

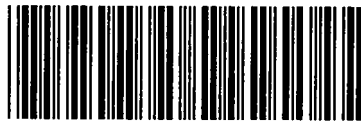
# **Buseco Limited**

**Company Registration No. 5786191  
(England and Wales)**

## **Abbreviated Accounts**

**For the year ended 31<sup>st</sup> March 2016  
Unaudited**

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# Buseco Limited

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 March 2016

### Principal Activities

The principal activity of the company was management consultancy

### Directors

The following directors have held office since 1 April 2015.

Mrs C M Harris  
M G Harris

### Directors interests

The directors interest in the shares of the company were as stated below:

	Ordinary Shares of £1 each	
	31 March 2016	1 April 2015
C M Harris	50	50
M G Harris	50	50

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# Buseco Limited

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets			0		0
<b>Current Assets</b>					
Debtors		10,765		10,983	
Cash at bank and in hand		<u>5,047</u>		<u>14,337</u>	
		15,812		25,320	
<b>Creditors: Amounts falling due within one year</b>		<u>(9,005)</u>		<u>(18,704)</u>	
<b>Net current assets</b>			5,857		6,616
<b>Total assets less current liabilities</b>			<u>5,857</u>		<u>6,616</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>5,757</u>		<u>6,516</u>
<b>Shareholders' funds – equity interests</b>			<u>5,857</u>		<u>6,616</u>

# Buseco Limited

## ABBREVIATED BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2016

- (a) For the year ending 31/3/16 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.
- c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements were approved by the board on 20th September 2016



**M G Harris**  
**Director**

# Buseco Limited

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2016

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### 1. Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared on a going concern basis.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	50% p.a. straight line
Fixtures, fittings & Equipment	20% p.a. straight line

#### 1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

#### 1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 – Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# Buseco Limited

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2016

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2	Share capital	2016	2015
		£	£
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>