10,725
PROVISIONS FOR LIABILITIES	8		58		68
NET ASSETS			13,739		10,657
CAPITAL AND RESERVES					
Called up share capital	9		20		20
Retained earnings	10		13,719		10,637
SHAREHOLDERS' FUNDS			13,739		10,657

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2023 and were signed on its behalf by:

Dr N A Qazi - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

X-Ray Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	43,500
AMORTISATION	
At 1 April 2022	
and 31 March 2023	43,500
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2022	
and 31 March 2023	2,274
DEPRECIATION	
At 1 April 2022	1,917
Charge for year	54
At 31 March 2023	1,971
NET BOOK VALUE	
At 31 March 2023	303
At 31 March 2022	357

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	7,718	1,819
Other debtors	-	8,175
	7,718	9,994

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	6,599	1,280
Other creditors	1,189	1,060
	7,788	2,340

8. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax		
Deferred tax	68	80
Movement in year	(10)	(12)
	58	68

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2022	68
Movement in year	(10)
Balance at 31 March 2023	58

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
18	Ordinary	£1	18	18
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			20	20

10. RESERVES

	Retained earnings £
At 1 April 2022	10,637
Profit for the year	26,482
Dividends	(23,400)
At 31 March 2023	13,719

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 March 2023 an amount of £69 (2022 £8,175) was due to/from the director which amount is included within creditors/debtors on the balance sheet.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr N A Qazi.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF X-RAY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of X-Ray Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of X-Ray Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of X-Ray Limited and state those matters that we have agreed to state to the Board of Directors of X-Ray Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that X-Ray Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of X-Ray Limited. You consider that X-Ray Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of X-Ray Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowfoot & Co Accountants Ltd
Lonsdale House
High Street
Lutterworth
Leicestershire
LE17 4AD

3 August 2023