

Royd Catering Services Limited
Filleted Unaudited Financial Statements
For the year ended
30 April 2017

WINE & CO
Chartered accountants
20-22 Bridge End
Leeds
LS1 4DJ

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Royd Catering Services Limited

Financial Statements

Year ended 30 April 2017

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Royd Catering Services Limited

Officers and Professional Advisers

Director	I Manfredi
Company secretary	A Manfredi
Registered office	24 Stocks Gardens, Stocks Estate Mytholmroyd Hebden Bridge West Yorkshire HX7 5AY
Accountants	Wine & Co Chartered accountants 20-22 Bridge End Leeds LS1 4DJ

Royd Catering Services Limited

Chartered Accountants's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Royd Catering Services Limited

Year ended 30 April 2017

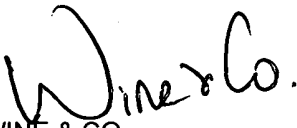
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Royd Catering Services Limited for the year ended 30 April 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Royd Catering Services Limited in accordance with the terms of our engagement letter dated 8 August 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Royd Catering Services Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Royd Catering Services Limited and its director for our work or for this report.

It is your duty to ensure that Royd Catering Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Royd Catering Services Limited. You consider that Royd Catering Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Royd Catering Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


WINE & CO
Chartered accountants
20-22 Bridge End
Leeds
LS1 4DJ

6. September 2017

Royd Catering Services Limited

Statement of Financial Position

30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	48,659	30,427
Current assets			
Stocks		3,380	3,420
Debtors	6	112,006	108,175
Cash at bank and in hand		60,620	11,358
		<u>176,006</u>	<u>122,953</u>
Creditors: amounts falling due within one year	7	<u>(198,200)</u>	<u>(98,864)</u>
Net current (liabilities)/assets		<u>(22,194)</u>	<u>24,089</u>
Total assets less current liabilities		<u>26,465</u>	<u>54,516</u>
Provisions			
Taxation including deferred tax		<u>(9,732)</u>	<u>(6,085)</u>
Net assets		<u><u>16,733</u></u>	<u><u>48,431</u></u>

The statement of financial position
continues on the following page.

The notes on pages 5 to 7 form part of these financial statements.

Royd Catering Services Limited
Statement of Financial Position *(continued)*

30 April 2017

	Note	2017 £	2016 £
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>16,633</u>	<u>48,331</u>
Members funds		<u>16,733</u>	<u>48,431</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ~~5 September 2017~~ and are signed on behalf of the board by:



I Manfredi
Director

Company registration number: 05787193

The notes on pages 5 to 7 form part of these financial statements.

Royd Catering Services Limited

Notes to the Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 24 Stocks Gardens, Stocks Estate, Mytholmroyd, Hebden Bridge, West Yorkshire, HX7 5AY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax.

Income tax

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 15% reducing balance
- 15% reducing balance
- 25% reducing balance

Royd Catering Services Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 5 (2016: 4).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 May 2016	27,874	10,669	40,167	78,710
Additions	28,702	—	—	28,702
At 30 April 2017	56,576	10,669	40,167	107,412
Depreciation				
At 1 May 2016	16,904	7,230	24,149	48,283
Charge for the year	5,950	516	4,004	10,470
At 30 April 2017	22,854	7,746	28,153	58,753
Carrying amount				
At 30 April 2017	33,722	2,923	12,014	48,659
At 30 April 2016	10,970	3,439	16,018	30,427

6. Debtors

	2017 £	2016 £
Trade debtors	50,014	47,375
Amounts owed by group undertakings and undertakings in which the company has a participating interest	60,800	60,800
Other debtors	1,192	—
	112,006	108,175

Royd Catering Services Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	40,000	4,922
Trade creditors	17,026	18,765
Corporation tax	10,929	12,496
Social security and other taxes	338	5,019
Other creditors	68,524	38,024
Other creditors	61,383	19,638
	<u>198,200</u>	<u>98,864</u>

8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Not later than 1 year	<u>25,000</u>	<u>25,000</u>

9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
I Manfredi	<u>(16,355)</u>	<u>(55,500)</u>	<u>16,000</u>	<u>(55,855)</u>

	2016			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
I Manfredi	<u>(1,621)</u>	<u>(45,000)</u>	<u>30,266</u>	<u>(16,355)</u>

10. Related party transactions

During the year the company purchased goods totalling £38,775 from Lakebeech Limited, a company of which I Manfredi is a director. The balance at the end of the year in respect of these transactions, included in trade debtors, was £8,014.

Included in other debtors is £60,800 in respect of working capital loans provided by the company to Lakebeech Ltd.

During the year the company paid a dividend of £45,000 to the director I Manfredi.

The director considers by virtue of shareholdings, that there is no controlling party of the company.