

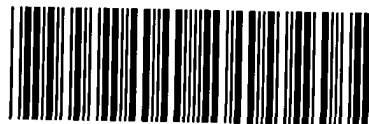
REGISTRAR'S COPY

Financial Statements for the Year Ended 30 April 2018

for

R Passingham Limited

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COMPANIES HOUSE

R Passingham Limited

Contents of the Financial Statements
for the Year Ended 30 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

R Passingham Limited

Company Information
for the Year Ended 30 April 2018

DIRECTORS:

R A Passingham
J G Passingham
A W Passingham

SECRETARY:

REGISTERED OFFICE:

Claremont Buildings
Old Clatterbridge Road
Wirral
Merseyside
CH63 4JB

REGISTERED NUMBER:

05786596 (England and Wales)

ACCOUNTANTS:

Lerman Quaile
1 Mortimer Street
Birkenhead
Merseyside
CH41 5EU

Balance Sheet

30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		16,605		12,026
CURRENT ASSETS					
Cash at bank		37,758		55,086	
CREDITORS					
Amounts falling due within one year	5	<u>45,780</u>		<u>61,145</u>	
NET CURRENT LIABILITIES			<u>(8,022)</u>		<u>(6,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,583</u>		<u>5,967</u>
CAPITAL AND RESERVES					
Called up share capital			7		7
Retained earnings			<u>8,576</u>		<u>5,960</u>
SHAREHOLDERS' FUNDS			<u>8,583</u>		<u>5,967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

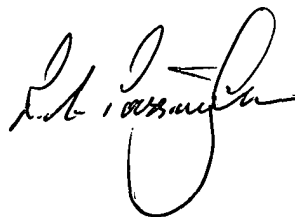
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2018 and were signed on its behalf by:

R A Passingham - Director



1. **STATUTORY INFORMATION**

R Passingham Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 7).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2017	2,833	21,931	24,764
Additions	-	9,995	9,995
Disposals	-	(3,875)	(3,875)
At 30 April 2018	2,833	28,051	30,884
DEPRECIATION			
At 1 May 2017	1,019	11,719	12,738
Charge for year	364	5,052	5,416
Eliminated on disposal	-	(3,875)	(3,875)
At 30 April 2018	1,383	12,896	14,279
NET BOOK VALUE			
At 30 April 2018	1,450	15,155	16,605
At 30 April 2017	1,814	10,212	12,026

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	1,817	1,568
Trade creditors	22,396	33,294
Taxation and social security	20,677	26,283
Other creditors	890	-
	45,780	61,145