

# Taylors Blackbeck Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2013

**Taylors Blackbeck Limited**  
**(Registration number: 05787212)**  
**Abbreviated Balance Sheet at 28 February 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Intangible fixed assets	<u>2</u>	6,667	8,667
Tangible fixed assets	<u>2</u>	<u>158,560</u>	<u>176,040</u>
		<u>165,227</u>	<u>184,707</u>
<b>Current assets</b>			
Stocks		9,515	8,650
Debtors		13,414	11,895
Cash at bank and in hand		<u>5,990</u>	<u>8,534</u>
		28,919	29,079
Creditors: Amounts falling due within one year		<u>(236,781)</u>	<u>(172,748)</u>
Net current liabilities		<u>(207,862)</u>	<u>(143,669)</u>
Total assets less current liabilities		(42,635)	41,038
Provisions for liabilities		<u>(8,663)</u>	<u>(17,695)</u>
Net (liabilities)/assets		<u>(51,298)</u>	<u>23,343</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	2,000	2,000
Profit and loss account		<u>(53,298)</u>	<u>21,343</u>
Shareholders' (deficit)/funds		<u>(51,298)</u>	<u>23,343</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

**Taylors Blackbeck Limited**  
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**Abbreviated Balance Sheet at 28 February 2013**  
**..... continued**

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 12 September 2013 and signed on its behalf by:

.....  
Mrs K B Taylor  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Taylors Blackbeck Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 28 February 2013**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis though the company's liabilities exceed their assets. The directors believe that sufficient monies will be available to enable the company's liabilities to be met. Hence, the directors feel that the going concern basis of preparation is appropriate.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. It includes the relevant proportion of contract values where work is partially performed in the year.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	10%/25% straight line basis
Improvement to leasehold property	10% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less any anticipated costs to completion and selling costs.

**Taylors Blackbeck Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 28 February 2013**  
*..... continued*

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 March 2012	20,000	326,757	346,757
Additions	-	14,611	14,611
At 28 February 2013	20,000	341,368	361,368
<b>Depreciation</b>			
At 1 March 2012	11,333	150,717	162,050
Charge for the year	2,000	32,091	34,091
At 28 February 2013	13,333	182,808	196,141
<b>Net book value</b>			
At 28 February 2013	6,667	158,560	165,227
At 29 February 2012	8,667	176,040	184,707

**Taylors Blackbeck Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 28 February 2013**  
*..... continued*

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	<u>634</u>	<u>1,831</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2,000	2,000	2,000	2,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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