

REGISTERED NUMBER: 05786177 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
JUST SHUTTERS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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JUST SHUTTERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: C Rocker

REGISTERED OFFICE: 59 Southbourne Grove
Bournemouth
Dorset
BH6 3QU

REGISTERED NUMBER: 05786177 (England and Wales)

ACCOUNTANTS: Buckleys
Chartered Accountants
Unit 3, Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		20,000		20,000
Tangible assets	5		<u>25,671</u>		<u>23,910</u>
			45,671		43,910
CURRENT ASSETS					
Stocks		20,623		16,687	
Debtors	6	212,563		356,011	
Cash at bank and in hand		<u>66,223</u>		<u>92,123</u>	
		299,409		464,821	
CREDITORS					
Amounts falling due within one year	7	<u>309,948</u>		<u>471,118</u>	
NET CURRENT LIABILITIES			<u>(10,539)</u>		<u>(6,297)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,132</u>		<u>37,613</u>
CAPITAL AND RESERVES					
Called up share capital			1,002		1,002
Share premium			24,950		24,950
Retained earnings			<u>9,180</u>		<u>11,661</u>
SHAREHOLDERS' FUNDS			<u>35,132</u>		<u>37,613</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 December 2017 and were signed by:

C Rucker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Just Shutters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefit trust

During the year the Company made a contribution into The Just Shuttters Limited 2014 Employee Benefit Trust ("The Scheme") for the benefit of its officers, employees and their wider families.

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2016
and 31 March 2017

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

Goodwill
£

20,000

20,000

20,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2016	5,874	7,097	12,215
Additions	-	407	3,647
At 31 March 2017	<u>5,874</u>	<u>7,504</u>	<u>15,862</u>
DEPRECIATION			
At 1 April 2016	-	4,305	6,412
Charge for year	-	480	1,418
At 31 March 2017	-	<u>4,785</u>	<u>7,830</u>
NET BOOK VALUE			
At 31 March 2017	<u>5,874</u>	<u>2,719</u>	<u>8,032</u>
At 31 March 2016	<u>5,874</u>	<u>2,792</u>	<u>5,803</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	6,798	11,288	43,272
Additions	-	1,539	5,593
At 31 March 2017	<u>6,798</u>	<u>12,827</u>	<u>48,865</u>
DEPRECIATION			
At 1 April 2016	3,930	4,715	19,362
Charge for year	717	1,217	3,832
At 31 March 2017	<u>4,647</u>	<u>5,932</u>	<u>23,194</u>
NET BOOK VALUE			
At 31 March 2017	<u>2,151</u>	<u>6,895</u>	<u>25,671</u>
At 31 March 2016	<u>2,868</u>	<u>6,573</u>	<u>23,910</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Amounts owed by group undertakings	162,290	150,820
Other debtors	5,000	5,000
Directors' current accounts	-	166,473
S455 tax	7,925	7,925
VAT	26,016	18,178
Prepayments	11,332	7,615
	<u>212,563</u>	<u>356,011</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	69,602	91,856
Customer deposits	218,530	171,984
Amounts owed to group undertakings	7,373	-
Corporation tax	-	607
Social security and other taxes	479	8,481
Other creditors	177	170,000
Directors' current accounts	3,527	-
Accrued expenses	10,260	28,190
	<u>309,948</u>	<u>471,118</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
C Rocker and Ms HR Rocker		
Balance outstanding at start of year	166,473	130,000
Amounts advanced	-	175,895
Amounts repaid	(170,000)	(139,422)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,527)</u>	<u>166,473</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.