

REGISTERED NUMBER: 05787132 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

QUAL-IT (LONDON) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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QUAL-IT (LONDON) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: N P Christou

SECRETARY: Mrs S J Tompkins

REGISTERED OFFICE: Suite 129
5 High Street
Maidenhead
Berkshire
SL6 1JN

REGISTERED NUMBER: 05787132 (England and Wales)

ACCOUNTANTS: Andrew Cross & Co.
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

QUAL-IT (LONDON) LIMITED (REGISTERED NUMBER: 05787132)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,437		1,829
CURRENT ASSETS					
Debtors	5	56,365		56,677	
Cash at bank and in hand		<u>19,803</u>		<u>27,799</u>	
		76,168		84,476	
CREDITORS					
Amounts falling due within one year	6	<u>17,716</u>		<u>17,536</u>	
NET CURRENT ASSETS			<u>58,452</u>		<u>66,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,889</u>		<u>68,769</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>60,789</u>		<u>68,669</u>
SHAREHOLDERS' FUNDS			<u>60,889</u>		<u>68,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

N P Christou - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Qual-IT (London) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents goods supplied during the period, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	4,354
Additions	<u>1,421</u>
At 31 March 2017	<u>5,775</u>
DEPRECIATION	
At 1 April 2016	2,525
Charge for year	<u>813</u>
At 31 March 2017	<u>3,338</u>
NET BOOK VALUE	
At 31 March 2017	<u>2,437</u>
At 31 March 2016	<u>1,829</u>

QUAL-IT (LONDON) LIMITED (REGISTERED NUMBER: 05787132)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	679	453
Other debtors	<u>11,217</u>	<u>11,754</u>
	<u>11,896</u>	<u>12,207</u>
Amounts falling due after more than one year:		
Other debtors	<u>44,469</u>	<u>44,470</u>
Aggregate amounts	<u>56,365</u>	<u>56,677</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	926	835
Taxation and social security	6,933	6,539
Other creditors	<u>9,857</u>	<u>10,162</u>
	<u>17,716</u>	<u>17,536</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
N P Christou		
Balance outstanding at start of year	44,469	50,000
Amounts repaid	-	(5,531)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>44,469</u>	<u>44,469</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is N P Christou.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.