Company registration number: 05786187

Ben Greenwood Services Limited

Filleted accounts

30 April 2018

Ben Greenwood Services Limited

Contents

Ben Greenwood Services Limited

Statement of financial position
30 April 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	12,326		16,436	
			12,326		16,436
Current assets					
Debtors	6	16,824		10,290	
Cash at bank and in hand		56,692		48,190	
		73,516		58,480	
Creditors: amounts falling due within one year	7	(51,817)		(47,049)	
Net current assets			21,699		11,431
Total assets less current liabilities			34,025		27,867
Net assets			34,025		27,867
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			33,025		26,867
Shareholders funds			34,025		27,867

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Statement of financial position (continued)
30 April 2018

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:

16/11/18

Mr Ben Greenwood
Director

Company registration number: 05786187

The notes on pages 5 to 7 form part of these financial statements.

Ben Greenwood Services Limited

Statement of changes in equity
Year ended 30 April 2018

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 May 2016	1,000	33,093	34,093
Profit/(loss) for the year		(1,226)	(1,226)
Total comprehensive income for the year	-	(1,226)	(1,226)
Dividends paid and payable		(5,000)	(5,000)
Total investments by and distributions to owners	-	(5,000)	(5,000)
At 30 April 2017 and 1 May 2017	1,000	26,867	27,867
Profit/(loss) for the year		14,498	14,498
Total comprehensive income for the year	-	14,498	14,498
Dividends paid and payable		(8,340)	(8,340)
Total investments by and distributions to owners	-	(8,340)	(8,340)
At 30 April 2018	1,000	33,025	34,025

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 7 Prince Avenue, Carnforth, Lancs, LA5 9AD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	4,110	5,478

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 May 2017 and 30 April 2018	3,500	1,299	33,095	37,894
Depreciation				
At 1 May 2017	1,433	1,244	18,781	21,458
Charge for the year	517	14	3,579	4,110
At 30 April 2018	1,950	1,258	22,360	25,568
Carrying amount				
At 30 April 2018	1,550	41	10,735	12,326
At 30 April 2017	2,067	55	14,314	16,436

6. Debtors

	2018	2017
	£	£
Trade debtors	16,824	6,724
Other debtors	-	3,566
	16,824	10,290

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	608	3,529
Corporation tax	4,365	336
Social security and other taxes	3,389	694
Other creditors	43,455	42,490
	51,817	47,049