

REGISTERED NUMBER: 05787177 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Crowthers Accountants Limited

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for the Year Ended 31 March 2017**

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Crowthers Accountants Limited

**Company Information
for the Year Ended 31 March 2017**

Directors: J J Crowther FCA
Mrs N L Walding ACA, CTA
I P Cooke ACA
Mrs S Howard ACA

Secretary: Mrs A J Crowther FMAAT

Registered office: The Courtyard
19 High Street
Persnore
Worcestershire
WR10 1AA

Registered number: 05787177 (England and Wales)

Solicitors: Thomson & Bancks LLP Solicitors
37 High Street
Persnore
Worcestershire
WR10 1AH

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		54,814
Tangible assets	5		<u>5,587</u>		<u>13,971</u>
			5,587		68,785
CURRENT ASSETS					
Stocks		2,054		2,301	
Debtors	6	289,212		260,056	
Cash at bank and in hand		<u>277,904</u>		<u>139,388</u>	
		569,170		401,745	
CREDITORS					
Amounts falling due within one year	7	<u>187,027</u>		<u>153,074</u>	
NET CURRENT ASSETS			<u>382,143</u>		<u>248,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			387,730		317,456
PROVISIONS FOR LIABILITIES			<u>1,062</u>		<u>2,794</u>
NET ASSETS			<u>386,668</u>		<u>314,662</u>
CAPITAL AND RESERVES					
Called up share capital			9,500		9,500
Capital redemption reserve			500		500
Retained earnings			<u>376,668</u>		<u>304,662</u>
SHAREHOLDERS' FUNDS			<u>386,668</u>		<u>314,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2017 and were signed on its behalf by:

J J Crowther FCA - Director

Mrs N L Walding ACA, CTA - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Crowthers Accountants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, which are described in the notes, the directors are required to make judgements; estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Goodwill

Goodwill being the amounts paid in connection with the acquisition of businesses in 2007 and 2011, is being amortised evenly over its estimated useful life of ten years and two years respectively.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Other equipment	- 20% on cost
Furniture & fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation

Current tax: including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of the timing difference.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is presented in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Deferred tax assets and liabilities are offset only if: a) the company has a legally enforceable right to set off current tax assets against current tax liabilities; and b) the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices may not be raised until the work is complete so the value of incomplete services is included as Amounts Recoverable on contracts in the balance sheet.

Stocks

Stationery stocks are valued at cost.

Transitional note

The transitional accounts have been prepared based on Financial Reporting Standard 102 section 1A and no material alterations were made to the transitional year reserves.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 April 2016 and 31 March 2017	<u>625,766</u>
Amortisation	
At 1 April 2016	570,952
Amortisation for year	<u>54,814</u>
At 31 March 2017	<u>625,766</u>
Net book value	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>54,814</u>

5. TANGIBLE FIXED ASSETS

	Other equipment £	Furniture & fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2016	11,294	18,409	27,570	57,273
Additions	<u>-</u>	<u>178</u>	<u>1,146</u>	<u>1,324</u>
At 31 March 2017	<u>11,294</u>	<u>18,587</u>	<u>28,716</u>	<u>58,597</u>
Depreciation				
At 1 April 2016	9,450	14,377	19,475	43,302
Charge for year	<u>1,755</u>	<u>1,845</u>	<u>6,108</u>	<u>9,708</u>
At 31 March 2017	<u>11,205</u>	<u>16,222</u>	<u>25,583</u>	<u>53,010</u>
Net book value				
At 31 March 2017	<u>89</u>	<u>2,365</u>	<u>3,133</u>	<u>5,587</u>
At 31 March 2016	<u>1,844</u>	<u>4,032</u>	<u>8,095</u>	<u>13,971</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	159,819	147,826
Amounts recoverable on contract	69,043	53,380
Other debtors	<u>60,350</u>	<u>58,850</u>
	<u>289,212</u>	<u>260,056</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	54,182	51,056
Taxation and social security	112,284	94,765
Other creditors	20,561	7,253
	<u>187,027</u>	<u>153,074</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.