Company Registration No. 5786488 (England and Wales)

TALENT NETWORK LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

TALENT NETWORK LIMITED

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TALENT NETWORK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		657		348
Current assets					
Debtors		9,373		17,206	
Cash at bank and in hand		52,583		49,387	
		61,956		66,593	
Creditors: amounts falling due within one year		(21,430)		(18,691)	
Net current assets			40,526		47,902
Total assets less current liabilities			41,183		48,250
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			41,181		48,248
Shareholders' funds			41,183		48,250

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 January 2017

Mr D J Pilbeam
Director

Company Registration No. 5786488

TALENT NETWORK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for mentoring and corporate multimedia communications advice net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2015	60,000	6,638	66,638
Additions	-	986	986
Disposals	-	(1,661)	(1,661)
At 30 April 2016	60,000	5,963	65,963
Depreciation			
At 1 May 2015	60,000	6,290	66,290
On disposals	-	(1,661)	(1,661)
Charge for the year	-	677	677
At 30 April 2016	60,000	5,306	65,306
Net book value			
At 30 April 2016	-	657	657
At 30 April 2015	-	348	348

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2