REGISTERED NUMBER: 05786257 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

PRO MOTORS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

PRO MOTORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR:	C A Piercy
REGISTERED OFFICE:	Cavendish Suite Saxon Centre 11 Bargates Christchurch Dorset BH23 1PZ
REGISTERED NUMBER:	05786257 (England and Wales)
ACCOUNTANTS:	Chorus Accounting Limited Cavendish Suite Saxon Centre 11 Bargates Christchurch Dorset BH23 1PZ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	1,332
Tangible assets	3	**19,384**	28,015
		19,384	29,347
CURRENT ASSETS			
Stocks		**234,624**	194,442
Debtors		**582**	582
Cash at bank		**34,628**	1,000
		269,834	196,024
CREDITORS			
Amounts falling due within one year	4	**(233,913)**	(172,580)
NET CURRENT ASSETS		**35,921**	23,444
TOTAL ASSETS LESS CURRENT LIABILITIES		**55,305**	52,791
CREDITORS			
Amounts falling due after more than one year	4	-	(12,234)
PROVISIONS FOR LIABILITIES		**(242)**	(2,397)
NET ASSETS		**55,063**	38,160

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

	Notes	2016 £	2015 £
CAPITAL AND RESERVES			
Called up share capital	5	**100**	100
Profit and loss account		**54,963**	38,060
SHAREHOLDERS' FUNDS		**55,063**	38,160

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 June 2017 and were signed by:

C A Piercy - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2015	
and 30 September 2016	**6,660**
AMORTISATION	
At 1 October 2015	**5,328**
Amortisation for year	**1,332**
At 30 September 2016	**6,660**
NET BOOK VALUE	
At 30 September 2016	**-**
At 30 September 2015	1,332

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2015	**50,906**
Additions	**1,092**
Disposals	**(21,904)**
At 30 September 2016	**30,094**
DEPRECIATION	
At 1 October 2015	**22,891**
Charge for year	**483**
Eliminated on disposal	**(12,664)**
At 30 September 2016	**10,710**
NET BOOK VALUE	
At 30 September 2016	**19,384**
At 30 September 2015	28,015

4. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 15,367) for which security has been given.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** £	2015 £
50	Ordinary	1	**50**	50
50	Ordinary A	£1	**50**	50
			100	100